**MQB: Annual Corporate Governance Report 2023**

On January 29, 2024, Quang Binh Environment and Urban Development Joint Stock Company announced Report No. 34/CBTT/MQB on the corporate governance 2023 as follows:

* Name of company: Quang Binh Environment and Urban Development Joint Stock Company
* Head office address: No. 1 Hoang Van Thai, Nam Ly ward, Dong Hoi city, Quang Binh province
* Tele (0232) 3889 288 Fax: 0232 3889 279
* Charter capital: VND 36,756,750,000
* Securities code: MQB
* Exchange: UPCoM
* Corporate governance model: The General Meeting, Board of Directors, Supervisory Board and Executive Board
* Internal audit: Unimplemented.
1. Activities of the General Meeting

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| No. | General Mandate No. | Date | Content |
| 1 | Annual General Mandate 2023 No. 06/2023/NQ-DHDCD | April 26, 2023 | 1. Approve the audited financial statements of the Company for 2022 issued by ASCO Firm Auditing And Valuation Company Limited on March 28, 2023, as stated in Proposal No. 191/TTr-HDQT dated April 24, 2023 by the Board of Directors of the Company.
2. Approve the reports by the Board of Directors: No. 192/BC-HDQT dated April 24, 2022; the production and business activities report by the Board of Manager No. 193/BC-MTDT dated April 24, 2023; the activities report of the Supervisory Board for 2022 and the implementation plan for 2023 No. 194/2022/MQB/BC-BKS dated April 24, 2023.
3. Approve the production and business results and the plan for 2023 as stated in Proposal No. 195/TTr-HDQT dated April 24, 2023 by the Board of Directors.
4. Approve the remuneration plan for the Board of Directors, Supervisory Board for 2022; the plan and remuneration levels for the Board of Directors, Supervisory Board, and the Secretariat of the Company for 2023 as stated in Proposal No. 196/TTr-HDQT dated April 24, 2023 by the Board of Directors.
5. Approve the standards and selection of the audit company for the financial statements for 2023, authorizing the Board of Directors to sign a contract with ASCO Firm Auditing And Valuation Company Limited as stated in Proposal No. 197/TTr-HDQT dated April 24, 2023 by the Board of Directors.
6. Authorization for the Board of Directors to implement this Resolution based on the objectives, tasks, and plans approved by the Annual General Meeting 2023 by Quang Binh Environment And Urban Development Joint Stock Company, in accordance with legal regulations and the Company's Charter.
7. Agree on Proposal No. 198/TTr-HDQT dated April 24, 2023 by the Board of Directors on the dismissal of Mr. Hoang Van Duong from the position of Supervisory Board member for the term 2022-2027.
8. Approve the election results for the additional members of the Supervisory Board for the term 2022-2027 for Ms. Truong Thi Thu Loan.
9. Approve the authorization for the Board of Directors to decide the non-executive allowance for the members of the Acceptance Board, review and supervise products and services of the Company and members of the Project Management Board.
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1. Activities of the Board of Directors
2. Information about members of the Board of Directors:

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| No. | Members of the Board of Directors | Position | Date of appointment/dismissal as member/independent member of the Board of Directors |
| Appointment date | Date of dismissal |
| 1 | Mr. Pham Duc Thai | The Chair of the Board of Directors | April 2022 |  |
| 2 | Mr. Truong Cong Dinh | Members of the Board of Directors | April 2022 |  |
| 3 | Mr. Le Viet Hop | Members of the Board of Directors | April 2022 |  |
| 4 | Mr. Nguyen Duc Dung | Member of the Board of Directors | April 2022 |  |
| 5¬ | Mr. Dinh Xuan Truong | Members of the Board of Directors | April 2022 |  |

