**CLH: Board Resolution**

On December 28, 2023, La Hien Cement Joint Stock Company announced Resolution No. 81/NQ-HDQT on approving contracts for product provision with affiliated persons as follows:

‎‎Article 1. Approve the economic contract for the supply of cement bags for the first 6 months of 2024 with the affiliated person of the Company - VVMI - Manufacturing And Materials Equipment Trading Joint Stock Company as follows:

* Provided product name: KPK Cement bags (PCB30; PCB40)
* Contract form: Fixed unit price
* Value of contract: VND 20,867,884,475

Details include:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Product name | Unit | Volume | Unit price | Amount |
|  | KPK Cement bags (PCB30; PCB40) | Bag | 3,968,395 | 4,869 | 19,322,115,255 |
|  | Value-added Tax (VAT): 8%  | VND |  |  | 1,545,769,220 |
|  | **Total price including tax** | **VND** |  |  | **20,867,884,475** |

* The above volume is an estimated volume; the actual volume may increase or decrease based on the monthly production and consumption needs of Party A.
* When the quantity in the contract changes, increasing or decreasing by more than 5%, both parties will negotiate and sign a contract addendum.
* The total contract price includes VAT, as well as the delivery transportation cost to the warehouse of Party A. In case, Party A arranges transportation, the unit price for KPK cement bags (PCB30; PCB40) excluding VAT is VND 4,841/bag

(The transportation cost for cement bags from the warehouse of Party B to the warehouse of Party A, covering a distance of 80km as approved by both parties, is VND 28 per bag (excluding VAT))

In case the State changes the VAT rate, both parties will approve applying the new VAT rate issued in accordance with the regulations of the State

* Contract implementation time: From the effective date of the economic contract to June 30, 2024.

‎‎Article 2. Members of the Board of Directors, the Manager, the Chief Accountant and relevant departments of the Company are responsible for implementing this Resolution.