**ALV: Board Resolution**

On December 27, 2023, ALVICO Construction Joint Stock Company announced Resolution No. 13/2023/NQ-HDQT-ALV on approving and signing a contract for the construction of Silo items under the Lien Khe Cement Factory project and the principle contract for purchasing and selling construction steel to serve the construction of the Lien Khe Cement Factory project as follows:

Article 1: Approve the construction contract for the construction of Silo items (excluding foundation piles and excavation and foundation works) of Lien Khe Cement Factory project with Bach Dang Cement Joint Stock Company, As follows:

* Investor: Bach Dang Cement Joint Stock Company
* Contract contents: Both Parties agree to sign the Contract for the following bidding packages: “Construction of Silo items (Excluding foundation piles and excavation and foundation works), including: Item 30 - Raw material quantifying station (excluding foundation); Item 36 - Raw powder silo (excluding foundation); Category 55 - Silo from Clinker (excluding the foundation); Item 60 - Cement grinding quantifying station; Item 66 – Cement Silo" - Investment project to construct the Lien Khe Cement Factory In Thuy Minh Village, Gia Minh Commune, Thuy Nguyen District, Hai Phong City.
* Contract value: VND 202,857,710,000
* Date of signing December 27, 2023
* Other contents: detailed agreement according to the contract

Article 2: Approve the principle contract for purchasing and selling construction steel to serve the construction of Lien Khe Cement Factory project with EPC Vietnam Equipment Joint Stock Company, specifically as follows:

* Suppliers: EPC Vietnam Joint Stock Company
* Contract contents: Party A agrees to purchase and Party B agrees to sell to Party A construction steel goods including Steel plates of all kinds, corrugated iron, shaped steel, angle steel, steel pipes of all kinds, round steel of all kinds... that are produced domestically or imported for the implementation of the Lien Khe Cement Factory Construction Investment Project.
* Contract value: Based on each order.
* Date of signing December 27, 2023
* Other contents: detailed agreement according to the contract

Article 3: Authorizes Ms. Le Thi Thao – Managing Director to represent the Company to negotiate, and sign contracts and documents related to the Contracts mentioned in Article 1 and Article 2 above. The duration of authorization ends when all of the authorized tasks are completed. Ms. Le Thi Thao is allowed to authorize another person to perform this work.

Article 4: Terms of enforcement

This Resolution takes effect from the date of its signing. The Executive Board and related departments and units of the Company are responsible for implementing this Resolution. The Board Resolution takes effect from the date of its signing.