**LMI: Board Resolution**

On December 29, 2023, IDICO Machinery Erection Construction Investment Joint Stock Company announced Resolution No. 116/NQ-HDQT on the approval of a loan at Joint Stock Commercial Bank For Foreign Trade Of Vietnam- Nhon Trach Branch as follows:

‎‎Article 1.

1. Approve the loan at Joint Stock Commercial Bank For Foreign Trade Of Vietnam (hereinafter referred to as “the Bank”) with the following basic contents:
2. The total loan amount converted to VND: VND 63,056,000,000. In which:
* Short-term credit limit: VND 60,000,000,000. Including:
* Short-term loan: VND 50,000,000,000.
* Issuance of short-term Letter of credit: VND 20,000,000,000.
* Issuance of short-term guarantee: VND 20,000,000,000.
* Medium and long-term credit limit: VND 23,056,000,000. In which:
* New medium and long-term loan: VND 3,056,000,000.
* Issuance of medium and long-term guarantee: VND 20,000,000,000.

The total value of medium-term guarantee and short-term credit limit issuance does not exceed VND 60 billion.

1. Purpose of the loan:
* Short-term loan: Funding for legal, reasonable and valid short-term needs for production and business activities, but not including short-term needs for investment in fixed assets.
* Medium and long-term loan: Invest in fixed assets (granted) and issue medium and long-term guarantees for production and business activities.
1. Loan term:
* Short-term loan: Up to 8 months
* Medium and long-term loan: 60 months.
1. Security measures:
* Short-term loan: Mortgaged property is the term deposit/Demand deposit of IDICO Machinery Erection Construction Investment Joint Stock Company at Joint Stock Commercial Bank For Foreign Trade Of Vietnam
* Medium and long-term loan: Mortgage property is machinery and equipment formed from loans of IDICO Machinery Erection Construction Investment Joint Stock Company at Joint Stock Commercial Bank For Foreign Trade Of Vietnam

‎‎Article 2. Mr. Nguyen Cao Ha - Legal representative of IDICO Machinery Erection Construction Investment Joint Stock Company is assigned to organize the implementation of the contents approved by the Board of Directors in Article 1 of this Resolution and carry out procedures to sign agreements, contracts and related documents with the Bank under applicable laws.

‎‎Article 3. This Board Resolution takes effect from the date of its promulgation.