

Code	ACB
Company name	Asia Commercial Joint Stock Bank
Date	01/26/2024
Subject	Explanation for the financial statements in Quarter 4/2023

Content:

Asia Commercial Joint Stock Bank has explained the movements of the financial statements in Quarter 4/2023 compared to the same period of 2022 as follows:

1. For separate financial statements in Quarter 4/2023:

- The profit after tax in Quarter 4/2023 increased by 933,514 million dong, increased by 31.62% compared to the same period of 2022 due to the following causes:
 - Net profit from securities business increased by 1,361,136 million dong compared to the same period of 2022;
 - Net profit from foreign exchange business decreased by 474,387 million dong compared to the same period of 2022;
 - Operating expenses decreased by 1,066,911 million dong compared to the same period of 2022;
 - Net profit income, net profit from service activities and other activities decreased compared to the same period of 2022.

2. For consolidated financial statements in Quarter 4/2023:

- The profit after tax in Quarter 4/2023 increased by 1,135,761 million dong, increased by 39.57% compared to the same period of 2022 due to the following causes:
 - Net profit from securities business increased by 1,361,136 million dong compared to the same period of 2022;
 - Net profit from foreign exchange business decreased by 474,939 million dong compared to the same period of 2022;
 - Operating expenses decreased by 1,051,080 million dong compared to the same period of 2022;
 - Net profit income, net profit from service activities and other activities decreased compared to the same period of 2022.