**BID121027: Board Resolution**

On September 23, 2024, Joint Stock Commercial Bank for Investment and Development of Vietnam announced Resolution No. 354/NQ-BIDV on approving the plan to repurchase the bond portfolio eligible for recording as Tier 2 capital until the date of exercising the right to repurchase before maturity from Q2/2024 to the end of Q1/2025, as follows:

Article 1: Approve the plan on repurchasing the bond portfolio eligible for recording as Tier 2 capital (hereinafter referred to as "Bonds to increase capital") until the date of exercising the right to repurchase before maturity from Q2/2024 to the end of Q1/2025 with the following main contents:

1. Purpose of repurchasing: To exercise the Issuer's rights to repurchase according to the terms and conditions of the bonds outlined in the Information Disclosures/Prospectuses on the bond issuance to increase the capital of Joint stock Commercial Bank for Investment and Development of Vietnam in 2019, 2021, 2022, and 2023; to meet the investors’ expectations, demonstrate the credibility and financial capacity of Joint stock Commercial Bank for Investment and Development of Vietnam, and facilitate medium- and long-term the plan on the capital mobilization of Joint stock Commercial Bank for Investment and Development of Vietnam through future bond issuances.
2. Total par value of the repurchase: VND14,665,500,000,000.
3. Source of capital for repurchasing: from the business capital of Joint stock Commercial Bank for Investment and Development of Vietnam. The repurchase will be implemented based on commitments with bondholders, the expected capital balance of Joint stock Commercial Bank for Investment and Development of Vietnam at the time of repurchase, and in compliance with the regulations of the State Bank.
4. Repurchase time: The date to exercise the rights of repurchase as regulated in the Information Disclosures/Prospectuses on the bond issuance to increase the capital of Joint stock Commercial Bank for Investment and Development of Vietnam in 2019, 2021, 2022, and 2023.
5. Other contents on the repurchase of the bond portfolio to increase capital until the date for repurchasing before maturity from Q2/2024 to the end of Q1/2025: Implement in accordance with the terms and conditions of the bond portfolio to increase capital until the date for repurchasing before maturity from Q2/2024 and Q1/2025 in the Information Disclosures/Prospectuses on the bond issuance to increase the capital of Joint stock Commercial Bank for Investment and Development of Vietnam in 2019, 2021, 2022, and 2023.

(Details of the bond portfolio to increase capital until the date for repurchasing before maturity from Q2/2024 to the end of Q1/2025 are attached in the Appendix).

Article 2: Assign the Executive Board to be responsible for directing relevant units to implement the procedures necessary for the repurchase of the bond portfolio to increase capital until the date for repurchasing before maturity from Q2/2024 to the end of Q1/2025, ensuring progress and commitments to investors (including but not limited to procedures related to the cancellation of registration, deposit, registration for trading (if any), and listing (if any) of bonds repurchased before maturity).

Article 3: This Resolution takes effect from the date of its signing.

Article 4: Members of the Board of Directors, the Executive Board, the Chief Secretariat of the Board of Directors and Shareholder Relations, the Manager of ALCO Support Committee, the Capital and Currency Trading Department, and relevant units and individuals are responsible for the implementation of this Resolution in accordance with the provisions of law, and the regulations of Joint stock Commercial Bank for Investment and Development of Vietnam.

Appendix of the bond portfolio to increase capital until the date for repurchasing before maturity from Q2/2024 to the end of Q1/2025

