**MLC: Annual Corporate Governance Report 2023**

On January 26, 2024, Lao Cai Urban Environment Joint Stock Company announced Report No. 02/BC-HDQT on the corporate governance in 2023 as follows:

* Name of company: Lao Cai Urban Environment Joint Stock Company
* Head office address: No. 099, Nhac Son Street, Lot 19, Kim Tan Ward, Lao Cai City, Lao Cai Province
* Tel: 0214.3841.038 Fax: 0214.3841.038
* Email: moitruonglaocai@gmail.com
* Charter capital: VND 41,711,750,000.
* Securities code: MLC.
* Corporate governance model: The General Meeting, Board of Directors, Supervisory Board and Managing Director.
* Internal audit: Not executed.

1. Activities of the General Meeting

General Mandates/Decisions of the General Meeting:

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| No. | General Mandate/Decision | Date | Contents |
| 1 | 08/NQ-DHCD | April 27, 2023 | The Annual General Mandate 2023 approved the following contents: - Report on activities of the Board of Directors in 2022 and orientation, tasks for 2023.  - Report on the activities of the Supervisory Board in 2022 and the orientation for 2023.  - Audited Financial Statements 2022 and the selection of an audit company for the Financial Statement 2023.  - Salary, remuneration, and bonus funds implemented in 2022 for the Company's managers and the Supervisory Board; Salary and bonus funds planned for 2023 for the Company's management and the Supervisory Board.  - Profit distribution and dividend plan for 2022.  - Production and business plan, dividend payment and investment plan for equipment procurement in 2023. |

1. Board of Directors
2. Information about members of the Board of Directors

The Board of Directors of the Company includes 07 members, specifically as follows:

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| No. | Members of the Board of Directors | Position | Date of appointment/dismissal as member of the Board of Directors | |
| Appointment date | Dismissal date |
| 1 | Mr. Ngo Van Truong | Chair of the Board of Directors | June 08, 2021 |  |
| 2 | Mr. Pham Van Tan | Non-executive member of the Board of Directors | June 08, 2021 |  |
| 3 | Mr. Tran Quang Toan | Member of the Board of Directors | June 08, 2021 |  |
| 4 | Mr. Hoang Van Phuong | Member of the Board of Directors | June 08, 2021 |  |
| 5 | Mr. Pham Van Tien | Member of the Board of Directors | June 08, 2021 |  |
| 6 | Mr. Dang Van Giap | Member of the Board of Directors | June 08, 2021 |  |
| 7 | Mr. Dang Anh Tuan | Non-executive member of the Board of Directors | June 08, 2021 |  |

