**PPS: Annual Corporate Governance Report 2023**

On January 22, 2024, Petrovietnam Power Services JSC announced Report No. 11/BC-DVKT-HDQT on the corporate governance of 2023 as follows:

* Name of listed company: Petrovietnam Power Services JSC
* Head office address: 7th floor, HH3 Building, My Dinh Urban Area, My Dinh 1 Ward, Nam Tu Liem District, Hanoi
* Tel: 024 37878186  Fax: (024) 37878185
* Charter capital: VND 150,000,000,000.
* Securities code: PPS
* Corporate Governance Model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the Manager.

1. Activities of the General Meeting of Shareholders

* Number of Meetings of the General Meeting of Shareholders 01
* General Mandates/Decisions of the General Meeting of Shareholders:

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| --- | --- | --- | --- |
| No. | General Mandate No. | Date | Content |
| 1 | 86/NQ/DHDCD-DVKT | April 20, 2023 |  |

1. The Board of Directors:
2. Information about members of the Board of Directors:

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| --- | --- | --- | --- | --- |
| No. | Member of the Board of Directors | Position | Date of appointment/dismissal as member of the Board of Directors | |
| Appointment date | Dismissal date |
| 1 | Mr. Bui Duy Nhi | Chair of the Board of Directors | October 09, 2019 |  |
| 2 | Mr. Vu Anh Tuan | Member of the Board of Directors-cum-Manager | October 09, 2019 |  |
| 3 | Ms. Hoang Ha Quynh Giao | Member of the Board of Directors | April 28, 2022 |  |
| 4 | Mr. Vu Huy An | Independent member of the Board of Directors | April 28, 2022 |  |
| 5 | Mr. Ho Nguyen Hoang | Member of the Board of Directors | April 20, 2023 |  |

