**FT1: Board Resolution**

On January 25, 2024, Machinery Spare Parts No1 Joint Stock Company announced Resolution No. 04/NQ-HDQT on approving contracts and transactions with affiliated persons of the Company, as follows:

‎‎Article 1. Approve contracts and transactions with affiliated persons of the Company as follows:

Approve the draft product processing contract with Pho Yen Mechanical Joint Stock Company (FOMECO) in Proposal No. 01/TTr-GD dated January 17, 2024 of the Company’s Manager with the following basic contents:

* Total contract value: VND 7,240,000 (excluding value-added tax)
* Number of products: 4,000 products.
* Specific terms and conditions of the contract: Details are in the draft product outsourcing contract meeting attached to Proposal No. 01/TTr-GD.

‎‎Article 2. Assign the Manager of FUTU1 to be responsible for negotiating and signing the contract in accordance with the provisions of FUTU1 and the law.

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Manager and related departments are responsible for implementing this Resolution based on their duties and functions.