1. Board Resolutions/Board Decisions:

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| No. | Board Resolution/Decision | Date | Contents |
| 1 | 01/NQ-HDQT | March 08, 2023 | 1. Approve the record date for the list to attend the General Meeting of Quang Binh Environment and Urban Development Joint Stock Company in 2023:2. Approve the contents of the Annual General Meeting 2023 by Quang Binh Environment and Urban Development Joint Stock Company  |
| 2 | No. 02/NQ-MTDT | March 29, 2023 | 1. Reappointment of Mr. Dang Thai Hoang as the Team Leader of the Construction Team and Landfill Management of Quang Binh Environment and Urban Development Joint Stock Company, effective from April 1, 2023.3. Reappointment of Mr. Dinh Xuan Truong, Head of Finance - Accounting Department, as the Chief Accountant of the Company, effective from April 1, 2023.3. Assign the Chair of the Board of Directors, the Manager of the company to carry out the next steps in accordance with the Company's Charter and current state regulations. |
| 3 | No. 03/NQ-HDQT | April 18, 2023 | 1. Focus on implementing some production and business tasks of the Company in Q2/2023.
2. Convene the General Assembly and welcoming activities for the Urban and Industrial Environmental Assembly of the Central Highlands and Central Coast region, term 2023-2028.
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| 4 | No. 04/NQ-HDQT | April 24, 2023 | 1. Approve the Annual General Meeting 2023 by Quang Binh Environment and Urban Development Joint Stock Company.
2. The project to mitigate flooding along both sides of the Cau Rao River in the central area of ​​Dong Hoi city, Quang Binh province.
3. Salary and bonus disbursement for management and laborers of the Company.
4. Within the scope of authority and responsibilities assigned, the Chair of the Board of Directors, the Director of the Company shall direct the specialized Departments of the Company to implement the above contents in accordance with regulations and the set schedule.
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| 5 | No. 07/NQ-HDQT | May 30, 2023 | 1. Agree on the dismissal of the person in charge of corporate governance-cum-Company secretariat, Mr. Le Viet Hop, effective from June 1, 2023. |
| 6 | No. 08/NQ-HDQT | May 30, 2023 | 1. Agree on appointment of Mr. Hoang Van Duong, Master of Development Economics, Deputy Head of Administration - General Affairs Department, as the the person in charge of corporate governance-cum-Company Secretary, effective from June 1, 2023. |
| 7 | No. 09/NQ-HDQT | May 30, 2023 | 1. Focus on implementing the production and business activities of the Company.
2. Coordinate the organization of the Environmental and Urban Development Assembly and the Central Highlands - Central Coast Industrial Park.
3. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, relevant units and individuals to lead, direct, and manage the implementation of the above contents in accordance with regulations and the set schedule.
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| 8 | No. 10/NQ-HDQT | July 05, 2023 | 1. Agree on certain contents regarding the maintenance/non-maintenance of the state capital rate at Quang Binh Environment and Urban Development Joint Stock Company.
2. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors and Executive Board of the Company, relevant units and individuals to lead, direct, and manage the implementation of the above contents in accordance with regulations and the set schedule.
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| 9 | No. 11/NQ-HDQT | July 07, 2023 | 1. Promulgate of regulations on pricing for household waste collection and transportation services using state budget funds in Dong Hoi city.
2. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, relevant units and individuals to lead, direct, and manage the implementation of the above contents in accordance with regulations and the set schedule.
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| 10 | No. 12/NQ-HDQT | August 14, 2023 | 1. Results of implementing the targets and existing constraints in the first six months of 2023 by the Company.
2. Focus on implementing the production and business tasks of Q3/2023 by the Company.
3. This Resolution takes effect from the date of its signing.
4. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, relevant units and individuals to lead, direct, and manage the implementation of the above contents in accordance with regulations and the set schedule.
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| 11 | No. 13/NQ-HDQT | August 29, 2023 | 1. Agree to allocate the Company's Welfare Fund with a total amount of VND 436,000,000 to provide benefits to Company employees on the occasion of National Day (September 2). 2. This Resolution takes effect from the date of its signing.3. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, and the specialized Departments to direct and implement the above contents according to their functions and tasks, ensuring compliance with regulations. |
| 12 | No. 14/NQ-HDQT | October 06, 2023 | 1. Evaluate the results of implementing the targets and the existing constraints in the first 9 months of 2023 by the Company.
2. Focus on implementing the production and business tasks of Q4/2023 by the Company.
3. This Resolution takes effect from the date of its signing.
4. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, relevant units and individuals to lead, direct, and manage the implementation of the above contents in accordance with regulations and the set schedule.
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| 13 | No. 15/NQ-HDQT | October 17, 2023 | 1. Agree to allocate the Company's Reward Fund with a total amount of VND 10,000,000 to reward the Company's women's volleyball team for participating and achieving high results (Second Prize) at the Women's Volleyball Tournament for Workers, Civil Servants, and Employees of Dong Hoi City in 2023.
2. This Resolution takes effect from the date of its signing.
3. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, and the specialized Departments of the Company to direct and implement the contents stated in Article 1, ensuring compliance with regulations.
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| 14 | No. 16/NQ-HDQT | October 20, 2023 | 1. Agree to propose to the Provincial People's Committee to use funds from the Company's Development Investment Fund to repair the Management House and auxiliary items at the Dong Hoi - Bo Trach communal landfill as per regulations.
2. This Resolution takes effect from the date of its signing.
3. Within the scope of authority and responsibilities assigned, tasked to the Chair of the Board of Directors, the Board of Manager of the Company, the Planning-Technical Department, the Finance-Accounting Department, the Construction-Program Management Team, and related units to implement the contents stated in Article 1, ensuring compliance with regulations.
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| 15 | No. 17/NQ-HDQT | November 15, 2023 | 1. Agree for Quang Binh Environment and Urban Development Joint Stock Company to allocate VND 600 million from its existing Development Investment Fund to repair the Management House and auxiliary items at the Dong Hoi - Bo Trach communal landfill.
2. Receive humanitarian assistance according to the spirit of the Campaign "Each organization, each individual attached to a humanitarian address."
3. This Resolution takes effect from the date of its signing.
4. Within the scope of authority and responsibilities assigned, tasked to the Chairman of the Board of Directors and Executive Board of the Company, the specialized Departments/Offices, the Production Teams under the Company, and related units to implement the above contents according to their functions and tasks, ensuring compliance with regulations.
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| 16 | No. 18/NQ-HDQT | December 29, 2023 | 1. Evaluate the implementation of production and business tasks in 2023.
2. Implement production and business tasks in 2024.
3. This Resolution takes effect from the date of its signing.
4. Within the scope of authority and responsibilities assigned, tasked to the Chairman of the Board of Directors, the Board of Managers of the Company, the specialized Departments/Offices, the Production Teams under the Company, and related units to implement the above contents according to their functions and tasks, ensuring compliance with regulations.
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| 17 | No. 19/NQ-HDQT | December 29, 2023 | 1. Allocate the 2023 salary fund to pay the 13th-month salary to Company employees.
2. Allocate the Company's uniform expenditure to pay for uniforms in 2023 for Company managers and employees.
3. Provision: Construction warranty; difficult-to-collect receivables.
4. This Resolution takes effect from the date of its signing.
5. Within the scope of authority and responsibilities assigned, tasked to the Chairman of the Board of Directors, the Board of Managers of the Company, the specialized Departments/Offices, the Production Teams under the Company, and related units to implement the above contents according to their functions and tasks, ensuring compliance with regulations.
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1. Supervisory Board