1. Board Resolutions/Board Decisions:

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| --- | --- | --- | --- | --- |
| No. | Board Resolution/Board Decision No. | | Date | Content |
| 1 | 02/NQ-DVKT-HDQT | | January 04, 2023 | On the plan to use Bonus and Welfare fund of 2023 |
| 2 | 03/QD/DVKT-HDQT | | January 04, 2023 | Decision on approving and promulgating the Regulation on salary of Petrovietnam Power Services JSC |
| 3 | 05/NQ/DVKT-HDQT | | January 05, 2023 | Resolution on receiving and appointing Deputy Manager of Petrovietnam Power Services JSC |
| 4 | 06/QD-DVKT-HDQT | | January 05, 2023 | Resolution on appointing Mr. Bui Van Chinh as the Deputy Manager of Petrovietnam Power Services JSC |
| 5 | 08/QD-TSVN-HDQT | | January 12, 2023 | Decision on approving and promulgating the Regulation on use of cash capital of Petrovietnam Power Services JSC |
| 6 | 10/QD-DVKT-HDQT | | January 13, 2023 | Decision on approving the plan to request Vietnam Technological and Commercial Joint Stock Bank to grant lines of credit and the draft appendix to the contract of granting the lines of credit |
| 7 | 11/NQ-DVKT-HDQT | | January 16, 2023 | Board Resolution at the meetings of Q4/2022 of Petrovietnam Power Services JSC (meetings held on January 12, 2023) |
| 8 | 13/QD/DVKT-HDQT | | January 17, 2023 | Decision on temporary allocation of funds for Q1 and 2 of 2023 of Petrovietnam Power Services JSC |
| 9 | 22/NQ-DVKT-HDQT | | 15/2/203 | Resolution on approving of the policy and bidding plan for the bidding package "Providing regular maintenance and repair services for Vung Ang 1 Thermal Power Plant for the 3-year period (2023 - 2026)" |
| 10 | 24/NQ-DVKT-HDQT | | February 22, 2023 | Approve the organization of the Annual General Meeting of Shareholders 2023 of Petrovietnam Power Services JSC |
| 11 | 25/DVKT-HDQT | | February 22, 2023 | Record the list of shareholders that exercise the rights to attend the 2023 Annual General Meeting of Shareholders 2021 |
| 12 | 26/QD-DVKT-HDQT | | February 27, 2023 | Decision on approving and promulgate Regulations on decentralization of investment decisions and bidding management in investment activities of Petrovietnam Power Services JSC |
| 13 | 27/NQ-DVKT-HDQT | | February 27, 2023 | Board Resolution at the meetings of Q4/2020 of Petrovietnam Power Services JSC (meetings held on February 21, 2023) |
| 14 | 31/DVKT-HDQT | | March 06, 2023 | Decision on temporary allocation of funds for production and business implementation in 2023 of Petrovietnam Power Services JSC |
| 15 | 36/QD-DVKT-HDQT | | March 09, 2023 | Review and supplement the Company's leader planning for the period 2021-2026 and the period 2026-2031. |
| 16 | 57/DVKT-HDQT | | March 28, 2023 | Board Resolution on official matters |
| 17 | 63/QD-DVKT-HDQT | | March 31, 2023 | Decision on salary rankings for Mr. Bui Duy Nhi |
| 18 | 64/QD-DVKT-HDQT | | March 31, 2023 | Decision on salary rankings for Mr. Vu Anh Tuan |
| 19 | 65/QD-DVKT-HDQT | | March 31, 2023 | Decision on salary rankings for Mr. Phong Van Duc |
| 20 | 66/QD-DVKT-HDQT | | March 31, 2023 | Decision on salary rankings for Mr. Phan Xuan Thang |
| 21 | 67/QD-DVKT-HDQT | | March 31, 2023 | Decision on raising salary for Mr. Le Van Tu. |
| 22 | 68/QD-DVKT-HDQT | | March 31, 2023 | Decision on raising salary for Mr. Bui Van Chinh |
| 23 | 69/QD-DVKT-HDQT | | March 31, 2023 | Decision on raising salary for Mr. Le Dinh Thai. |
| 24 | 70/QD-DVKT-HDQT | | March 31, 2023 | Decision on salary rankings for Mr. Pham Hung Anh |
| 25 | 71/NQ-DVKT-HDQT | | April 05, 2023 | Resolution regarding approval of the results of negotiation, discussion, completion and signing of the contract "Providing regular maintenance and repair services for Vung Ang Thermal Power Plant for the 3-year period (2023-2026)" |
| 26 | 72/NQ-DVKT-HDQT | | April 12, 2023 | Resolution at the meeting of Q3/2023 of the Board of Directors of Petrovietnam Power Services JSC (meeting held on April 10, 2023) |
| 27 | 75/QD-DVKT-HDQT | | April 14, 2023 | Decision on approving and promulgating the Regulation on service business development of Petrovietnam Power Services JSC |
| 28 | 76/QD-DVKT-HDQT | | April 14, 2023 | Decision on approving and promulgating the Procurement Regulation of Petrovietnam Power Services JSC |
| 29 | 80/QD-DVKT-HDQT | | April 18, 2023 | Decision on settlement of 2022 salary fund in 2022 of Petrovietnam Power Services JSC |
| 30 | 82/NQ/DVKT-HDQT | | April 19, 2023 | Decision on Dismissing members of the Board of Directors and the Supervisory Board of Petrovietnam Power Services JSC |
