Code COM

Company name Materials Petroleum Joint Stock Company

Date 01/03/2024

Subject Explanation for the stock price fluctuation

Content:

Materials Petroleum Joint Stock Company explained the increase in the ceiling prices in five consecutive trading sessions from December 26, 2023 to January 02, 2024 due to the market's supply and demand, the purchase and sale determined by the investors and beyond the control of the Company. The Company does not have any impact on the market price.