**SEB: Board Resolution**

On January 23, 2024, Mien Trung Power Investment and Development JSC announced Resolution No. 20/CT/HDQT as follows:

‎‎Article 1. The Board of Directors approves the production and business results in 2023 and the production and business plan for 2024 with the following main targets:

1. Production and business results in 2023 (Holding Company):

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | 2023 Results | 2023 Plan | Rate (%) of the Annual plan |
| 1 | Commercial power output (million kWh) | 154.43 | 115.00 | 134.29 |
| 2 | Revenue (billion VND) | 227.16 | 191.05 | 118.90 |
| a | Revenue from electricity sales (billion VND) | 187.22 | 154.02 | 121.55 |
| b | Financial activities (billion VND) | 5.47 | 3.00 | 182.49 |
| c | Tra Xom dividend (billion VND) | 34.03 | 34.03 | 100.00 |
| d | Other incomes (billion VND) | 0.44 | - |  |
| 3 | Profit before tax (billion VND) | 173.82 | 142.98 | 121.57 |
| 4 | Profit after tax (billion VND) | 145.18 | 120.76 | 120.22 |

1. Production and business plan in 2024 (Holding Company):

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | 2024 Plan | Note |
| 1 | Commercial power output (million kWh) | 110.00 |  |
| 2 | Revenue (billion VND) | 187.52 |  |
| a | Revenue from electricity sales (billion VND) | 150.50 |  |
| b | Financial activities (billion VND) | 3.00 |  |
| c | Tra Xom dividend (billion VND) | 34.03 |  |
| d | Other revenue | - |  |
| 3 | Expenses (billion VND) | 48.46 |  |
| 4 | Profit before tax (billion VND) | 139.06 |  |
| 5 | Profit after tax (billion VND) | 118.10 |  |

‎‎Article 2. Approve the organization time of the Annual General Meeting of Shareholders 2024 in April 2024; assign the Company’s General Manager to prepare the procedures for the record list of shareholders attending the Annual General Meeting of Shareholders 2024 and its documents as per regulations.

Article 3. Approve operational expenses in 2024 of the Company with the amount of VND 18,741,691,000.

‎‎Article 4. Approve the policy on buying a car for work pursuant to the content of Proposal No. 11 CT/HCTH dated January 15, 2024 of the Company’s General Manager.

‎‎Article 5. Approve the rewards for completing the 2023 Plan as per Proposal No. 12 CT/HCTH dated January 15, 2024 of the Company’s General Manager.

‎‎Article 6. The Board of Directors assigns the General Manager as the legal representative of the Company to be responsible for implementing the above contents in accordance with current regulations.

‎‎Article 7. This Resolution takes effect from the date of signing.

The General Manager, the Deputy General Manager, the Chief Accountant and related functional departments are responsible for implementing this Resolution.