**GSM: Annual Corporate Governance Report 2023**

On January 22, 2024, Huong Son Hydro Power Joint Stocks Company announced Report No. 09/BC-GSM on the corporate governance in 2023 as follows:

* Name of company: Huong Son Hydro Power Joint Stocks Company
* Head office address: Km70, National Highway 8A, Son Kim 1 Commune, Huong Son District, Ha Tinh Province
* Tel: 0945.024.589 Email: [huongsonGSM@gmail.com](mailto:huongsonGSM@gmail.com)
* Charter capital: VND 285,620,000,000
* Securities code: GSM
* Corporate governance model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board and the General Manager
* Internal audit execution: Implemented

1. Activities of the General Meeting of Shareholders

Information about the meetings and General Mandates of the General Meeting of Shareholders:

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| No. | General Mandate/Decision No. | Date | Content |
| 1 | 01/GSM-DHDCD-NQ | May 30, 2023 | Annual General Mandate 2023 |

1. The Board of Directors (Report of 2023)
2. Information about members of the Board of Directors

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| --- | --- | --- | --- | --- |
| No. | Member of the Board of Directors | Position | Date of appointment/dismissal as member of the Board of Directors | |
| Appointment date | Dismissal date |
| 1 | Mr. Nguyen Thanh Hai | Chair of the Board of Directors | May 20, 2021 |  |
| 2 | Ms. Nguyen Thi Dieu Thuy | Member of the Board of Directors | May 20, 2021 |  |
| 3 | Mr. Nguyen Huy Tuan | Member of the Board of Directors | May 20, 2021 |  |
| 4 | Ms. Tran Thi Kim Thoa | Member of the Board of Directors | May 20, 2021 |  |
| 5 | Mr. Nguyen Dinh Toan | Member of the Board of Directors | May 20, 2021 |  |
| 6 | Mr. Nguyen Ba Thien | Member of the Board of Directors | May 20, 2021 |  |
| 7 | Ms. Nguyen Thi Minh | Member of the Board of Directors | May 20, 2021 |  |

