**PPH: Board Resolution**

On October 8, 2024, Phong Phu Corporation announced Resolution No. 309/HDQT on approving the plan on transferring capital owned by Phong Phu Corporation at Lien Phuong Textile & Garment Corporation, as follows:

‎‎Article 1. Approve the plan on transferring capital owned by Phong Phu Corporation at Lien Phuong Textile & Garment Corporation with contents as follows:

* Share name: Shares of Lien Phuong Textile & Garment Corporation
* Share type: common, freely transferable shares
* Par value: VND10,000/share
* Total number of shares owned by Phong Phu Corporation at Lien Phuong Textile & Garment Corporation: 2,999,772 shares, accounting for 12.74% of the actual contributed charter capital of Lien Phuong Textile & Garment Corporation.
* Total number of offered shares: 2,299,772 shares, accounting for 100% of owned shares.
* Total value of offered shares at par value: VND29,997,720,000.
* Transfer method: Competitive offering to less than 100 interested investors with price competition through a securities company.
* Reserve offering price: VND12,000/share
* Expected implementation time: Q4/2024

‎‎Article 2. Assign the General Manager/legal representative of the Corporation to organize the implementation of transferring capital owned by Phong Phu Corporation invested at Lien Phuong Textile & Garment Corporation in accordance with the current provisions of law, report the results to the Board of Directors after completing the capital transfer.

‎‎Article 3. The Board of Directors, the Executive Board of the Corporation, the Head of the Finance -Accounting Department, Heads of relevant departments, units of the Corporation, and the capital representative of the Corporation at Lien Phuong Textile & Garment Corporation are responsible for implementing this Resolution.

This Resolution takes effect from the date of its signing./.