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No.  | Bond code (according to the Information Disclosure/Prospectus on the bond issuance) | Bond code issued by the Vietnam Securities Depository and Clearing Corporation (if any) | Term | Total par value (VND) | Issue Date | Maturity date |  Date for exercising the right to repurchase according to the Information Disclosure/Prospectus on the bond issuance (\*) |
| 1 | BIDLH2329001 | BID12314 | 6 years | 490,000,000,000 | June 23, 2023 | June 23, 2029 | June 23, 2024 |
| 2 | BIDLH2129009 | BID12118 | 8 years | 112,000,000,000 | June 25, 2021 | June 25, 2029 | June 25, 2024 |
| 3 | BID2\_19.02 |  | 10 years | 100,000,000,000 | June 28, 2019 | June 28, 2029 | June 28, 2024 |
| 4 | BIDL2129013 | BID12120 | 8 years | 1,000,000,000,000 | June 29, 2021 | June 29, 2029 | June 29, 2024 |
| 5 | BIDLH2129017 | BID12130 | 8 years | 1,187,000,000,000 | July 16, 2021 | July 16, 2029 | July 16, 2024 |
| 6 | BIDL2129018 | BID12132 | 8 years | 2,000,000,000,000 | July 20, 2021 | July 20, 2029 | July 20, 2024 |
| 7 | BIDLH2229016 | BID12235 | 7 years | 124,000,000,000 | July 20, 2022 | July 20, 2029 | July 20, 2024 |
| 8 | BIDL2129021 | BID12123 | 8 years | 60,000,000,000 | July 29, 2021 | July 29, 2029 | July 29, 2024 |
| 9 | BIDL2129026 | BID12133 | 8 years | 500,000,000,000 | August 12, 2021 | August 12, 2029 | August 12, 2024 |
| 10 | BIDL2129025 | BID12139 | 8 years | 100,000,000,000 | August 18, 2021 | August 18, 2029 | August 18, 2024 |
| 11 | BIDLH2229024 | BID12254 | 7 years | 79,000,000,000 | August 26, 2022 | August 26, 2029 | August 26, 2024 |
| 12 | BIDL2129011 | BID12151 | 8 years | 3,000,000,000,000 | September 10, 2021 | September 10, 2029 | September 10, 2024 |
| 13 | BIDL2229029 | BID12260 | 7 years | 500,000,000,000 | September 15, 2022 | September 15, 2029 | September 15, 2024 |
| 14 | BID2\_19.05 |  | 10 years | 500,000,000,000 | September 26, 2019 | September 26, 2029 | September 26, 2024 |
| 15 | BIDL2129030 | BID12153 | 8 years | 100,000,000,000 | September 28, 2021 | September 28, 2029 | September 28, 2024 |
| 16 | BID2\_19.07 |  | 10 years | 600,000,000,000 | September 30, 2019 | September 30, 2029 | September 30, 2024 |
| 17 | BIDB2129001C | BID121027 | 8 years | 1,200,000,000,000 | October 28, 2021 | October 28, 2029 | October 28, 2024 |
| 18 | BIDH2129008C | BID121028 | 8 years | 971,000,000,000 | October 29, 2021 | October 29, 2029 | October 29, 2024 |
| 19 | BIDLH2229031 | BID12210 | 7 years | 40,000,000,000 | November 25, 2022 | November 25, 2029 | November 25, 2024 |
| 20 | BID2\_19.09 |  | 10 years | 222,980,000,000 | November 26, 2019 | November 26, 2029 | November 26, 2024 |
| 21 | BIDLH2329024 | BID12374 | 6 years | 250,000,000,000 | December 15, 2023 | December 15, 2029 | December 15, 2024 |
| 22 | BID2\_RL19.17 |  | 10 years | 200,000,000,000 | December 20, 2019 | December 20, 2029 | December 20, 2024 |
| 23 | BIDLH2329027 | BID12377 | 6 years | 250,000,000,000 | December 21, 2023 | December 21, 2029 | December 21, 2024 |
| 24 | BIDL2128005C | BID123002 | 7 years | 79,520,000,000 | January 16, 2023 | January 16, 2030 | January 16, 2025 |
| 25 | BIDL2129003C | BID122004 | 8 years | 1,000,000,000,000 | January 25, 2022 | January 25, 2030 | January 25, 2025 |
|  | Total |  |  | 14,665,500,000,000 |  |  |  |

(\*): The actual payment date is the date for exercising the right to repurchase if it is a business day, or the next business day after the date for exercising the right to repurchase if it falls on a day off.