**TVN: Board Resolution**

On January 19, 2024, Viet Nam Steel Corporation announced Resolution No. 02/NQ-VNS on transforming the model and approving Vinausteel Ltd’s Charter as follows:

‎‎Article 1. Agree with the content and proposal in Proposal No. 21/TTr-VNS dated January 5, 2024 of VNS General Manager.

‎‎Article 2. Assign the VNS’s General Manager to direct VNS Capital Representative Department at VINAUSTEEL Limited by means of VINAUSTEEL Limited’s Board of Members to exercise voting rights according to the contents approved by the Corporation. During the implementation, it is necessary to comply with current legal regulations; the Corporation’s Charter and internal regulations of VNS and report results to the Corporation as prescribed.

On January 19, 2024, Viet Nam Steel Corporation announced Report No. 95/TLBC-VNS on transforming the model and approving VINAUSTEEL Limited’s Charter as follows:

1. Information about capital transfer company:
2. Company name: VINAUSTEEL Limited

This joint venture was established according to Investment License No. 898/GP issued by the State Committee for Cooperation and Investment (now the Ministry of Planning and Investment) on June 28, 1994, with the term of 30 years (expiring on June 28, 2024) and subsequent adjusted Investment Licenses, with the most recent adjustment being the 6th time on June 13, 2001.

Business Registration Certificate No. 0200108811 registered for the 7th change issued by Hai Phong Authority for Planning and Investment on April 22, 2022.

1. Head office: Quan Toan Ward, Hong Bang District, Hai Phong City.
2. Operation model: limited liability company
3. Charter capital: USD 12,100,000, in which:
* Contribution capital of the Corporation: USD 3,630,000, accounted for 30% of the charter capital.
* Contribution capital of VII: USD 8,470,000, accounted for 70% of the charter capital.
1. Main business line: manufacture and business of steel products
2. The Corporation’s Capital Representative at VINAUSTEEL Limited:
* Mr. Ngo Dinh Khoi holding the position of the Company's Member of the Board of Directors-cum-General Manager, represents 50% of the Corporation's contributed capital, equivalent to 15% of the Charter Capital.
* Mr. Thieu Dinh Tinh holding the position of the Company's Member of the Board of Directors, represents 50% of the Corporation's contributed capital, equivalent to 15% of the charter capital.
1. Information about transforming the model and approving VINAUSTEEL Limited’s Charter:
* On January 5, 2024, the Corporation’s General Manager announced Proposal No. 21/TTr-VNS on transforming the model and approving VINAUSTEEL Limited’s Charter.
* On January 11, 2024, Viet Nam Steel Corporation announced Report No. 54/BC-DDV on transforming the model and approving VINAUSTEEL Limited’s Charter.
* On January 17, 2024, State Capital Investment Corporation (SCIC) announced Official Dispatch No. 59/DTKDV-DT4 on transforming the model, promulgating charter, and authorizing VNS Capital Representative at VINAUSTEEL Limited.
* On January 19, 2024, the Board of Directors of the Corporation announced Resolution No. 02/1/2024 on approving the contents of Proposal No. 21/TTr-VNS on transforming model and approving VINAUSTEEL Limited’s Charter, with the following main contents:
* Approve converting the operating model of VINAUSTEEL Limited from a limited liability company with two or more members to a one-member limited liability company.
* Promulgate VINAUSTEEL Limited’s Charter.
* Assign VNS’s General Manager to direct VNS’s Capital Representative Department at Vinausteel by means of VINAUSTEEL Limited’s Board of Members to exercise voting rights according to the contents approved by the Corporation.