1. Board Resolutions/Board Decisions (Report of 2023):

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| --- | --- | --- | --- |
| No. | Board Resolution/Board Decision No. | Date | Content |
| 1 | Resolution No. 01/GSM-HDQT-NQ | January 06, 2023 | Approval of purchasing Tet gifts, Tet allowances for the Year of the Cat (in 2023) |
| 3 | Resolution No. 02/GSM-HDQT-NQ | January 15, 2023 | Adjusted salary regulation |
| 4 | Decision No. 02/GSM-HDQT-QD | January 15, 2023 | Adjusted salary regulation |
| 5 | Resolution No. 03/GSM-HDQT-NQ | January 18, 2023 | Term savings deposit |
| 6 | Decision No. 03/GSM-HDQT-QD | January 18, 2023 | Term savings deposit |
| 7 | Resolution No. 04/GSM-HDQT-NQ | February 02, 2023 | Additional purchase of imported HS2 materials |
| 8 | Decision No. 04/GSM-HDQT-QD | February 02, 2023 | Additional purchase of imported HS2 materials |
| 9 | Resolution No. 06/GSM-HDQT-NQ | March 22, 2023 | Contents related to the organization of the Annual General Meeting of Shareholders 2023 |
| 10 | Decision No. 06/GSM-HDQT-QD | March 22, 2023 | Contents related to the organization of the Annual General Meeting of Shareholders 2023 |
| 11 | Resolution No. 07/GSM-HDQT-NQ | May 03, 2023 | Liquidation of batteries |
| 12 | Decision No. 07/GSM-HDQT-QD | May 03, 2023 | Liquidation of batteries |
| 13 | Resolution No. 08/GSM-HDQT-NQ | May 05, 2023 | Contents to submit to the Annual General Meeting of Shareholders 2023 |
| 14 | Resolution No. 09/GSM-HDQT-NQ | June 15, 2023 | Audit company for the Financial Statement in 2023. |
| 15 | Decision No. 09/GSM-HDQT-QD | June 15, 2023 | Audit company for the Financial Statement in 2023. |
| 16 | Resolution No. 10/GSM-HDQT-NQ | June 16, 2023 | Restructure positions of Project Management Department staff |
| 17 | Resolution No. 10/HDQT-NQ | July 01, 2023 | Implement some contents of management of Huong Son 2 Hydropower Project |
| 18 | Resolution No. 11/GSM-HDQT-NQ | July 05, 2023 | Plan for dividend payment in 2022 |
| 19 | Decision No. 11/GSM-HDQT-QD | July 05, 2023 | Plan for dividend payment in 2022 |
| 20 | Resolution No. 12/HS-HDQT-NQ | July 10, 2023 | Estimate and contractor for Item: Plant. Phase: Stage 8 - Installation of penstock for Huong Son 2 Hydropower Plant |
| 21 | Decision No. 12/HS-HDQT-QD | July 10, 2023 | Estimate and contractor for Item: Plant. Phase: Stage 8 - Installation of penstock for Huong Son 2 Hydropower Plant |
| 22 | Resolution No. 12/GSM-HDQT-NQ | July 28, 2023 | Supplier and installation contractor of Fire Fighting - Fire Protection equipment Huong Son 2 Hydropower Project |
| 23 | Decision No. 12/GSM-HDQT-QD | July 28, 2023 | Supplier and installation contractor of Fire Fighting - Fire Protection equipment Huong Son 2 Hydropower Project |
| 24 | Resolutions No. 13/GSM-HDQT-NQ | September 22, 2023 | Consultant to implement bidding package HS2-TV07: Final settlement audit report of the completed project - Huong Son 2 Hydropower Project |
| 25 | Decision No. 13/GSM-HDQT-QD | September 22, 2023 | Consultant to implement bidding package HS2-TV07: Final settlement audit report of the completed project - Huong Son 2 Hydropower Project |
| 26 | Resolutions No. 14/GSM-HDQT-NQ | October 08, 2023 | Extension of Consultancy Contract for Supervision of Huong Son 2 Hydropower Project |
| 27 | Decision No. 14/GSM-HDQT-QD | October 08, 2023 | Extension of Consultancy Contract for Supervision of Huong Son 2 Hydropower Project |

1. The Supervisory Board (Report of 2023):
2. Information about the members of the Supervisory Board

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| --- | --- | --- | --- | --- |
| No. | Member of the Supervisory Board | Position | Date of appointment/dismissal as member of the Supervisory Board | Qualification |
| 1 | Mr. Bui Van Minh | Chief of the Supervisory Board | May 20, 2021 (reappointed) | Master of Finance |
| 2 | Mr. Nguyen The Tuan | Member of the Supervisory Board | May 20, 2021 (reappointed) | Forestry Engineer |
| 3 | Mr. Le Hong Son | Member of the Supervisory Board | May 20, 2021 (reappointed) | Intermediate degree of Forestry |

1. The Executive Board

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| --- | --- | --- | --- | --- |
| No. | Member of the Executive Board | Date of birth | Qualification | Appointment date |
| 1 | Pham Tien Dung | November 29, 1981 | Bachelor of Informatics, Intermediate Accounting | May 06, 2021 |
| 2 | Mr. Nguyen Huy Tuan | August 28, 1971 | Bachelor of Economics - Finance | February 28, 2018 |
| 3 | Nguyen Van Hiep | May 13, 1983 | Master of Economics | July 13, 2020 |

1. Chief Accountant

|  |  |  |  |
| --- | --- | --- | --- |
| Full name | Date of birth | Qualification | Appointment date |
| Mr. Nguyen Van Hiep | May 13, 1983 | Master of Economics | July 13, 2020 (reappointment date) |

1. Training on corporate governance
2. List of affiliated persons of the public company (Annual Report) and transactions between the affiliated persons of the Company and the Company itself:
3. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PDMR, or affiliated persons of PDMR: None
4. Transactions between the Company’s PDMR, affiliated persons of PDMR and subsidiaries or companies controlled by the Company: None
5. Transactions between the Company and other entities: None
6. Share transactions of PDMR and affiliated persons of PDMR (Semi-annual Report).
7. Transaction of PDMR and affiliated persons related to the Company’s shares: None
8. Other significant issues: None.