**CII121029: Report on results of public offering**

On January 25, 2024, Ho Chi Minh City Infrastructure Investment Joint Stock Company announced Report No. 86/2024/BC-CII on the results of public offering as follows:

1. Offering plan
2. Bond name: Bond of Ho Chi Minh City Infrastructure Investment Joint Stock Company
3. Bond type: Bonds convertible into shares, no collateral, no warrants included
4. Bond code: CII42301
5. Bond par value: VND 100,000/bond.
6. Total number of bonds offered: 28,401,951 bonds
7. Total value of offered bonds (based on the par value): VND 2,840,195,100,000
8. Bond terms: 10 years
9. Interest rate:

Bonds have interest rates that are a combination of fixed and floating interest rates, specifically as follows:

1. For the first 04 Interest Calculation Period: The Bond interest rate is fixed at 10%/year, and
2. For the next Interest Calculation Periods: The Bond interest rate is a floating interest rate with an interest rate equal to the sum of 2.5%/year and the Reference Interest Rate of that Interest Period.

In which:

“Reference Interest Rate” is the average interest rate on personal savings deposits in VND, with a 12-month term (interest paid in arrears and mobilized over the counter), announced at the Interest Rate Determination Date (the 7th business day before the first day of each Interest Period) on the official websites of reference banks (including 02 banks: Vietnam Joint Stock Commercial Bank for Industry and Trade and Joint Stock Commercial Bank for Foreign Trade of Vietnam). For clarity, the Reference Rate, if not an integer, will be rounded to two decimal places

1. Interest payment period:

Bond interest: paid periodically every 3 months, 3 months (i) from the Issue Date (for the first Interest Calculation Period), or (ii) from the previous interest payment date (for subsequent Interest Periods) (“Interest Payment Date”). If the Interest Payment Date is a Saturday, Sunday or holiday, the Bond interest payment will be made on the next working day.

For clarity, (i) Bonds converted into common shares at each Conversion will still be charged interest for the Interest Period of that Conversion; and (ii) the amount contributed by the investor from the date of payment to purchase the Bonds up to but excluding the Issuance Date will not be subject to interest.

1. Offering price: VND 100,000/Bond.
2. Distribution method: Through the issuing agent, Viet Nam Bank For Industry & Trade Securities JSC

12. Time to receive purchase registration and payment:

Time to receive purchase registration and payment for existing bondholders: From October 26, 2023 to December 28, 2023.

Time to receive registration to buy and pay money to officers and employees of the Issuer for remaining bonds not yet distributed to existing bondholders: Before 4:00 p.m. on January 25, 2024.

1. The end date of the offering: January 25, 2024.
2. Expected date to transfer bonds: Expected February 2024 - March 2024.

III. Results of the offering

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Eligible buyers** | **Offering price (VND/bond)** | | **Number of offered bonds** | **Number of bonds registered to purchase** | **Number of bonds to be distributed** | **Number of investors registered to buy** | **Numbers of investors with distributed bonds** | **Numbers of investors without distributed bonds** | **Number of remaining bonds** | **Rate of distributed bonds** |
| **1** | **2** | | **3** | **4** | **5** | **6** | **7** | **8=6-7** | **9=3-5** | **10=5/3** |
| **1 Individual investors, in which:** | **100,000** | | **28,401,951** | **22,832,005** | **22,832,005** | **4,106** | **4,106** | **0** | **5,569,946** | **80.39%** |
| Domestic investors | 100,000 | | 28,401,951 | 22,761,271 | 22,761,271 | 4,033 | 4,033 | 0 | 5,640,680 | 80.14% |
| Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital | 100,000 | | 28,401,951 | 70,734 | 70,734 | 73 | 73 | 0 | 28,331,217 | 0.25% |
| **2. Institutional investors, in which:** | **100,000** | | **28,401,951** | **5,298,684** | **5,298,684** | **24** | **24** | **0** | **23,103,267** | **18.66%** |
| Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital | | 100,000 | 28,401,951 | 5,066,340 | 5,066,340 | 15 | 15 | 0 | 23,335,611 | 17.84% |
| Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital | | 100,000 | 28,401,951 | 232,344 | 232,344 | 9 | 9 | 0 | 28,169,607 | 0.82% |
| **Total** | |  | **28,401,951** | **28,130,689** | **28,130,689** | **4,130** | **4,130** | **0** | **271,262** | **99.05%** |

In case of having issuance underwriting, state the distribution results for the underwriter in accordance with the agreement in contract (quantity, price, in case there is a underwriter group, state each organization): None

1. Summary of offering results
2. Total number of distributed bonds: 28,130,689 bonds, equivalent to 99.05% of total offered bonds.
3. Total proceeds from the offering: VND 2,813,068,900,000

According to the Bank's confirmation, the blocked account balance is VND 2,813,073,427,223, including:

* Amount of money from successfully registered investors (1) VND 2,813,068,900,000
* Amount overpaid by investors (2) VND 1,989
* Bank interest (3) VND 5,625,234
* Fee for transferring money from VSDC to blocked account (4) VND 1,100,000

Blocked account balance (5) = (1) + (2) + (3) - (4): VND 2,813,073,427,223

3. Total expenses: VND 988,700,000.

* Fee of granting certification for public offering: VND 25,000,000
* Fees for information disclosure on newspapers: VND 48,600,000
* Issuing consulting and Issuing agent fees: VND 900,000,000
* Fee for recording the list of exercising rights at VSDC: VND 14,000,000
* Fee for transferring from VSD to blocked account: VND 1,100,000

4. Total net proceeds from the offering: VND 2,812,080,200,000.

1. Capital structure of the Issuer after the offering

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| Targets | Before the offering (According to the Consolidated Financial Statements Q3/2023) | After the offering (expected) |
| 1. Total debt | 18,022,614 | 27,441,184 |
| * Short-term payables | 8,112,403 | 8,112,403 |
| * Long-term debt | 9,910,211 | 19,005,246 |
| In which: Bonds that have not matured | 3,112,323 | 5,581,939 |
| 2. Total owner’s equity | 8,058,011 | 8,556,943 |
| 3. Profit before tax/Owner’s equity | 2.24 | 3.21 |