**SDN: Board Resolution**

On January 25, 2024, Dongnai Paint Corporation announced Resolution No. 28/2024/NQ-HDQT as follows:

Article I: The Board of Directors approves the production and business results in 2023.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 Plan | 2023 Results | 2022 Results | Results/Plan (%) | Results/Last year (%) |
| 1 | Total output value | Million VND | 377,683 | 312,017 | 438,330 | 82.61 | 71.18 |
| 2 | Net revenue: | “ | 132,000 | 125,094 | 139,845 | 94.77 | 89.45 |
| 3 | Output of all kinds | Tons | 14,170 | 11,553 | 15,058 | 81.53 | 76.72 |
| 4 | Profit (after tax) | Million VND | 7,350 | 16,469 | 15,726 | 224.06 | 104.72 |
| 5 | Payable to the state budget | Million VND | 9,000 | 6,361 | 10,898 | 70.68 | 58.15 |
| 6 | Average salary  | “ | 11.319 | 10.077 | 12.20 | 89.02 | 82.59 |

Article II: The Board of Directors approves the production and business plan for 2024.

* Total output value: VND 325,181 million
* Revenue: VND 114,000 million
* Payable to State budget: VND 8,000 million
* Profit (after tax): VND 7,748 million
* Average salary: VND 10.5 million
* Total output: 12,400 tons

Article III: The Board of Directors approves and then assigns the Board of Directors to implement the following contents.

Agree on the principles for the preparation plan to organize the Annual General Meeting of Shareholders 2024.

Approve the dividend prepayment for the first round of 2023 at a rate of 5%/par value. Execution time is in Q1/2024.

Approve the salary unit price plan in 2024.

Regarding the relocation of the factory according to document No. 5806/SKHDT-KTDN dated December 7, 2023 of the Department of Planning and Investment of Dong Nai Province, the Executive Board continues to monitor the policies of the People's Committee of Dong Nai Province to promptly report to the Board of Directors to decide on issues related to building a new factory.

Article IV: This Resolution takes effect from the date of signing.

Members of the Board of Directors, the Supervisory Board, the Executive Board and relevant organizations and individuals are responsible for implementing this Resolution.