DM7: Board Decision

On December 27, 2023, Det May 7 Joint Stock Company announced Decision No. 118/QD-DM7 on approving the transaction with affiliated person as follows:

‎‎Article 1. The Board of Directors approves on the following contents:

1. Approve Det May 7 Joint Stock Company to process fabric weaving for Thanh Vinh VN Manufacturing - Trading Company Limited, specifically as follows:

* Product: Weaving of Kate PE 08 drabbet
* Quantity: 100,000 m
* Unit price: VND 5,620
* Total amount: VND 562,000,000 (Value added tax excluded).

‎‎Article 2. The Board of Directors has approved the above content. Assign the Manager to be responsible for directing, implementing and organizing the implementation to ensure successful completion of the above contents in accordance with the provisions of current law and the Company's Charter.

‎‎Article 3. This Decision takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Board of Managers, and relevant agencies, units and individuals are responsible for implementing this Decision.