**PMB: Board Resolution**

On December 29, 2023, North Petro Vietnam Fertilizer & Chemicals Joint Stock Company announced Resolution No. 219/NQ-MB on the approval and assignment of the Business Plan 2024 as follows:

‎‎Article 1. Approve and assign the Business Plan 2024 of North Petro Vietnam Fertilizer & Chemicals Joint Stock Company with the following content:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit: | Plan | Note |
| 1 | Business output | Tons | 213,000 |  |
| 1.1 | Phu My Fertilizer | Tons | 150,000 |  |
| 1.2 | Phu My NPK | Tons | 23,000 |  |
| 1.3 | Other fertilizers from production plants | Tons | 2,000 |  |
| 1.4 | Imported Phu My brand fertilizer provided by the Corporation | Tons | 20,000 |  |
| 1.5 | Proprietary trading fertilizer of the Company | Tons | 18,000 |  |
| 2 | Total revenue | Billion VND | 1,998.62 |  |
| 3 | Total expenses | Billion VND | 1,987.42 |  |
| 4 | Profit before tax | Billion VND | 11.20 |  |
| 5 | Profit after tax | Billion VND | 8.96 |  |
| 6 | Taxes and other payables to the State Budget | Billion VND | 3.11 |  |
| 7 | Owners' equity | Billion VND | 134.39 |  |
| 8 | Charter capital | Billion VND | 120 |  |
| 9 | Profit before tax/charter capital | % | 9.33 |  |
| 10 | Profit before tax/Owner’s equity | % | 8.33 |  |
| 11 | Dividend payment rate | % | 7 |  |
| 12 | Debt/charter capital  | Times | 0.58 |  |
| 13 | Investment in Equipment, Assets | Billion VND | 1.83 |  |

‎‎Article 2. The Company’s Manager is responsible for directing the subsidiary units of the North Petro Vietnam Fertilizer & Chemicals Joint Stock Company to implement these contents in accordance with current regulations.

‎‎Article 3. The Board of Managers, the Heads of units of North Petro Vietnam Fertilizer & Chemicals Joint Stock Company are responsible for implementing this Resolution.