**KKC: Explain and report on the overcoming status of securities being periodically warned in Q4/2023**

On January 20, 2024, Thanh Thai Group Joint Stock Company announced Official Dispatch No. 20013.24/TTG-CV on the explanation and report on the status of overcoming securities being periodically warned in Q4/2023, as follows:

Based on the Financial Statements Q4/2023 of Thanh Thai Group Joint Stock Company, the Company recorded positive profit after tax, reaching VND 2,869,530,028, overcoming losses to become profits compared to the same period in 2022.

In 2024, it is expected that the market will have more fluctuations affecting the steel industry. The Company will do carefully the market analysis, develop and implement measures with an overcome roadmap as follows:

* Closely monitor market movements, and promptly seize opportunities to choose sources of goods that ensure quality as well as the highest economic efficiency.
* Continue to research the market, develop more analysis of the market and industry trends as well as exploit and develop more product distribution networks.
* Organize and develop appropriate business plans, continue to reduce costs in administration and operations, and support minimizing business losses and maximizing profits for the Company.
* Strengthen management and innovate the management system to apply digital transformation to achieve higher efficiency at work.