**GEE: Board Resolution**

On January 2, 2024, Gelex Electricity Joint Stock Company announced Resolution No. 02/2024/GE/NQ-HDQT on the approval of contracts and transactions with related parties in 2024 as follows:

‎‎Article 1. Approving signing and executing contracts and transactions between the Company and related parties in 2024, in accordance with the provisions of Article 167 of the Law on Enterprises 2020 (excluding contracts prohibited under Article 293 of Decree 155/2020/ND-CP guiding the Law on Securities 2019 and other legal regulations, if any). Specifically, the contents are as follows:

1. The related party signing contracts, transactions with the Company includes individuals and organizations.
2. Subjects of contracts and transactions: purchase/sale of finished products/commodities/services/supplies, raw materials; transfer or receive the right to use trademarks; lease/rent assets; lending/borrowing transactions; collateral transactions (guarantees, pledges, mortgages); trading securities; corporate management consulting; investment support consulting; office rental; cost-sharing transactions; collection of fees (in using services/software/equipment/goods), etc.
3. Contract/transaction value: Details within the limits specified in the framework and the authority of the Board of Directors as outlined in the attached appendix to this Resolution. (The Board of Directors submitted to the General Meeting of Shareholders for approval: (i) Contracts, loan transactions, lending, sale of assets between the Company and shareholders owning 51% or more of the total voting shares, or related persons of those shareholders, with a value exceeding 10% of the total value of assets recorded in the most recent Financial Statements. (ii) Other contracts or transactions not falling under (i). With a value equal to or exceeding 35%, or transactions resulting in a total transaction value within 12 months from the date of the first transaction exceeding 35% of the total value of the Company's assets recorded in the most recent Financial Statements.
4. The Board Resolution applies to contracts and transactions signed in 2024. ‎‎

Article 2. Assign/authorize the General Manager of the Company (or the person authorized by the General Manager) to decide on the signing and detailed terms, execute/renew/amend, supplement/terminate/settle contracts, transactions between the Company and the aforementioned related parties in accordance with legal regulations and internal regulations of the Company.

‎‎Article 3. This Resolution takes effect from the date of its signing and promulgation.

Members of the Board of Directors, the Board of Management, the Chief Accountant and related units of the Company are responsible for implementing this Resolution.