Information about members of the Supervisory Board

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| No. | Member of the Supervisory Board | Title | Appointment date as member of the Supervisory Board | Qualification |
| 1 | Ms. Pham Thi My Thuy | Chief | April 2022 | Bachelor in General Accounting and Master of Accounting Management |
| 2 | Ms. Truong Thi Thu Loan | Member | April 2023 | Bachelor in Business Administration – Audit & Accounting & Master of Accounting  |
| 4 | Ms. Truong Thi Thu Loan | Member | April 2022 | Bachelor in Accounting and Master of Development Economics |

1. Executive Board

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| No. | Members of the Executive Board | Date of birth | Qualification | Date of appointment/dismissal as Member of the Executive Board |
| 1 | Mr. Truong Cong Dinh | April 25, 1979 | Intermediate Information Technology; Traffic Construction Engineer; Bachelor in Business Administration; Master of Economic Management | January 06, 2021 |
| 2 | Mr. Le Viet Hop | February 17, 1977 | Silicate Engineer; Bachelor in Economics; Master of Economic Management | May 12, 2020 |

1. Chief Accountant:

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| Full name | Date of birth | Qualification | Date of appointment |
| Mr. Dinh Xuan Truong | November 10, 1975 | Bachelor in Economics;Master in Economic Management | April 01, 2023 |

1. TRAINING ON CORPORATE GOVERNANCE
2. List of affiliated persons of the public company and transactions between the affiliated persons of the Company and the Company itself.
3. Transactions between the Company and affiliated persons of the Company, or between the Company and major shareholders, PDMR, or affiliated persons of PDMR: None.
4. Transactions between Company’s PDMR, affiliated persons of PDMR and subsidiaries, companies controlled by the Company: None.
5. Transactions between the Company and other entities: None.
	1. Transactions between the Company and the companies in which members of the Board of Directors, members of the Supervisory Board, Executive Manager and other managers have been being founding members or members of the Board of Directors or Executive Manager for the past three (03) years (calculated at the date of reporting) None.
	2. Transactions between the Company and companies where affiliated persons of members of the Board of Directors, members of the Supervisory Board, Executive Manager and other managers who are members of the Board of Directors or Executive Manager: None.
	3. Other transactions of the Company (if any) which can bring material or non-material benefits to members of the Board of Directors and Supervisory Board, Executive Manager and other managers: None.
6. SHARE TRANSACTIONS OF PDMR AND AFFILIATED PERSONS OF PDMR:

Company’s share transactions of PDMR and affiliated persons:

None

1. Other significant issues None.