**BVB123025: Board Decision**

On October 8, 2024, Viet Capital Bank announced Decision No. 125/24/BVBank/QD-HDQT on adjusting the plan on the public issuance of bonds to increase Tier 2 capital for 2024-2025, as follows:

‎‎Article 1. Approve the adjustment of Clause 9.1, Section II, Appendix 01 of the plan on the public issuance of bonds to increase Tier 2 capital for 2024-2025 according to Decision No. 34/24/BVBank/QD-HDQT dated March 26, 2024, of the Board of Directors of Viet Capital Bank, as follows:

“9.1. Principle of interest rate determination:

* Applicable method of interest rate: Fixed interest rate and/or Floating interest rate.
* Fixed interest rate: Up to 8.5%/year.
* Floating interest rate:

The floating interest rate is determined according to the reference interest rate, the interest rate margin, and is calculated using the following formula: Interest Rate = Reference Interest Rate + Interest Rate Margin (maximum 3.5%/year).

* Reference interest rate: is the average of the personal savings interest rates in VND, for a 12-month term (or equivalent), with interest paid at the end of the term, as announced on the official websites of the following 04 Vietnamese commercial banks, abbreviated as follows: Vietcombank, Vietinbank, BIDV and Agribank (each of these banks is called "Reference Bank") on the interest rate determination date. In case the website displays multiple locations/regions, priority is given to the interest rate at the location where the Headquarters of the respective reference bank is located.
* Interest rate margin: the percentage per year added to the Reference Interest Rate.
* Interest Rate Determination Date: officially announced when disclosing information before each issuance and/or before each Interest Calculation Period.
* The Interest Rate Determination Date for the first Interest Calculation Period is the date on which applications for bond purchase are received.
* The Interest Rate Determination Date for subsequent Interest Calculation Periods is the 7th business day before the first day of each Interest Calculation Period and will be announced on the website of Viet Capital Bank within 02 business days from the Interest Rate Determination Date.

‎‎Article 2. This Decision takes effect from the date of its signing. The above contents of the adjustment only apply to public issuances of bonds starting from the 2nd round onwards, while all other contents remain unchanged as per Decision No. 34/24/BVBank/QD-HDQT dated March 26, 2024.

‎‎Article 3. Assign the General Manager, pursuant to Articles 1 and 2 of this Decision, to further implement the plan on the public issuance of bonds, ensuring compliance with the contents approved by the Board of Directors, the interests of Viet Capital Bank, and in accordance with the provisions of law.

‎‎Article 4. Members of the Board of Management, the Executive Board, relevant units and individuals of Viet Capital Bank are responsible for the implementation of this Decision./.