1. Board Resolutions/Decisions in 2023

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| No. | Board Resolution/Decision | Date | Contents |
| 1. Board Resolutions | | | |
| 1 | 01/NQ-HDQT | January 06, 2023 | * Make appropriation for welfare fund serving the Lunar New Year 2023 (VND 230,100,000). Make appropriation for welfare fund of 75,000,000 VND to provide additional support for family members of Pham Van Thanh - Born in 1980, a worker at Xí nghiệp Xử lý rác thải thành phố Lào Cai (tentatively translated as “Lao Cai City Waste Treatment Factory”) who died due to an occupational accident on January 26, 2022. * Make appropriation for a budget of VND 10,000,000 to visit and give gifts during the Lunar New Year 2023 to Ban Lien Commune, Bac Ha District in the Program to help the commune build new rural areas and reduce sustainable poverty in 2023. |
| 2 | 02/NQ-HDQT | March 06, 2023 | Approve the convening date of the Annual General Meeting 2023 |
| 3 | 03/NQ-HDQT | February 09, 2023 | * Approve the labor targets, the salary, remuneration, bonus fund implemented in 2022 and the plan of employees and managers for 2023 * Approve the actual salary fund in 2022 * Approve the amendments and supplements to the Collective Labor Agreement, internal rules and regulations of the Company and assign the Chair of the Board of Directors to review and sign for promulgation in accordance with current regulations and the actual situation of the Company. |
| 4 | 05/NQ-HDQT | April 13, 2023 | * Spend on costumes in cash in 2023 for business managers, leaders, and operational staffs in departments, divisions, and units under the Company: VND 5,000,000/person/year x 63 people = VND 315,000,000; * Support VND 10,000,000 to pour concrete yard for Cultural House of Xa Phin Village, Ban Lien Commune, Bac Ha District in the program to help the commune build new rural area and reduce sustainable poverty in 2023. |
| 5 | 06/NQ-HDQT | April 26, 2023 | Support VND 80,000,000 to plant urban trees in the center of Ban Lien Commune, Bac Ha District, Lao Cai Province in the program to help the commune build new rural areas and reduce sustainable poverty in 2023. |
| 6 | 09/NQ-HDQT | May 08, 2023 | Pay dividends in cash in 2022 according to General Mandate No. 08/NQ-DHDCD dated April 27, 2023 of Annual General Meeting 2023. |
| 7 | 10/NQ-HDQT | May 08, 2023 | Adjust the cash dividend payment time in 2022 for the Company's Shareholders. |
| 8 | 11/NQ-HDQT | May 10, 2023 | Support VND 20,000,000 to build a welcome gate in Ban Lien Commune, Bac Ha District, Lao Cai Province in the program to help the commune build new rural areas and reduce sustainable poverty in 2023. |
| 9 | 12/NQ-HDQT | May 11, 2023 | Adjust the cash dividend payment date in 2022 for the Company's shareholders. |
| 10 | 13/NQ-HDQT | September 05, 2023 | Approve to organize the 30th Anniversary of the Company's founding; Support VND 5,000,000 for trường phổ thông dân tộc bán trú Tiểu học và Trung học cơ sở Bản Liền (Tentatively translated as “Ban Lien Primary and Secondary Ethnic Minority Boarding School”) on the occasion of attending the Opening Ceremony of the 2023 - 2024 school year in the program to help Ban Lien Commune, Bac Ha District, Lao Cai Province build new rural areas and reduce sustainable poverty in 2023. |
| 11 | 14/NQ-HDQT | September 29, 2023 | Approve the budget estimates for preparations and organization of the 30th anniversary of the Company's founding: Total expenses of VND 458,430,000 |
| 12 | 15/NQ-HDQT | November 03, 2023 | Approve the selection of an audit company for the Financial Statement 2023 of the Company |
| II. Board Decisions | | | |
| 1 | 01/QD-HDQT | January 06, 2023 | Decide the appropriation fpr welfare fund (VND 230,100,000) serving the Lunar New Year 2023 |
| 2 | 02/QD-HDQT | January 06, 2023 | Make appropriation for a budget of VND 10,000,000 to visit and give gifts during the Lunar New Year 2023 to Ban Lien Commune, Bac Ha District in the Program to help the commune build new rural areas and reduce sustainable poverty. |
| 3 | 23/QD-HDQT | March 30, 2023 | Approve the labor targets, salary, remuneration, bonus fund and salary fund distribution plan implemented in 2022 |
| 4 | 24/QD-HDQT | March 30, 2023 | Approve the plan’s targets in using labor; salary and remuneration, bonus fund in 2023 of employees and managers |
| 5 | 25/QD-HDQT | April 03, 2023 | Promulgate Internal Expenditure Regulations of Lao Cai Urban Environment Joint Stock Company |
| 6 | 26/QD-HDQT | April 03, 2023 | Promulgate the Regulations on salary, remuneration and bonus payments of the Company |
| 7 | 28/QD-HDQT | April 13, 2023 | Spend on costumes in cash in 2023 for business managers, leaders, and operational staffs at departments and units under the Company (VND 315,000,000) |
| 8 | 29/QD-HDQT | April 13, 2023 | Support Ban Lien Commune, Bac Ha District under the Program to help the commune build new rural areas and reduce sustainable poverty. (VND 10,000,000) |
| 9 | 31/QD-HDQT | April 26, 2023 | Support Ban Lien Commune, Bac Ha District under the Program to help the commune build new rural areas and reduce sustainable poverty. (VND 80,000,000) |
| 10 | 32/QD-HDQT | April 26, 2023 | Make appropriation for visiting employees with occupational accidents. (VND 2,000,000) |
| 11 | 34/QD-HDQT | May 10, 2023 | Support Ban Lien Commune, Bac Ha District under the Program to help the commune build new rural areas and reduce sustainable poverty. (VND 20,000,000) |
| 12 | 35/QD-HDQT | May 30, 2023 | Approve the estimate and contractor selection plan for the procurement package of purchasing a three-wheeled electric waste collection vehicle |
| 13 | 37/QD-HDQT | June 02, 2023 | Approve the electronic bidding documents for bidding package named: Purchasing a three-wheeled electric waste collection vehicle |
| 14 | 41/QD-HDQT | June 16, 2023 | Approve the contractor ranking list for the bidding package: Purchasing a three-wheeled electric waste collection vehicle |
| 15 | 49/QD-HDQT | June 30, 2023 | Approve the settlement of completed constructions: Upgrade and renovate the head office of Xí nghiệp Môi trường Sa Pa (tentatively translated as “Sapa Environmental Factory”). |
| 16 | 52/QD-HDQT | June 30, 2023 | Pay dividends 2022 in cash to shareholders of the Company |
| 17 | 59/QD-HDQT | July 13, 2023 | Make Appropriation of VND 4,000,000 from the welfare fund to visit 02 workers who had occupational accidents (VND 2,000,000/person). For: Mrs. Trinh Thi Anh - Worker of Xí nghiệp Công viên - Cây xanh (tentatively translated as “Green Tree Park Factory”), Ms. Nguyen Thi Thuy - Worker of Xí nghiệp Môi trường Bắc Hà (tentatively translated as “Bac Ha Environmental Factory”) |
| 18 | 88/QD-HDQT | August 08, 2023 | Make Appropriation of VND 2,000,000 from the welfare fund to visit Mr. Lai Duc Chung - Green Tree Park Factory worker who had a occupational accident on July 24, 2023 |
| 19 | 94/QD-HDQT | September 05, 2023 | Support VND 5,000,000 for Ban Lien Primary and Secondary Ethnic Minority Boarding School on the occasion of attending the Opening Ceremony of the 2023 - 2024 school year in the program to help Ban Lien Commune, Bac Ha District, Lao Cai Province build new rural areas and reduce sustainable poverty in 2023. |
| 20 | 112/QD-HDQT | November 02, 2023 | Board Decision on approving the estimates and the contractor selection plan for Bidding Package: Purchasing compact cars to transport garbage |
| 21 | 128/QD-HDQT | November 17, 2023 | Approve the electronic bidding documents for bidding package named: Purchasing compact cars to transport garbage |
| 22 | 131/QD-HDQT | November 23, 2023 | Decide on approving the construction drawings, construction estimation and contractor selection plan for: Renovating and repairing the road to Lao Cai City's household waste landfill and technical infrastructure of Van Hoa people's cemetery, Thong Nhat in 2023 |
| 23 | 132/QD-HDQT | December 08, 2023 | Decide on approving the construction drawings, construction estimation and contractor selection plan for: Repairing company headquarters, garbage stations and mechanical repair workshops in 2023 |

