

Code CDC
Company name Chuong Duong Corporation
Date 12/25/2024
Subject BOD resolution dated December 24, 2024

Content:

On December 24, 2024, the BOD of Chuong Duong Corporation issued the Board resolution to approve the following contents:

1. 2024 business result:
 - Revenue: VND 1,467 billion
 - Profit before tax: VND 19 billion
 - Investment value: VND 468 billion
2. 2025 business plan:
 - Revenue: VND 1,250 billion
 - Profit before tax: VND 50 billion
 - Investment value: VND 845 billion
3. The plan for corporate governance and management of the Executive Board in 2025.
4. The company's development strategy. Accordingly, the target in 2025 is to win the construction bid with minimum revenue of VND 600 billion.
5. The capital contribution to Chuong Duong Homeland Joint Stock Company, and the completion of the construction permit of Long Binh Tan social house project before January 2025.
6. The implementation of construction of Long Binh Tan social housing project from January 2025, ensuring adherence to the committed schedule.
7. The completion of charter capital increase in quarter 1/2025.
8. The preparation of tender documents for the social housing project in Da Nang.
9. The plan for establishing a joint venture with HUD to participate in bidding tender for large-scale commercial real estate projects, including construction contracts.
10. The continuation of process of issuing property ownership certificates for apartments in Chuong Duong Home and Tan Huong Tower in 2025.
11. The continuation of strengthening the company's organizational structure and human resources.
12. The establishment of risk management department.
13. The debt recovery from projects that the company has handed over to the investors

14. The record date for 2025 Annual General Meeting of Shareholders:

- Time for announcing record date: from March 01, 2025 to March 10, 2025
- Record date: from March 15, 2025 to March 25, 2025
- Time for holding AGM: from April 15, 2025 to April 25, 2025.