**RIC: Board Resolution**

On December 29, 2023, Royal International Corporation announced Resolution No. 20231229/NQ-HDQT on borrowing capital from HoChiMinh City Development Joint Stock Commercial Bank as follows:

‎‎Article 1. Approve the Plan for the loan

Approve the maximum loan plan of VND 150,000,000,000 at HoChiMinh City Development Joint Stock Commercial Bank (HDBank) to pay debts and supplement working capital to serve production and business activities. Details of the loan are as follows:

1. Short-term loan:
* Loan limit: Up to VND 85,000,000,000;
* Payment guarantee limit: Up to VND 2,000,000,000;
* At all times, the loan balance and guarantee issuance balance do not exceed VND 85,000,000,000;
* Term of the line of credit: 12 months from the date of signing the Credit Contract;
* Principal and interest payment method: Interest is paid monthly. The principal is paid at the end of each term according to each Debt Acceptance Agreement or when there are sources available;
1. Long-term loan: VND 65,000,000,000.
2. Guarantee assets: Use the Company's assets as collateral to secure the Company's loan at HDBank in accordance with the law.

Article 2. Authorization

Assign Mr. Nguyen Thang Hien - Deputy General Manager of the Company, to have full authority to sign documents related to credit transactions, mortgage, extension contracts or liquidation of contracts before maturity and other documents related to borrowing capital at HDBank as stated in Article 1.

Article 3. Validity

This Resolution takes effect from the date of signing and is made in three (03) copies.