1. Supervisory Board.
2. Information about the members of the Supervisory Board of the Company

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| No. | Member of the Supervisory Board | Position | Date of appointment/dismissal as Member of the Supervisory Board | Professional Qualification |
| 1 | Ms. Dao Thi Minh Thuy | Chief | June 08, 2021 | Bachelor in Economics |
| 2 | Ms. Le Thi Thuan | Member | June 08, 2021 | Bachelor in Economics |
| 3 | Mr. Cao Xuan Hoang | Member | June 08, 2021 | Forestry engineer and Construction engineer |

1. Executive Board

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| --- | --- | --- | --- | --- |
| No. | Members of the Board of Executive Managers | Date of birth | Professional Qualification | Date of appointment/dismissal as member of the Executive Board |
| 1 | Mr. Tran Quang Toan | March 35, 1979 | Forestry engineer, Construction engineering engineer | From March 16, 2021 to June 15, 2021: Deputy Director of the Company; From June 16, 2021 to July 17, 2022: Deputy Managing Director in charge of the Company and from July 18, 2022: Managing Director of the Company. |
| 2 | Mr. Hoang Van Phuong | October 05, 1964 | Bachelor in Economics | June 25, 2021 |
| 3 | Mr. Pham Van Tien | August 24, 1967 | Bachelor in Economics | June 25, 2021 |

V. Chief Accountant

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| Full name | Date of birth | Qualification | Appointment date |
| Mr. Dang Van Giap | January 29, 1973 | Bachelor in Economics majoring in Accounting | June 16, 2021 |

1. Training on corporate governance
2. List of related person of the public Company and transactions between the related person of the Company with the Company itself
3. Transactions between the Company and related persons of the Company; or between the Company and principal shareholders, PDMR and related persons of PDMR None
4. Transactions between Company’s PDMR, related persons of PDMR and subsidiaries or companies controlled by the Company None
5. Transactions between the Company and other entities/ None
6. Share transactions of PDMR and related persons of PDMR
7. Transactions related to Company's shares of PDMR and related persons: None
8. Other significant issues: None