**PHS: Annual Corporate Governance Report 2023**

On January 22, 2024, Phu Hung Securities Corporation announced Report No. 02/2023/BC-PHS on the Corporate Governance in 2023 as follows:

* Name of company: Phu Hung Securities Corporation
* Head office address: 21st floor, Phu My Hung Tower, No. 08 Hoang Van Thai Street, Tan Phu Ward, District 7, Ho Chi Minh City
* Tel: (84-28) 54135479 Fax: (84-28) 54135472
* Charter capital: VND 1,500,098,190,000
* Securities code: PHS
* Corporate governance model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the General Manager.
* Internal audit execution: (Implemented/unimplemented): Implemented
1. Activities of the General Meeting of Shareholders:

Information about Meetings and General Mandates (including General Mandates approved by collecting shareholders' opinions via a ballot):

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| No. | General Mandate No. | Date | Contents |
| 1. | 01/2023/NQ-DHDCD | April 20, 2023 | General Mandate |

1. The Board of Directors (2023)
2. Information about members of the Board of Directors:

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| No. | Member of the Board of Directors | Position (independent member/non-executive member of the Board of Directors) | Date of appointment/dismissal as members/independent members of the Board of Directors |
| Appointment date | Dismissal date |
| 1. | Mr. Albert Kwang-Chin Ting | Chair of the Board of Directors | April 06, 2016 | - |
| 2. | Mr. Nguyen Doan Hung | Member | April 06, 2016 | - |
| 3. | Mr. Wu, Jin-Jeng | Member | April 06, 2016 | - |
| 4. | Mr. Chen Chia Ken | Member | April 06, 2016 | - |
| 5. | Ms. Liu, Hsiu-Mei | Independent member | April 17, 2019 | - |

1. Board Resolutions (2023):

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| No. | Board Resolution No. | Date | Contents |
| 1. | 01/75\_0123/NQ-HDQT | January 17, 2023 | 1. Approve Provision for bad receivable debts (escow) as of December 31, 2022;
2. Approve the Provision for advance for customers regarding securities trading on December 31, 2022;
3. Approve the Policy on risk management in 2023;
4. Approve the Line of Credit Renewal with Bank SinoPac, Ho Chi Minh City Branch;
5. Approve the Line of Credit Renewal with Indovina Bank Ltd. - Business Center.
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| 2.  | 01/76\_0223/NQ-HDQT | March 02, 2023 | 1. Approve the Record Date, organization time of the Annual General Meeting of Shareholders;
2. Approve the Change in the address of District 3 Branch registered with the State Securities Commission;
3. Approve the Line of Credit Renewal with Bank SinoPac - Offshore Banking Unit;
4. Approve the Line of Credit Renewal with Taishin International Bank;
5. Approve the Renewal of Overdraft Agreement with Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ky Khoi Nghia Branch.
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| 3. | 01/77\_0323/NQ-HDQT | March 27, 2023 | 1. Approve the agenda and documents submitted to the Annual General Meeting of Shareholders 2023,dated April 20, 2023;
2. Approve the Audited Financial Statements 2022;
3. Approve the Report on Business results in 2022 of the Board of Directors;
4. Approve the Corporate Governance Report in 2022;
5. Approve the Report on updating the Charter Capital into the Company’s Charter on October 24, 2022;
6. Approve the Development and Business Plan for 2023;
7. Approve the Estimated Financial Budget in 2023;
8. Approve the Plan on handling financial reserve funds and job risks;
9. Approve the Profit Distribution Plan in 2022;
10. Approve the amendment to the Company’s Charter;
11. Approve the Power Of Attorney for Mr. Chen Chia Ken, member of the Board of Directors -cum- the General Manager to be the Host of the Meeting and sign documents related to the Annual General Meeting of Shareholders on April 20, 2023;
12. Approve the Report on the audited financial adequacy rate on December 31, 2022;
13. Approve the Renewal of the line of credit with E.SUN Commercial Bank Ltd.
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| 4. | 01/78\_0423/NQ-HDQT | May 31, 2023 | 1. Approve the remuneration of members of the Board of Directors and the Supervisory Board in 2023.
2. Approve the transfer of financial reserve funds and job risks to undistributed profit;
3. Approve the record date for the list of shareholders to pay dividends of 2022 in cash;
4. Approve the conditions for the third provision of Covered Warrants;
5. Approve the Line of Credit Renewal with Chang Hwa Commercial Bank Ltd - HSI-Sung Branch;
6. Approve the Line of Credit Renewal with KGI Commercial Bank;
7. Approve the Line of Credit Renewal with Orient Commercial Joint Stock Bank, Ho Chi Minh City Branch;
8. Approve the line of Overdraft Renewal with Vietnam Joint Stock Commercial Bank For Industry And Trade, Ho Chi Minh City Branch No. 4;
9. Approve the Line of Credit Renewal and Increase with Cathay United Bank - Ho Chi Minh Branch.
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| 5. | 01/79\_0523/NQ-HDQT | June 26, 2023 | 1. Approve the conditions for the fourth provision of Covered Warrants;
2. Approve the Line of Credit Renewal with Panhsin Bank;
3. Approve the Line of Credit Renewal with Cathay United Bank - Offshore Banking Unit;
4. Approve the Line of Credit Renewal with Shanghai Commercial and Savings Bank, Ltd. - Hong Kong Branch;
5. Approve the line of credit with Chinatrust Commercial Bank Co., Ltd - Ho Chi Minh City Branch;
6. Approve the Line of Credit Renewal with Taipei Fubon Commercial Bank Co., Ltd, Ho Chi Minh City Branch;
7. Approve the Line of Credit Renewal and Increase with Taipei Hua Nan Commercial Bank Co., Ltd, Ho Chi Minh City Branch;
8. Approve the Line of Credit Renewal with Shanghai Commercial & Savings Bank, Ltd - Dong Nai Branch.
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| 6. | 01/80\_0623/NQ-HDQT | August 30, 2023 | 1. Approve Provision for bad receivable debts (escow) as of June 30, 2023;
2. Approve the Provision for advance for customers regading securities trading on June 30, 2023;
3. Approve the amendment of Board Resolution No. 04/78\_0423/NQ-HDQT dated May 31, 2023;
4. Approve the Consulting contract with Phu Hung Fund Management Joint Stock Company;
5. Approve the signing of credit contract with Chinatrust Commercial Bank Co., Ltd;
6. Approve the Line of Credit Renewal with E.Sun Commercial Bank Ltd - Dong Nai Branch;
7. Approve the Line of Credit Renewal with First Commercial Bank - Ho Chi Minh City Branch;
8. Approve the Line of Credit Renewal with First Commercial Bank - Offshore Branch;
9. Approve the Line of Credit Renewal with Taipei Fubon Commercial Bank Co., Ltd - Offshore Branch;
10. Approve the Line of Credit Renewal with Mega International Commercial Bank Co., Ltd - Ho Chi Minh City Branch;

