**DDV: Information disclosure related to the Financial Statements 2022**

On January 22, 2024, DAP-VINACHEM Joint Stock Company announced Official Dispatch No. 53/GT-DAP on explaining the difference of profit after tax in the Financial Statements 2022 audited by the State Audit as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Report type | Profit after tax in 2022 | Difference | Increase/decrease rate (%) |
| Reported figures | State Audit figures |
| The Financial Statements | 357,263,400,625 | 360,307,637,959 | 3,044,237,334 | 0.85 |

Some increased and decreased targets changing profit after tax are as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Reported figures | State Audit figures | Difference | Increase/decrease rate (%) |
| 1 | Cost of goods sold | 2,780,451,187,488 | 2,777,246,727,136 | (3,204,460,352) | -0.12% |
| 2 | Total profit before tax | 379,710,960,305 | 382,915,420,657 | 3,204,460,352 | 0.84% |
| 3 | Current corporate income tax expense | 22,447,559,680 | 22,607,782,698 | 160,223,018 | 0.71% |
| 4 | Profit after tax | 357,263,400,625 | 360,307,637,959 | 3,044,237,334 | 0.85% |

Causes of increase or decrease in some targets:

1. The cost of goods sold decreased by VND 3,204,460,352 due to:
* Reducing major repair expenses to increase fixed assets: VND 3,524,745,440
* Additional depreciation for additional fixed assets: VND 320,285,088
1. Total profit before tax increased by VND 3,204,460,352 due to the above expense adjustment according to the recommendation of the State Audit.
2. Current corporate income tax expense increased by VND 160,223,018 due to additional corporate income tax on the increased profit due to adjusting entries according to the recommendation of the State Audit.
3. Profit after tax increased by VND 3,044,237,334 due to redefining business results influenced by adjusted accounting entries according to the recommendation of the State Audit.