**BAF123020: Board Resolution**

On January 22, 2024, BAF Viet Nam Agriculture Joint Stock Company announced Resolution No. 22.01.2024/NQ – HDQT on implementing the plan to pay dividends by shares as follows:

Article 1: Implementing General Mandate No. 10.05.2023/NQ-DHDCD dated May 10, 2023 and General Mandate No. 07.12.2023/NQ-DHDCD of BAF Viet Nam Agriculture Joint Stock Company, the Board of Directors approved the implementation of the plan to issue shares to pay dividends, specifically as follows:

1. General information of issued shares:

* Name of Issuer: BAF Viet Nam Agriculture Joint Stock Company
* Name of issued share: Share of BAF Viet Nam Agriculture Joint Stock Company
* Type of shares to be issued: Common shares
* Par value: VND 10,000/share
* Securities code: BAF
* Current charter capital: VND 1,435,200,000,000
* Number of outstanding shares: 143,520,000 shares

1. Plan on dividend payment by shares

* Number of shares expected to be issued: 24,398,400 shares.
* Total expected issuance value (at par value): VND 243,984,000,000.
* Number of issued shares/number of outstanding shares: 17%
* Type of shares to be issued: Common shares
* Source of capital for the share issuance to pay dividend: from the undistributed profit after tax on the Audited Separate Financial Statements 2022 of BAF Viet Nam Agriculture Joint Stock Company.
* Issuance method: Dividends by shares are issued to existing shareholders by the method of exercising rights.
* Regulations on transferring shares: The rights to receive dividends by shares are not transferable, shares for dividend payment are not restricted from being transferred.
* Subjects of the issuance: Existing shareholders named in the list of shareholders on the record date for exercising the rights of receiving dividend by shares.
* Principles of rounding and handling fractional shares arising (if any): Shares issued to pay dividends to existing shareholders will be rounded down to the unit. Fractional shares arising (if any) will be disposed of.
* Distribution method:
* For deposited securities: Securities owners implement the procedure to receive dividends by shares at Depository Members where their securities accounts are opened;
* For undeposited securities: Securities owners implement the procedure to receive dividends by shares at the headquarters of BAF Viet Nam Agriculture Joint Stock Company
* Address: 9th Floor, Vista Tower, 628C Vo Nguyen Giap Street, An Phu Ward, Thu Duc City, Ho Chi Minh City
* Tel: 0766074787
* Plan to ensure the share issuance meeting the maximum foreign ownership rate: The maximum foreign ownership rate at BAF is implemented according to Official Dispatch No. 705/UBCK-QLCB dated February 20, 2023 of the State Securities Commission and is regulated at 39.1304%. Therefore, paying dividends by shares shall ensure that the share issuance does not cause the foreign ownership rate to exceed 39.1304% of outstanding charter capital to satisfy the condition of maximum foreign ownership rate at BAF.
* Registration for additional securities and additional listing: All shares successfully issued from dividend payment by shares will be subject to additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional listing registration on the Ho Chi Minh City Stock Exchange (HOSE) immediately after the end of the issuance in accordance with the provisions of law.
* Implementation time: Expected in Q1-Q2/2024, after completing procedures for getting issuance permission from competent authorities.
* Amending the Charter of Organization and Operation and changing the content of Business Registration: The Board of Directors will carry out procedures to amend the Charter of organization and operation of BAF Company and carry out procedures of registration and announcing the changes in business registration content at the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City according to the increase in charter capital immediately after the end of the share issuance to pay dividends.

Article 2: The Board of Directors agreed to assign the Chair of the Board of Directors and the Board of Management to direct the implementation of related tasks approved in this Resolution.

Article 3: Members of the Board of Directors, the Board of Management, and relevant departments and individuals of BAF Viet Nam Agriculture Joint Stock Company are responsible for implementing this Resolution.

This Resolution takes effect from the date of its signing.