**SJ1: Annual General Mandate 2024**

On December 29, 2023, Hung Hau Agricultural Corporation announced General Mandate No. 01.2024/NQ-DHDCD as follows:

Article 1. Approve the Operation Report of the Board of Directors in 2023 and the plan for 2024

* Business activities in 2023 (from October 1, 2022 to September 30, 2023):

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| --- | --- | --- | --- |
| No. | Target | Unit | 2023 Results |
| 1 | Revenue | Million VND | 1,396,960 |
| 2 | Profit before tax | Million VND | 19,092 |
| 3 | Dividend | %/year | 5% |

* Business plan for 2024 (from October 1, 2023 to September 30, 2024):

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan |
| 1 | Total revenue | Million VND | 1,600,000 |
| 2 | Profit before tax | Million VND | 38,000 |
| 3 | Dividend | %/year | 6 - 8% |

‎‎Article 2. Approve the Audited Financial Statements 2023.

‎‎Article 3. Approve the profit distribution in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| A | Source | VND | 13,383,008,535 |
| 1 | Profit after tax in 2023 | VND | 10,713,529,280 |
| 2 | Undistributed profit as of early 2023 | VND | 2,669,479,255 |
| B | Distribution | VND | 12,063,477,878 |
| 3 | Remuneration of the Board of Directors (non-executive), Secretariat of the Board of Directors (3% of profit after tax in 2023). | VND | 321,405,878 |
| 4 | Dividends in 2023 that will be paid in cash at 5% of the outstanding shares. | VND | 11,742,072,000 |
| C | Retained profit transferred to 2024 | VND | 1,319,530,657 |

Article 4. Approve the selection of an auditing company for the Financial Statements 2024.

Assign the Board of Directors to select one of the following companies to audit the Financial Statements 2024 of the Company: Ernst & Young Vietnam Limited; A&C Auditing and Consulting Company Limited; Sao Viet Auditing Company Limited; CPA Vietnam Auditing Company Limited; International Auditing Company Limited.

In case of failure to negotiate with the above 05 companies, the General Meeting of Shareholders authorizes the Board of Directors to select another audit company in the list of audit companies qualified to provide audit services according to legal regulations.

‎‎Article 5. Approve the remuneration plan for the Board of Directors, the Secretariat of the Board of Directors in 2024:

* Remuneration for the Board of Directors and its Secretariat in 2024 is 3% of profit after tax.
* The arising personal income tax shall be paid by the individual.

Article 6. Approve continuing the share offering plan for existing shareholders.

* Report on offering progress
* On December 24, 2022, the Annual General Meeting of Shareholders 2023 approved the Share Offering Plan for existing shareholders. Therefore, the Company's Board of Directors approved the offering dossier and implemented the Share Offering Plan for existing shareholders. Accordingly, the Company has submitted registration documents for offering shares to existing shareholders to the State Securities Commission (SSC).
* To clarify the plan to use the proceeds obtained from the share offering to existing shareholders, the Board of Directors has collected shareholders’ opinions via a ballot which was approved by the General Meeting of Shareholders according to the General Mandate No. 01.2023/ NQ-DHDCD dated August 7, 2023.
* Currently, the Company has submitted to the State Securities Commission the share offering documents which are in the process of reviewing. The Company will coordinate with the State Securities Commission to comply with legal regulations.
* Approve continuing the Share Offering Plan for existing shareholders approved by the General Meeting of Shareholders according to the Annual General Mandate for the fiscal year 2023 dated December 24, 2022 and General Mandate No. 01.2023/NQ-DHDCD dated August 7, 2023.

Article 7: The General Meeting of Shareholders unanimously agreed to assign the Board of Directors to implement the General Mandate’s contents in accordance with regulations.

This General Mandate was approved by the Company’s Annual General Meeting of Shareholders 2024 and takes effect from December 29, 2023.