**PVC: Report on the progress of using capital from the public securities offering**

On January 2, 2024, Petrovietnam Chemical and Services Corporation announced Report No. 01/BC-PVChem as follows:

1. Securities offered to the public:
2. Name of the securities offered: Petrovietnam Chemical and Services Corporation’s Securities (Securities code: PVC)
3. Securities type: Common share
4. Par value: VND 10,000
5. Number of securities offered: 15,000,000 shares
6. Total capital raised: VND 150,000,000,000
7. Beginning date of offering: Q3/2012
8. Date of completion: December 2012
9. Utilization Plan for the raised capital from the public offering

1. Plan to use the raised capital as announced in the prospectus

After completing the public offering for increasing charter capital, PVChem’s charter capital is VND 500,000,000,000. With the actual raised amount of VND 151,125,000,000, PVChem used it for reinvestment in equipment, supplementing working capital, and investing in two key projects: the construction of a Petrochemical Plant in Vung Tau and an investment project in a Cleaning Equipment System for tanks, offshore oil storage, and oil transport ships. Additionally, contribute capital to DMC-VTS Joint Venture Company (Laos) and DMC-WS Company, specifically as follows:

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| No. | Item | Use of the mobilized capital (VND) |
| 1 | Invest in the construction of the Petrochemical Plant in Vung Tau | 37,453,883,435 |
| 2 | Investment project in Cleaning Equipment System for tanks, offshore oil storage, and oil transport ships | 33,660,000,000 |
| 3 | Capital contribution to DMC-VTS Joint Venture Company (Laos) | 10,500,000,000 |
| 4 | Capital contribution to DMC-WS Company | 20,000,000,000 |
| 5 | Supplement working capital | 49,511,116,565 |
|  | Total | 151,125,000,000 |

In case the funds from the offering do not suffice to finance the projects, Petrovietnam Chemical and Services Corporation shall mobilize additional capital from credit institutions.

1. Current progress of the projects
2. Investment in the construction of the Petrochemical Plant in Vung Tau

Completed

1. Investment project in Cleaning Equipment System for tanks, offshore oil storage, and oil transport ships

Completed

1. Capital contribution to DMC-VTS Joint Venture Company (Laos):

* Legal basis:
* Pursuant to the Joint Venture Contract No. 02/HDLD DMC -VTS dated December 12, 2009 signed between Drilling Mud Joint Stock Corporation and VTS Group Company Limited.
* Pursuant to Decision No. 1714/QD-DMC dated August 18, 2010 of the Board of Directors of Drilling Mud Joint Stock Corporation (currently the Board of Directors of Petrovietnam Chemical and Services Corporation) on approving the capital contribution to establish DMC-VTS Joint Venture Company (Laos).
* Pursuant to Resolution No. 2969/NQ-DMC dated December 27, 2011 of the Board of Directors of Drilling Mud Joint Stock Corporation on approving the Production and Business Plan for 2012 of Drilling Mud Joint Stock Corporation.
* Result:
* Total disbursed amount in the reporting period: VND 0.
* Total disbursed amount to date: VND 10,346,030,880.
* Remaining amount: VND 153,969,120.
* Reason: Exchange rate difference.

As of December 31, 2023, PVChem has disbursed VND 150,971,030,880, with a remaining amount of VND 153,969,120 (due to exchange rate differences). This is consistent with the progress reports in 2022 and 2023 (No. 689/BC-PVChem dated June 30, 2022, No. 03/BC-PVChem dated January 03, 2023, and No. 789/BC-PVChem dated June 30, 2023).

Petrovietnam Chemical and Services Corporation commits to continue using the raised capital for its intended purposes, as specified in the public offering.