Approve the Line of Credit Renewal with Mega International Commercial Bank Co., Ltd - Offshore Banking Unit;1. Approve Line of Credit Renewal and Increase with Saigon Bank For Industry And Trade - Hoi So;
2. Approve the line of credit with Joint Stock Commercial Bank for Foreign Trade of Vietnam, Nam Sai Gon Branch;
3. Approve the line of credit at Vietnam Prosperity Joint Stock Commercial Bank.
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| 7. | 01/81\_0723/NQ-HDQT | October 23, 2023 | 1. Approve Provision for bad receivable debts (escow) as of September 30, 2023;
2. Approve the Provision for advance for customers regarding securities trading on September 30, 2023;
3. Approve the dismissal of Mr. Li Hsin Hsien - Deputy General Manager;
4. Approve the investment in fund certificates;
5. Approve the prepayment risk limit with Cathay United Bank - Ho Chi Minh City branch;
6. Approve the Line of Credit Renewal with EnTie Commercial Bank - Offshore Branch;
7. Approve the Line of Credit Renewal with Union Bank of Taiwan;
8. Approve the Line of Credit Renewal with Taiwan Cooperative Bank - Offshore Branch.
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| 8. | 01/82\_0823/NQ-HDQT | December 27, 2023 | 1. Approve the Company’s budget in 2024;
2. Approve the business plan for 2024;
3. Approve the amendment of Board Resolution No. 02/80\_0623/NQ-HDQT dated August 30, 2023;
4. Approve the Line of Overdraft Renewal with Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ky Khoi Nghia Branch;
5. Approve the Line of Credit Renewal with Bank SinoPac, Ho Chi Minh City Branch;
6. Approve the Line of Credit Renewal with Bank SinoPac - Offshore Banking Unit;
7. Approve the Line of Credit Renewal with Yuanta Commercial Bank - Offshore Branch;
8. Approve the increase of the prepayment risk limit with Cathay United Bank - Ho Chi Minh City branch.
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1. The Supervisory Board (2023):
2. Information about members of the Supervisory Board

