**CTG121031: Report on the progress of using capital obtained from the public offering in 2023**

On January 19, 2024, Corporate bond of Vietnam Joint Stock Commercial Bank of Industry and Trade announced Report on the progress of using capital from the public offering in 2023 as follows:

1. Issued bonds
2. Bond name:

Round 1:

* Bond with the 8-year term, bond code CTG2230T2/01, listed securities code CTG123018.
* Bond with the 10-year term, bond code CTG2232T2/01, listed securities code CTG123019.

Round 2:

* Bond with the 8-year term, bond code CTG2230T2/02, listed securities code CTG123033.
* Bond with the 10-year term, bond code CTG2232T2/02, listed securities code CTG123034.
1. Bond type: Bonds are non-convertible, without warrants, without guarantee assets and satisfy the conditions to be included in the Bank’s Tier 2 capital in accordance with current law.
2. Par value: VND 100,000/Bond
3. Number of offered bonds:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Round** | **Bond code** | **Listed securities code:** | **Term** | **Number of offered bonds** | **The number of issued bonds** |
| **Round 1** | CTG2230T2/01 | CTG123018 | 8 years | 20,000,000 | 20,000,000 |
| CTG2232T2/01 | CTG123019 | 10 years | 30,000,000 | 30,000,000 |
|  | **50,000,000** | **50,000,000** |
| **Round 2** | CTG2230T2/02 | CTG123033 | 8 years | 15,000,000 | 15,000,000 |
| CTG2232T2/02 | CTG123034 | 10 years | 25,000,000 | 15,923,700 |
|  | **40,000,000** | **30,923,700** |
| **Total** | **90,000,000** | **80,923,700** |

1. Total capital/amount mobilized: VND 8,092,370,000,000, in which:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Round** | **Bond code** | **Listed securities code:** | **Term** | **Value (VND)** |
| **Round 1** | CTG2230T2/01 | CTG123018 | 8 years | 2,000,000,000,000 |
| CTG2232T2/01 | CTG123019 | 10 years | 3,000,000,000,000 |
|  | **5,000,000,000,000** |
| **Round 2** | CTG2230T2/02 | CTG123033 | 8 years | 1,500,000,000,000 |
| CTG2232T2/02 | CTG123034 | 10 years | 1,592,370,000,000 |
|  | **3,092,370,000,000** |
| **Total** | **8,092,370,000,000** |

1. The starting date and completion date of the offering:
* Starting date: June 08, 2023 (Round 1) and October 06, 2023 (Round 2);
* Completion date of the offering: July 20, 2023 (Round 1) and November 01, 2023 (Round 2).
1. The plan to use capital obtained from the offering
2. Progress of project according to the announced plan:

The total expected capital obtained from the bond offering to the public in 2023 is VND 9,000,000,000,000 which will be used to supplement operating capital and improve the financial capacity of Vietnam Joint Stock Commercial Bank of Industry and Trade. In details:

According to Resolution No. 293/NQ-HDQT-NHCT-VPHDQT1 dated August 31, 2022, Resolution No. 416/NQ-HDQT-NHCT-VPHDQT1 dated November 25, 2022, and Resolution No. 057/NQ-HDQT-NHCT-VPHDQT dated February 24, 2023 of the Board of Directors of the Bank, the amount obtained from the bond offering will be utilized by the Bank to increase the scale of operational capital, increase Tier 2 capital, and ensure compliance with the prescribed safety rate by the State Bank of Vietnam; besides, implement economic loans (including disbursements before and after the bond issuance) in the following sectors:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Name** | **Usage plan (VND)** | **Expected disbursement time** |
| **I** | **Round 1** | **5,000,000,000,000** | From Q1/2023 to Q3/2023 |
| 1 | Processing and manufacturing industry | 2,200,000,000,000 |
| 2 | Generation and distribution of electricity and gas | 1,700,000,000,000 |
| 3 | Other sectors | 1,100,000,000,000 |
| **II** | **Round 2** | **4,000,000,000,000** | From Q2/2023 to Q4/2023 |
| 1 | Processing and manufacturing industry | 1,700,000,000,000 |
| 2 | Generation and distribution of electricity and gas | 1,300,000,000,000 |
| 3 | Other sectors | 1,000,000,000,000 |
|  | **Total** | **9,000,000,000,000** |  |

1. Current project progress:

Round 1

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sector** | **Plan according to the Capital Usage Plan (VND)** | **The amount obtained from bond offering (VND)** | **Actual loan amount (VND)** | **Use time** |
| Processing and manufacturing industry | 2,200,000,000,000 | 5,000,000,000,000 | 2,200,000,000,000 | From July 20, 2023 toSeptember 29, 2023 |
| Generation and distribution of electricity and gas | 1,700,000,000,000 | 1,700,000,000,000 | From July 20, 2023 toSeptember 29, 2023 |
| Other sectors | 1,100,000,000,000 | 1,100,000,000,000 | From July 31, 2023 toSeptember 27, 2023 |
| **Total** | **5,000,000,000,000** | **5,000,000,000,000** | **5,000,000,000,000** |  |

Round 2

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sector** | **Plan according to the Capital Usage Plan (VND)** | **The amount obtained from bond offering (VND)** | **Actual loan amount (VND)** | **Use time** |
| Processing and manufacturing industry | 1,700,000,000,000 |  | 1,314,257,250,000 | From November 08, 2023 toDecember 15, 2023 |
| Generation and distribution of electricity and gas | 1,300,000,000,000 | 3,092,370,000,000 | 1,005,020,250,000 | From November 30, 2023 toDecember 14, 2023 |
| Other sectors | 1,000,000,000,000 |  | 773,092,500,000 | December 12, 2023 |
| **Total** | **4,000,000,000,000** | **3,092,370,000,000** | **3,092,370,000,000** |  |

1. Changes: None
2. Reason for the change: None