**PMB: Board Resolution**

On December 29, 2023, North Petro Vietnam Fertilizer & Chemicals Joint Stock Company announced Resolution No. 218/NQ-MB on the approval of adjustments to the business plan for the year 2023 of North Petro Vietnam Fertilizer & Chemicals Joint Stock Company as follows:

‎‎Article 1. Approve to adjust the business plan for 2023 of North Petro Vietnam Fertilizer & Chemicals Joint Stock Company according to the following content:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Contents | Unit | 2023 Plan | 2023 Adjusted Plan | Note |
| A | B | C | 1 | 3 | 5 |
| I | Consumption output | Tons | 244,000 | 212,127 |  |
| 1 | Phu My Fertilizer | Tons | 150,000 | 150,031 |  |
| 2 | Phu My NPK | Tons | 38,000 | 22,044 |  |
| 3 | Urea-based Products | Tons | 1,000 | 2,006 |  |
| 4 | Fertilizer under Phu My brand | Tons | 25,000 | 18,016 |  |
| 5 | Proprietary trading fertilizer | Tons | 30,000 | 20,030 |  |
| II | Total revenue: | Billion VND | 3,214.58 | 2,083.59 |  |
| III | Total expenses: | Billion VND | 3,196.18 | 2,073.43 |  |
|  | In which: |  |  |  |  |
|  | * Selling expense
 | Billion VND | 60.43 | 56.10 |  |
|  | * General and administrative expenses
 | Billion VND | 17.48 | 16.83 |  |
| IV | Profit before tax: | Billion VND | 18.40 | 10.16 |  |
| V | Profit after tax | Billion VND | 14.72 | 6.24 |  |
| VI | Other targets: |  |  |  |  |
| 1 | Total assets: | Billion VND | 219.93 | 185.68 |  |
| 2 | Owners' equity | Billion VND | 149.93 | 142.51 |  |
| 3 | Taxes and other payables to state budget | Billion VND | 4.89 | 3.84 |  |
| 4 | Appropriation for bonus and welfare fund (20% profit after tax) | Billion VND | 2.94 | 1.25 |  |
| 5 | Dividend payment rate | % | 10 | 8 |  |

Unadjusted contents shall follow Board Resolution No. 09/NQ-MB dated January 19, 2023 of North Petro Vietnam Fertilizer & Chemicals Joint Stock Company

‎‎Article 2. The Manager of the Company is responsible for directing the units under the Company to implement in accordance with the current regulations.

‎‎Article 3. The Board of Managers, Heads of the units under the North Petro Vietnam Fertilizer & Chemicals Joint Stock Company are responsible for implementing this Resolution. This Resolution takes effect from the date of its signing.