**BCA: Board Resolution**

On October 4, 2024, B.C.H Joint Stock Company announced Resolution No. 11/NQ-HDQT on approving the detailed disbursement plan on using the proceeds from the private placement to increase charter capital in 2024, as follows:

Article 1: Approve the detailed disbursement plan on using the capital obtained from the private placement to increase charter capital in 2024

1. Detailed disbursement plan on using the capital obtained from the private placement in 2024:

Based on General Mandate approved in the form of the 2nd collection of shareholders' opinions via a ballot in 2024 No. 03/2024/NQ-DHDCD dated October 1, 2024 of B.C.H Joint Stock Company on approving the total proceeds from the private placement to increase charter capital expected to be VND449,500,000,000 will be used by the Company according to the detailed disbursement plan as follows:

|  |  |  |
| --- | --- | --- |
| No. | Plan on using capital | Amount (VND) |
| I | Payment of bank loans | 245,000,000,000 |
| 1 | Payment of loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Thai Nguyen Branch according to Line of Credit Contract No. 03/2023/1949269/HDTD dated December 25, 2023 | 213,500,000,000 |
| 2 | Payment of loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Hai Duong Branch according to Line of Credit Contract No. 01/2023/1949269/HDTD dated October 24, 2023. | 31,500,000,000 |
| II | Payment of payables to suppliers | 204,500,000,000 |
| 1 | Payment of payables to Thai Hung Trading Joint Stock Company (\*) according to Sale and Purchase Contract No. : 15.07/TH-B.C.H dated July 15, 2024 | 137,382,475,560 |
| 2 | Payment of payables to Thai Hung Trading Joint Stock Company according to Sale and Purchase Contract No. : 29.08/TH-B.C.H dated August 29, 2024 | 29,515,794,000 |
| 3 | Payment of payables to Thai Hung Trading Joint Stock Company according to Sale and Purchase Contract No. : 05.09/TH-B.C.H dated September 5, 2024 | 37,601,730,440 |
| Total | | 449,500,000,000 |

* Supplement information:
* (\*) Payment of payables to the supplier - Thai Hung Trading Joint Stock Company: This is a long-term supplier of the Company, currently a major shareholder (owning 9.83% of voting shares, date of becoming a major shareholder: May 2, 2024) and is not an affiliated person of the Company.

1. Payment priority:

Due to the urgency and to ensure debt repayment obligations to banks, the Board of Directors approved on using the capital obtained from the offering in the following order of priority:

1. Payment of bank loans
2. Payment of payables to the supplier;
3. Plan on adjusting the plan on using capital (if any):

Based on the authorizations of the General Meeting of Shareholders for the plan on using capital obtained from the offering: The Board of Directors will actively adjust/change/supplement information related to the detailed disbursement plan, including: Actively developing, selecting the list and allocating the amount used for each contract/loan agreement/sale and purchase contract, etc. in each capital use category; Adjust the disbursement time of loans/debts if the initial expected disbursement period has expired; replace agreements/loans/sale and purchase contracts, etc. due to the payment deadline before the Company is licensed to use the proceeds from the offering and has been paid by the Company with other capital sources; adjust/supplement other necessary information (if any), etc. These adjustments/changes must ensure that they do not change the initial plan/purposes on using capital approved by the General Meeting of Shareholders.

Article 2: Terms of enforcement

This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Board of Managers, the Chief Accountant, and relevant functional units are responsible for the implementation of this Resolution.