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| --- | --- | --- | --- | --- |
| No. | Member of the Supervisory Board | Position | Date of appointment/dismissal as member of the Supervisory Board | Qualification |
| 1. | Mr. Liew Sep Siang | Chief of the Supervisory Board | Appointment date as member of the Supervisory Board: April 17, 2019 | Master in Business Administration |
| 2. | Mr. Chiu Hsien Chih | Member | Appointment date as member of the Supervisory Board: April 06, 2016 | Master in Business Administration |
| 3. | Ms. Kuo, Ping-Min | Member | Appointment date as member of the Supervisory Board: March 31, 2022 | Bachelor of Commerce |

1. The Board of Management:

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| --- | --- | --- | --- | --- |
| No. | Member of the Board of Management | Date of birth | Qualification | Date of appointment/dismissal as member of the Board of Management |
| 1. | Mr. Chen Chia Ken | October 14, 1971 | Master in Business Administration | Appointment date: April 06, 2016 |
| 2. | Ms. Pham Thi Thu Nhan | June 13, 1984 | Master in Business Administration | Appointment date: April 06, 2016 |
| 3. | Mr. Li, Hsin – Hsien  | March 07, 1972 | Master in Business Administration | Appointment date: April 08, 2022 Dismissal date: October 26, 2023 |

1. The Chief Accountant

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| --- | --- | --- | --- |
| Full name | Date of birth | Qualification | Date of appointment/dismissal |
| Ms. Do Thi Ai Vy | September 16, 1986 | Bachelor | Appointment date: December 07, 2018 |

1. Training on corporate governance:

Members of the Board of Directors, members of the Supervisory Board, the Board of Managament, other managers and the Company Secretary always update fully the training issues on corporate governance.

1. List of affiliated persons of the public company (Report of 2023) and transactions between the affiliated persons of the Company with the Company itself
2. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PDMR and affiliated persons of PDMR

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Name of organization/individual | Relations with the Company | NSH\* No., date of issue, place of issue | Head office address/Contact address | Time of transaction with the Company | General Mandate/Decision of the General Meeting of ShareholdersNo. or Board Resolution/ Decision No. (including prolmugation date, if any) | Content, quantity, total value of transaction | Note |
| 1 | Phu Hung Fund Management Joint Stock Company | Related organization of PDMR | 24/UBCK-GP issued by State Securities Commission of Vietnam on December 28, 2007 | Room No. 4, Floor 21, Phu My Hung Building, No. 8 Hoang Van Thai Street, Ward 1, Tan Phu District, Ho Chi Minh City | From July 17, 2023 to July 16, 2024 | 03/80\_0623/NQ-HDQT on August 30, 2023 | VND 188,500,000/month |  |
| 2 | Phu Hung Fund Management Joint Stock Company | Related organization of PDMR | 24/UBCK-GP issued by State Securities Commission of Vietnam on December 28, 2007 | Room No. 4, Floor 21, Phu My Hung Building, No. 8 Hoang Van Thai Street, Ward 1, Tan Phu District, Ho Chi Minh City | From November 16, 2023 to December 14, 2023 | 03/81\_0723/NQ-HDQT on October 26, 2023 | VND 48,211,089,800 |  |

Notes: NSH Number\*: ID Card/Passport No. (for individuals) or Business Registration Certificate No., License on Operations No. or equivalent legal documents (for institutions)

1. Transactions between Company’s PDMR, affiliated persons of PDMR and subsidiaries or companies controlled by the Company
2. Transactions between the Company and other entities/
3. Transactions between the Company and the companies in which members of the Board of Directors, members of the Supervisory Board, the General Manager and other managers have been founding members or members of the Board of Directors, the Executive Manager (General Manager) for the past three (03) years (as at the time of reporting): None.
4. Transactions between the Corporation and the companies whose affiliated persons of members of the Board of Directors, members of the Supervisory Board, the General Manager and other managers are members of the Board of Directors, the Executive Manager/General Manager: None.
5. Other transactions of the Company (if any) that can bring about material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, the General Manager and other managers: None.
6. Share transactions of PDMR and affiliated persons of PDMR (Report of 2023)
7. Company’s share transaction of PDMR and affiliated persons.
8. Other significant issues: None.