**AAV: Board Resolution**

On September 27, 2024, AAV Group JSC announced Resolution No. 2709/2024/NQ/HDQT-AAV on changing the plan on using the capital obtained from the private placement to increase charter capital in 2021, as follows:

Article 1: Approve the plan on using the proceeds obtained from the private placement of the Company:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Plan on using | Allocation of proceeds from the expected issuance | Progress of using capital obtained from the expected issuance |
| 1 | Invest in repurchasing shares of shareholders of Viet Tien Son Holdings Joint Stock Company control 95% of the charter capital. | 64,220,000,000 | * Amount: VND64,220,000,000
* Time: Q4/2021 - Q2/2022
 |
| 2 | Cooperate in investment and business with International Trading Business and Investing Company Limited to implement the "Complex of villas, townhouses and commercial service houses in Cau Yen Residential Area" in Tu Ky Town, Tu Ky District, Hai Duong Province. | 140,000,000,000 | * Amount: VND140,000,000,000
* Time: Q4/2021 - Q2/2022
 |
| 3 | Supplement short-term working capital for the Company. | 161,780,000,000 | * Amount: VND1,780,000,000
* Time: Q4/2021 - Q2/2022
* Amount: VND160,000,000,000
* Time: Q2 - Q3/2024
 |
| Total | 366,000,000,000 |  |

* 1. The plan on using capital after the change:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Plan on using | Allocation of proceeds from the expected issuance | Progress of using capital obtained from the expected issuance |
| 1 | Invest in repurchasing shares of shareholders of Viet Tien Son Holdings Joint Stock Company to control 95% of the charter capital. | 64,220,000,000 | * Amount: VND64,220,000,000
* Time: Q4/2021 - Q2/2022
 |
| 2 | Cooperate in investment and business with International Trading Business and Investing Company Limited to implement the "Complex of villas, townhouses, and commercial service houses in Cau Yen Residential Area" in Tu Ky Town, Tu Ky District, Hai Duong Province. | 140,000,000,000 | * Amount: VND140,000,000,000
* Time: Q4/2021 - Q2/2022
 |
| 3 | Supplement short-term working capital for the Company. | 139,780,000,000 | * Amount: VND1,780,000,000
* Time: Q4/2021 - Q2/2022
* Amount: VND138,000,000,000
* Time: Q4/2024 - Q1/2025
 |
| 4 | Payment of loan for construction of the Residential Area project on the East side of Tran Hung Dao Street, Sao Do Ward, Chi Linh City, Hai Duong Province | 22,000,000,000 | Amount: 22,000,000,000* Time: Q3/2024
 |
| Total | 366,000,000,000 |  |

Details of the adjustment:

After the People's Committee of Hai Duong Province promulgated Decision No. 1461/QD-UBND dated April 16, 2024 on approving the policy on adjusting the Construction Investment Project for the Residential Area on the East side of Tran Hung Dao Street, Chi Linh City. For the project construction to be on schedule as approved, the Company transferred VND22 billion in item 3 from the initial plan: Supplement short-term working capital for the Company to item 4: Repayment of loan to prepay the Contractor for the construction of the Residential Area project on the East side of Tran Hung Dao Street, Sao Do Ward, Chi Linh City, Hai Duong Province

The total amount for the change in the purpose of capital use is VND22,000,000,000, accounting for 6% of the total proceeds from the offering.

Reason for the change: Based on the actual production and business situation

Article 2: Authorize the Chair of the Board of Directors of the Company to direct tasks and procedures related to the implementation of changing the purpose on using capital in accordance with the current provisions of law.

Article 3: Terms of enforcement

1. This Resolution takes effect from the date of its signing.
2. Members of the Board of Directors, the Board of Management, and the Heads of relevant departments, and individuals are responsible for implementing this Resolution.