**CBI: Board Resolution**

On February 7, 2024, Cao Bang Cast Iron & Steel JSC announced Resolution No. 237/NQ-CISCO on approving contracts and transactions with affiliated persons as follows:

‎‎Article 1. The Board of Directors approves the transaction/contract to buy/sell limonite iron ore to serve production between the Company and Vinacomin - Minerals Holding Corporation (affiliated person) according to the Company's Proposal, specifically as follows:

1. Buy/sell quantity: 30,000 tons ±5% refers to 0% humidity.
2. Technical specifications of limonite iron ore:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Total Fe (TFe) | Crystallized water | SiO2 | S | P | Al2O3 | Zn | Pb | Na2O+K2O |
| ≥ 53.0% | ≥ 10% | ≤ 8.0% | ≤ 0.1% | ≤ 0.08% | ≤ 3.5% | ≤ 0.05% | ≤ 0.05% | ≤ 0.2% |

‎‎Article 2. Assign the Company’s Manager to sign and implement transactions/purchase/sale contracts in accordance with the Company's production and business situation, ensuring that the value of the transaction/contract is less than 10% of the total asset value of the Company recorded in the most recent Audited Financial Statements and in accordance with regulations.

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Executive Board, Heads of subsidiaries are responsible for implementing this Resolution./.