| 31 | 86/DVKT-HDQT | | April 20, 2023 | Annual General Mandate 2023 of Petrovietnam Power Services JSC |
| 32 | 88/NQ-DVKT-HDQT | | April 21, 2023 | Resolution on mobilizing and appointing personnel |
| 33 | 89/NQ-DVKT-HDQT | | April 24, 2023 | Resolution on Appointing Chief of the Supervisory Board of Petrovietnam Power Services JSC |
| 34 | 93/QD-DVKT-HDQT | | April 28, 2023 | Decision on salary rankings for Mr. Ho Nguyen Hoang |
| 35 | 96/NQ-DVKT-HDQT | | May 05, 2023 | Officials Matters at Ca Mau branch |
| 36 | 107/QD-DVKT-HDQT | May 19, 2023 | | Decision on assigning tasks for members of the Board of Directors to be in charge of professional fields and supervising production and business activities of Petrovietnam Power Services JSC |
| 37 | 108/NQ-DVKT-HDQT | May 29, 2023 | | Resolution on the termination of the assignment of assisting the Board of Directors to Ms. Nguyen Thi Mai Hoa |
| 38 | 109/QD-DVKT-HDQT | June 06, 2023 | | Decision on the assignment of production and business plan for 2023 of Petrovietnam Power Services JSC |
| 39 | 110/QD-DVKT-HDQT | June 08, 2023 | | Decision on approving the audit company for the Financial Statements 2023 |
| 40 | 115/QD-DVKT-HDQT | June 30, 2023 | | Resolution on salary fund plan in 2023 of Petrovietnam Power Services JSC |
| 41 | 117/QD-DVKT-HDQT | July 06, 2023 | | Decision on the termination of the effectiveness of Decision No. 204/QD-HDQT-DVKT dated September 8, 2017 on the information disclosure process of Petrovietnam Power Services JSC |
| 42 | 119/NQ-DVKT-HDQT | July 07, 2023 | | Resolution at the meeting of Q2/2023 of the Board of Directors of Petrovietnam Power Services JSC (meeting held on July 05, 2023) |
| 43 | 121/NQ-DVKT-HDQT | July 07, 2023 | | Resolution on the business plan to provide personnel to support Siemens in carrying out the Overhaul at 100k EOH of Ca Mau 2 Power Plant in 2023 |
| 44 | 122/QD-TSVN-HDQT | July 11, 2023 | | Decision on Approving the Scope of work, Estimate for Overhaul of Nhon Trach 2 Power Plant at 100k EOH in 2023 |
| 45 | 125/NQ-DVKT-HDQT | July 17, 2023 | | Resolution on purchasing cars for production assisting for Ca Mau Branch |
| 46 | 135/NQ-DVKT-HDQT | August 07, 2023 | | Resolution on the Plan to Overhaul the Entire Organizational and Operational Machinery of the Da Nang Branch. |
| 47 | 136/QD-DVKT-HDQT | August 08, 2023 | | Appointment of person in charge of corporate governance |
| 48 | 146/NQ-DVKT-HDQT | August 23, 2023 | | Approval of the Business Plan for Providing Services to the Nghi Son 1 Thermal Power Plant. |
| 49 | 148/QD-DVKT-HDQT | August 24, 2023 | | Approve human resource planning in 2023 |
| 50 | 156/NQ/DVKT-HDQT | September 08, 2023 | | Resolution on the Liquidation of Fixed Assets, Depreciated Tools and Equipment, Damaged, and No Longer Useful. |
| 51 | 160/DVKT-HDQT | September 27, 2023 | | Decision Approving Amendments to Certain Provisions in the Salary Regulations for Experts, No. 25/QD/DVKT-HDQT, dated February 22, 2021. |
| 52 | 163/DVKT-HDQT | September 29, 2023 | | Resolution Regarding the Dissolution of the Preparatory Committee for the Maintenance and Repair of Thai Binh 2 Thermal Power Plant Production. |
| 53 | 165/NQ-DVKT-HDQT | October 05, 2023 | | Resolution on official matters at functional departments and Nhon Trach Branches of the Company in 2023 |
| 54 | 168 /NQ-HDQT | October 13, 2023 | | Resolution at the meeting of Q3/2023 of the Board of Directors of Petrovietnam Power Services JSC (meeting held on October 11, 2023) |
| 55 | 172/QD-DVKT-HDQT | October 24, 2023 | | Decision on approving and promulgating the Regulation on clerical work of Petrovietnam Power Services JSC |
| 56 | 175/NQ-DVKT-HDQT | November 09, 2023 | | Resolution approving funding for additional procurement of tools in 2023 at Branches |
| 57 | 179/NQ-DVKT-HDQT | November 21, 2023 | | Resolution on Additional funding for organizing work and events at the end of 2023 |
| 58 | 180/NQ-DVKT-HDQT | November 21, 2023 | | Resolution on official matters at Ha Tinh and Nhon Trach Branches of the Company in 2023 |
| 59 | 188 /NQ-HDQT | December 14, 2023 | | On handling costs incurred during the process of approaching the Thai Binh 2 Power Plant project |
| 60 | 196/NQ/DVKT-HDQT | December 25, 2023 | | Decision on approving the 2024 internal audit plan of Petrovietnam Power Services JSC |
| 61 | 196/NQ/DVKT-HDQT | December 29, 2023 | | Decision on approving the 2024 internal audit plan of Petrovietnam Power Services JSC |
| 62 | 198/NQ/DVKT-HDQT | December 29, 2023 | | Resolution on finalizing the business plan Contract \*LGTM02C Equipment repair project of Ha Tinh Power Plant |

