

Code PVD
Company name PetroVietNam Drilling & Well Service Corporation
Date 11/19/2024
Subject BOD resolution dated November 18, 2024

Content:

On November 18, 2024, PetroVietNam Drilling & Well Service Corporation issued the Board resolution to approve the plan to establish a Joint venture company in Indonesia, details are as follows:

- Company name: PT Petro Vietnam Drilling Indonesia
- Short name: PT PVD Indo
- Charter capital: USD 700,000
- Contribution capital ratio:
 - PV Drilling: 40% charter capital, equivalent to USD 280,000;
 - PT Quest Semesta Raya: 40% charter capital, equivalent to USD 280,000;
 - Mr. Yosep Arianto: 20% charter capital, equivalent to USD 140,000.