**HSM: Board Resolution**

On September 26, 2024, Hanoi Textile and Garment Joint Stock Corporation announced Resolution No. 16/NQ-HDQT-DMHN on the divestment plan of Hanoi Textile and Garment Joint Stock Corporation at Lien Phuong Textile & Garment Corporation, as follows:

‎‎Article 1. Approve the plan on transferring capital owned by the Corporation at Lien Phuong Textile & Garment Corporation with contents as follows:

1. Share name: Shares of Lien Phuong Textile & Garment Corporation
2. Share type: common, freely transferable shares
3. Par value: VND10,000/share
4. Total number of shares owned by Hanoi Textile and Garment Joint Stock Corporation at Lien Phuong Textile & Garment Corporation: 2,088,000 shares, accounting for 8.87% of the charter capital of Lien Phuong Textile & Garment Corporation.
5. Total number of shares offered: 2,088,000 shares
6. Transfer value at par value: VND20,880,000,000.
7. Transfer method: Competitive offering to less than 100 interested investors with price competition through the securities company.
8. Reserve offering price: VND12,000/share
9. Expected implementation time: From September, 2024

Article 2. Assign the Managing Director of the Corporation to implement the divestment procedures for all shares of Hanoi Textile and Garment Joint Stock Corporation at Lien Phuong Textile & Garment Corporation under applicable laws and report the results to the Board of Directors after the completion of the divestment.

Article 3. This Board Resolution was approved by the Board of Directors of the Corporation and takes effect from the date of its signing. The Executive Board, Heads of functional departments and Capital Representative of the Corporation at Lien Phuong Textile & Garment Corporation are responsible for implementing this Resolution./.