**MHL: Explanation on securities being put under alert**

On February 5, 2024, Minh Huu Lien Joint Stock Company announced Official Dispatch No. 05/2024/CV-MHL on the explanation on measures and roadmap to overcome the situation of securities being under alert, as follows.

The reason why the Company's shares were put under alert is that the Company violated regulations on information disclosure on the stock market according to the provisions of Point g, Clause 1, Article 37 of the Regulations on listing and trading of listed securities. Specifically, the Company was slow to disclose information of the Audited Financial Statements for the fiscal year ending September 30, 2023. The reason for the delay in disclosing information of the Audited Financial Statements for the fiscal year 2023 is that the Company has to ask shareholders’ opinions to change the fiscal year to suit the actual situation of the Company and the Company must change the audit company for the Financial Statements.

Currently, the Company has completed signing a contract with a replacement audit company, VIETVALUES Auditing and Consulting Co., Ltd,. Regarding the content of changing the audit company for the Financial Statements for the fiscal year 2023, the Company announced information on January 15, 2024. Based on the progress of current work, no later than March 31, 2024, the audit company will complete the Audited Financial Statements 2023 and the Company will complete its obligation to disclose information of the Financial Statements 2023.