**DDV: Board Resolution**

On January 27, 2024, DAP-VINACHEM Joint Stock Company announced Resolution No. 02/NQ-HDQT on opening a line of credit at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hong Bang Branch (1st meeting of the Board of Directors 2024) as follows:

‎‎Article 1. Approve the loan, guaranteeing and opening of L/C

Approve the loan, guarantee, L/C opening of DAP-VINACHEM Joint Stock Company at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hong Bang Branch to serve production and business activities in the form of credit limits/items. Specifically as follows:

* Line of credit: Approve the credit extension plan (including loan balance, issued L/C balance with commitment to pay with loan capital) at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hong Bang Branch with a maximum total credit amount at any time of VND 300,000,000,000.
* Term of using the line of credit: 12 months from the date of signing the Credit Contract/Credit Contract Appendix.
* Purpose: Borrow working capital, issue guarantees, open L/C to serve the production and business needs of DAP-VINACHEM Joint Stock Company 12 months from the date of signing the Credit Contract/Credit Contract Appendix.
* Loan term: According to each specific disbursement request-cum-credit contract.
* Loan interest rates, loan conditions and collateral: According to the Bank's regulations and agreements in the Credit Contracts and Guarantee Contracts signed between the Company and Vietinbank - Hong Bang Branch. ‎‎Article 2. This Resolution takes effect from the date of its signing.

‎‎Article 3. Members of the Board of Directors, the General Manager of the Company, relevant units and individuals are responsible for the implementation of this Resolution.