1. The Supervisory Board;
2. Information about members of the Supervisory Board:

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| --- | --- | --- | --- | --- |
| No. | Member of the Supervisory Board: | Position | Date of appointment/dismissal as member of the Supervisory Board | Professional Qualification |
| 1 | Nguyen Quang Dong | Chief of the Supervisory Board | April 20, 2023 | Bachelor of Finance - Accounting |
| 2 | Nghiem Thi Phuong | Member of the Supervisory Board: | April 28, 2022 | Bachelor of Economics, Master of Business Administration |
| 3 | Ms. Nguyen Thi Mai Hoa | Member of the Supervisory Board: | April 20, 2023 | Bachelor of Finance - Accounting |

1. The Executive Board:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Member of the Executive Board | Date of birth | Professional Qualification | Appointment date |
| 1 | Mr. Vu Anh Tuan | December 08, 1974 | Electrical Engineer, Master of Energy Management | October 09, 2019 |
| 2 | Mr. Phung Van Duc | November 07, 1977 | Master of Engineering, majoring in hydraulic construction | Re-appointed on June 28, 2022 |
| 3 | Mr. Phan Xuan Thang | October 09, 1967 | Bachelor of Economics | April 15, 2021 |
| 4. | Mr. Le Van Tu | March 03, 1978 | Materials and heat treatment engineer | June 28, 2022 |
| 5 | Mr. Bui Van Chinh | March 27, 1976 | Bachelor of Economics | January 05, 2023 |

1. Chief Accountant

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| --- | --- | --- | --- |
| Full name | Date of birth | Professional Qualification | Appointment date |
| Mr. Le Dinh Thai | November 15, 1981 | Bachelor of Corporate Finance, Master of Business Administration | Re-appointed on May 14, 2020 |

1. Training on corporate governance
2. List of affiliated persons of the public Company and transactions between the affiliated persons of the Company with the Company itself:
3. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PDMR, affiliated persons of PDMR:

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Name of organization/individual | Relations with the Corporation | Business Registration Certificate No. , Date of issue, Place of issue | Headquarters address/Contact address | Time of transaction with the Company | Approved General Mandate/Decision No. of the General Meeting of Shareholders and Board Resolutions/Decisions (including promulgation date if any) | Contents quantity, total value of transaction | Note |
| 1 | Petro Vietnam Power Corporation | Major shareholder; | 0102276173 | No. 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi |  |  | Financial transaction: Pay annual dividends |  |
| 2 | Petro Vietnam Power Corporation | Major shareholder | 0102276173 | No. 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi | December 31, 2020 | No. 72/PVP.TM-PVPS/2020/DV | Commercial transactions:  Pay public service rent at Ca Mau Power Plant  Pay office rent at Ca Mau Power Plant  Contract of providing maintenance and repair services for Ca Mau 1 & 2 year 2 Power Plants in 2021, value: VND 46,964,818,613 |  |
| 3 | Petro Vietnam Power Corporation | Major shareholder; | 0102276173 | No. 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi | December 14, 2023 | Amendment No. 03 of Contract No. 68/2011/PVPOWRNT2-PVPS | Commercial transactions:  Contract to provide regular maintenance and repair services for Nhon Trach 2 Power Plant for the next 6 months, value: VND 10,330,914,448 |  |
| 4 | Petro Vietnam Power Corporation | Major shareholder; | 0102276173 | No. 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi | August 04, 2010 | No. 38/PVP-PVPS/2010/LTMA-NT1 | Commercial transactions:  Pay public service rent at Nhon Trach 1 Power Plant  Contract of providing maintenance and repair services for Nhon Trach 1 in the first 108,000 equivalent operating hours, value: VND 558,874,712,609 |  |
| April 01, 2021 | No. 50/PVP.TM-PVPS/2021/DV | Commercial transactions:  Pay public service rent at Nhon Trach 1 Power Plant Contract of providing periodic maintenance and repair services for Nhon Trach 1 Power Plant, value: VND 113,017,921,757 |  |
| 5 | Petro Vietnam Power Corporation | Major shareholder; | 0102276173 | No. 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi | March 31, 2023 | Contract No. 08-2022/PVPS-CDV/DV: | Commercial transactions:  Contract to provide regular maintenance and repair services for Ha Tinh Vung Ang 1 Thermal Power Plant for a period of 03 years (2023-2026), Value: VND 231,844,987,491 |  |

1. Transactions between PDMRs of the Company, affiliated people of PDMRs:

Name of subsidiaries, companies controlled by the listed company None

1. Transactions between the Company and other entities/ None
   1. Transactions between the Company and the companies in which members of the Board of Directors, members of the Supervisory Board, the Manager and other managers have been founding members or members of Board of Directors, the Executive Manager for the past three (03) years (calculated at the time of reporting): None
   2. Transactions between the Company and companies in which affiliated persons of members of the Board of Directors, members of the Supervisory Board, the Manager are the members of the Board of Directors, the Executive Manager: None
   3. Other transactions of the Company (if any) that can bring about material or non-material benefits to the members of the Board of Directors, the members of the Supervisory Board, the Manager and other managers: None
2. Share transactions of PDMR and related persons of PDMR: None
3. Transactions of PDMR and persons related to the shares of the listed company: None
4. Other significant issues.