**PGS: Board Resolution**

On December 28, 2023, Southern Gas Trading Joint Stock Company announced Resolution No. 1032/NQ-KMN on the consolidation of production and business plan targets for the year 2024 as follows:

‎‎Article 1. Consolidate the production and business plan targets for the year 2024 for assignment within the Company, and will present them for approval at the Annual General Meeting of Shareholders in 2024, as detailed below:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2023 Results | 2024 Plan | 2024 Plan/ 2023 Results |
| I | Output target |  |  |  |  |
| 1. | Liquefied Petroleum Gas (LPG) | Tons | 208,118 | 211,789 | 101.76% |
| 1.1 | Civil LPG | Tons | 137,270 | 142,889 | 104.09% |
| 1.2 | Bulk Liquefied Petroleum Gas | Tons | 70,848 | 68,900 | 97.25% |
| 2 | Tank output | Tank |  |  |  |
| 2.1 | Renewed tank | Tank | 106,007 | 143,175 | 135.06% |
| 2.2 | Maintained tank | Tank | 761,399 | 755,250 | 99.19% |
| 3 | Petrol | Liter | 4,283,749 | 4,390,000 | 102.48% |
| 4 | Compressed natural gas (CNG) | M3 | 121,548,989 | 127,624,658 | 105.00% |
| II | Financial targets |  |  |  |  |
| 1 | Total revenue | Billion VND | 6,030.50 | 6,436.57 | 106.73% |
| 3 | Expenses | Billion VND | 936.46 | 966.04 | 103.16% |
| 4 | Profit before tax | Billion VND | 145.03 | 112.74 | 77.74% |
| III | Construction investment |  |  |  |  |
| 1 | Implemented Investment value | Billion VND | 105.91 | 119.63 | 112.95% |
| 2 | Disbursed capital value | Billion VND | 80.23 | 106.59 | 132.86% |
| V | Trained personnel |  |  |  |  |
| 1 | Employees and income |  |  |  |  |
|  | Average number of employees | Person | 1,212 | 1,235 | 101.90% |
|  | Average income | Million VND/ person/month | 16.07 | 15.96 | 99.32% |
| 2 | Training | Number of people | 3,419 | 4,076 | 119.22% |
| 3 | Training expenses | Billion VND | 0.78 | 1.86 | 238.46% |

‎‎Article 2. The General Manager, Heads of departments/units, members are responsible for implementing this Resolution.