

Code ELC
Company name ELCOM Technology Communications Corporation
Date 12/18/2024
Subject BOD resolution dated December 18, 2024

Content:

On December 18, 2024, ELCOM Technology Communications Corporation issued the Board resolution to approve the implementation of stock issuance plan for capital increase from the owner's equity with details as follows:

- Stock name: ELCOM Technology Communications Corporation
- Stock type: common share
- Par value: VND 10,000/share
- Stock code: ELC
- Expected issuance volume: 4,164,503 shares
- Expected issuance value: VND 41,645,030,000
- Exercise ratio: 100:5 (5%) (Shareholder who owns 100 shares will be received 05 new shares)
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be cancelled.
- For example: at the record date, shareholder A owns 2,598 shares. With 100:5 exercise ratio, the shareholder A will receive: $2,598 * 5/100 = 129.9$ shares. According to rounding policy, the shareholder A will receive 129 new shares and the fractional shares of 0.9 share will be cancelled.
- Transfer restriction: none
- Estimated implementation time: 2024 – Quarter 1/2025 after being approved by the State Securities Commission of Vietnam (SSC).