**MBG: Board Decision**

On January 22, 2024, MBG Group Joint Stock Company announced Decision No. 2201/QD-HDQT on the bank loan as follows:

‎‎Article 1. MBG Group Joint Stock Company borrows capital, issues guarantees, and confirms credit provision at Military Commercial Joint Stock Bank - Dien Bien Phu Branch, specifically as follows:

* Total value: VND 50,000,000,000, in which:
* Loan limit: VND 35,000,000,000
* Payment guarantee limit: VND 35,000,000,000
* Guarantee limit excluding payment guarantee: VND 15,000,000,000
* Limit of confirmation of conditional credit provision: VND 50,000,000,000
* Purpose: Supplement working capital, and issue guarantees, letter of credits for Company's regular electrical equipment production and trading activities.
* Limit maintenance period: November 12, 2024
* Source of payment/ debt repayment: From the Company's production and business activities and other revenue sources

1. Use the following asset(s) to secure the Company's payment and debt repayment obligations at Military Commercial Joint Stock Bank - Dien Bien Phu Branch according to the signed Contracts, specifically:

* Asset 1: Certificate of Land Use Rights and Land Assets according to Certificate No. BD 980682 at Lot 7 N1 Ho Dinh B Migrant Area, Group 24D, Thanh Luong Ward, Hai Ba Trung District owned by Mr. Pham Huy Thanh - Chair of the Board of Directors of the Company and Ms. Dang Thi Tuyet Lan
* Asset 2: Receive mortgage of collateral to be formed in the future from the following individual house purchase and sale contracts:
* (1) Individual house purchase and sale contract No. DDD-105/VHOCP2/HDMBNO signed on June 8, 2022, between Vinhomes Joint Stock Company - Hung Yen Branch and MBG Group Joint Stock Company
* (2) Individual house purchase and sale contract No. DDD-236/VHOCP2/HDMBNO signed on June 8, 2022, between Vinhomes Joint Stock Company - Hung Yen Branch and MBG Group Joint Stock Company
* (3) Individual house purchase and sale contract No. DDD-246/VHOCP2/HDMBNO signed on June 8, 2022, between Vinhomes Joint Stock Company - Hung Yen Branch and MBG Group Joint Stock Company
* (4) Individual house purchase and sale contract No. DDD-248/VHOCP2/HDMBNO signed on June 8, 2022, between Vinhomes Joint Stock Company - Hung Yen Branch and MBG Group Joint Stock Company.
* Asset 4: Deposit contract of the Company at MB
* Independent assets of a third party who is a member of the Company's Board of Directors or the Company's Board of Leaders. Goods/Debt claims formed from the plan are owned by the Company

Article 2: Assign Mr. Pham Huy Thanh - Chair of the Board of Directors-cum-legal representative of MBG Group Joint Stock Company to organize the implementation of the contents approved by the Board of Directors above and carry out procedures to sign agreements, contracts, and related documents with the Bank in accordance with the provisions of law.

‎‎Article 4. This Decision takes effect from the date of its signing, relevant persons shall implement this Decision./.