**VAB: Board Resolution**

On December 29, 2023, VietNam – Asia Commercial Joint Stock Bank announced Resolution No. 279/2023/NQ-HDQT on approving the signing of an agency contract to distribute non-life insurance products with Hung Vuong Assurance Corporation, as follows:

‎‎Article 1. Approve the signing of the Contract/Appendix of the Agency Contract to distribute non-life insurance products with Hung Vuong Assurance Corporation (BHV), as follows:

1. List of insurance products, insurance commissions, rewards and other expenses (if any) for insurance agents: According to policies and agreements from time to time.
2. The term of the contract 01 year. The contract is automatically renewed for a term of 01 year, with no limit on the number of renewals.
3. The Managing Director/Acting Managing Director organizes negotiations, signs contracts/contract appendices, implements contracts, decides on arising issues with BHV (including but not limited to: list of insurance products, agent commissions and agent support costs, performing reconciliation and payment of fees according to agreement, decision to terminate/liquidate the contract...).

‎‎Article 2. This Board Resolution takes effect from the date of its signing.

‎‎Article 3. The Board of Directors, Executive Board and relevant Units/Individuals throughout the VietNam – Asia Commercial Joint Stock Bank system are responsible for implementing this Resolution./.