**DRG: Board Resolution**

On October 3, 2024, DakLak Rubber Joint Stock Company announced Resolution No. 18/NQ-HDQT as follows:

Article 1: Approve the policy of the contracted plan for caring and exploiting durian gardens at Cu Bao Farm as follows:

1. Area of ​​durian garden contracted for caring and exploiting; contract period:
* The first business year of the durian garden, planted in 2019 at Cu Bao Farm Branch; total area: 74.7 ha; total number of durian trees: 12,544 trees.
* The garden is divided into 02 packages according to lots and basic plots for auction as follows:
* Package No. 1: Including Lot D and part of Lot B, with an area of ​​35.16 ha; the number of trees in the garden is 5,760 trees.
* Package No. 02: Including Lot F and part of Lot B, with an area of ​​39.54 ha; the number of trees in the garden is 6,784 trees, specifically:
* Term of lease: 10 years.
* Form of investor selection: Hire a specialized company to organize a public and widespread auction.
1. Reserve price and auction implementation time:

The reserve price for the auction to select an investor to contract for caring and exploiting the garden is determined based on the price of the Certificate of Price appraisal issued by Global Property Services And Valuation Joint Stock Company in total: VND192,838,338,247, rounded to: VND192,838,400,000 and divided into 02 packages, specifically:

* Package No. 01: VND99,904,700,000
* Package No. 02: VND92,933,700,000
* Auction time to select an investor: Q4/2024.
1. Payment schedule:

The winning bidder makes a deposit and pays in advance the rental price for caring and exploiting the garden within the first 4 years of the rental period, with the following schedule:

* Deposit: (10%) of the contract value, immediately after signing the contract; this amount will be refunded by the lessor to the lessee after the end of the contract term if the lessee complies with the provisions of the contract;
* Payment is divided into 4 times:
* First time: Pay 10% of the contract value before handing over the property;
* 2nd time: Pay 30% of the contract value before October 31, 2025;
* 3rd time: Pay 30% of the contract value before October 31, 2026;
* 4th time: Pay 30% of the contract value before October 31, 2027;
1. Assign the Executive Board to develop a detailed plan, the time to start handing over the garden, the time to receive the garden back; regulations on the quality of the garden after the end of the lease term; rights and responsibilities of the parties involved in the lease process etc. to prepare auction dossiers and negotiate with the garden lessee, ensuring convenience and harmony of interests of both parties throughout the lease process.

Article 2: Approve the policy for Dakmoruco to borrow capital from Saigon Thuong Tin Commercial Joint Stock Bank - Phnompenh Branch - Cambodia as follows:

Dakmoruco is allowed to borrow capital from Saigon Thuong Tin Commercial Joint Stock Bank - Phnompenh Branch in the Kingdom of Cambodia to pay back the investment capital to Dakruco and build Dakmoruco's Phase I latex processing factory as follows:

1. Limit, interest rate and loan term
* Sponsoring (lending) bank: Saigon Thuong Tin Commercial Joint Stock Bank - Phnompenh Branch in the Kingdom of Cambodia.
* Loan limit: USD6,000,000; loan term: 60 months; Interest rate: according to the interest rate stipulated by the lending bank and negotiated by Dakmoruco.
1. Cost of loan procedures in Cambodia:
* Expense for hiring a loan dossier appraisal company (STB bank is the appraisal unit), the appraisal expense is 01% of the total loan amount corresponding to USD60,000.
* Expense for appraisal of collateral: USD3,200
1. Time for interest payment and principal repayment:
* Interest payment time: 01 time/month (or quarterly, every 6 months if approved by the bank);
* Principal payment time: 12 months/time (or over 12 months if approved by the bank).
* Disbursement time: disbursement starts from Q4/2024.
1. Collateral for borrowing capital: Including term deposits at Sacombank - Phnompenh Branch in the Kingdom of Cambodia; machinery, equipment, houses, infrastructures and rubber plantations owned by Dakmoruco.
2. Assign the General Manager of the Company to direct Dakmoruco to sign a loan contract with Sacombank - Phnompenh Branch in the Kingdom of Cambodia; asset mortgage contract and other legal procedures for borrowing and disbursing the loan.

Article 3: Regarding the investment cooperation to implement the project at Cu Mgar Farm

Approve on stopping implementing the memorandum of understanding on the investment cooperation program for the Durian planting and processing area investment project at Cu Mgar with partner Enviva according to Resolution No. 11/NQ-HDQT, dated July 1, 2024. Assign the Executive Board to continue looking for other partners to implement the orchard planting project in EaKpam Commune, Cu Mgar District or propose the Agricultural Zone Infrastructure Investment Project according to the amended Land Law 2024 to submit to the Board of Directors for comments on the policy to proceed with the steps in accordance with the provisions of law.

Article 4: This Resolution takes effect from the date of its signing. Members of the Board of Directors and the General Manager of DakLak Rubber Joint Stock Company; Dakmoruco are responsible for implementing this Resolution./.