**VTH: Annual Corporate Governance Report 2023**

On January 26, 2024, Viet Thai Electric Cable Corporation announced Report No. 20/2024/BCQT-VT on the corporate governance of the Company in 2023 as follows:

* Name of company: Viet Thai Electric Cable Corporation
* Head office address: Bien Hoa 1 Industrial Zone, Street No.1, An Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam
* Tel: 0867000530 Email: vt@vietthaicable.vn
* Charter capital: VND 78,999,890,000
* Securities code: VTH
* Corporate Governance Model:
* The General Meeting of Shareholders, the Board of Directors, the General Manager/Manager and the Audit Committee under the Board of Directors.
* Internal audit execution: Not executed.
1. Activities of the General Meeting of Shareholders:

Information about the meetings and General Mandates/Decisions of the General Meeting of Shareholders (including General Mandates approved by collecting shareholders' opinions via a ballot):

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| --- | --- | --- | --- |
| No. | General Mandate/Decision of the General Meeting of Shareholders No. | Date | Content |
| 1 | The Annual General Meeting of Shareholders 2023 | March 31, 2023 | Approve the contents:1. Report of the Board of Directors on the supervision and results of production and business management activities in 2022 and the operational plan for 2023.
2. Report on the activities of the Independent Member of the Board of Directors in the audit committee on the results of operations in 2022.
3. Approve the Audited Financial Statements 2022
4. Approve the profit distribution proposal for the year 2023, business plan for 2023.
5. Approve the remuneration for members of the Board of Directors, audit committee for the year 2023.
6. Approve on authorizing the Board of Directors to select an audit company for the fiscal year 2023.
7. Approve on not conducting a public offering for Mr. Nguyen Duc Tuong and Mr. Nguyen Duc Manh.
8. Approve the amendment to the Company's Charter.
9. Approve on the election of Mr. Tran Minh Hiep and Mr. Nguyen Duc Manh as additional members of the Board of Directors for the term 2018-2023.
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1. The Board of Directors (Report for the first 6 months of the year)
2. Information about members of the Board of Directors:

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| --- | --- | --- | --- |
| No. | Member of the Board of Directors | Position (independent member, non-executive member of the Board of Directors) | Date of appointment/dismissal as members/independent member of the Board of Directors |
| Appointment date | Dismissal date |
| 1 | Mr. Nguyen Duc Tuong | Chair of the Board of Directors | March 02, 2021 |  |
| 2 | Mr. Tran Van Hung | Member of the Board of Directors | April 26, 2020 |  |
| 3 | Mr. Nguyen Quang Vinh | Independent member of the Board of Directors | April 19, 2022 |  |
| 4 | Mr. Tran Minh Hiep | Member of the Board of Directors | March 31, 2023 |  |
| 5 | Mr. Nguyen Duc Manh | Member of the Board of Directors | March 31, 2023 |  |

1. Board Resolutions/Decisions (annual report):

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| --- | --- | --- | --- |
| No. | General Mandate/Decision of the General Meeting of Shareholders No. | Date | Content |
| 1 | 01/2023/NQ-HDQT | February 03, 2023 | Approve the plan to select collateral assets to secure the credit limit at Sacombank. |
| 2 | 02/2023/NQ-HDQT | February 14, 2023 | Approve the plan on the organization of the Annual General Meeting of Shareholders 2023 |
| 3 | 03/2023/NQ-HDQT | February 24, 2023 | Approve the loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch. |
| 4 | 04/2023/NQ-HDQT | March 31, 2023 | Annual General Mandate 2023 |
| 5 | 05/2023/NQ-HDQT | March 31, 2023 | Assign duties to members of the Board of Directors |
| 6 | 06/2023/NQ-HDQT | March 31, 2023 | Appoint as the member of the Audit Committee |
| 7 | 07/2022/NQ-HDQT | July 25, 2022 | Approve the selection of the audit company - A&C Auditing And Consulting Company Limited. |
| 8 | 07A/2023/NQ-HDQT | September 05, 2023 | Approve the loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch. |
| 9 | 08/2023/NQ-HDQT | September 30, 2023 | Approve on purchasing a power twisting machine to serve production of goods. |
| 10 | 09/2023/NQ-HDQT | November 09, 2023 | Approve on requesting credit and using credit limits at the Maritime Commercial Joint Stock Bank (MSB). |

1. The Supervisory Board/Audit Committee (Semi-annual/ Annual report)
2. Information about members of the Supervisory Board/the Audit Committee:

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| --- | --- | --- | --- | --- |
| No. | Member of the Supervisory Board/Audit Committee | Position | Date of appointment/dismissal as member of the Supervisory Board/the Audit Committee | Qualification |
| 1 | Mr. Nguyen Quang Vinh | Chair of the Audit Committee | Appointed on: April 19, 2022 | Master |
| 2 | Mr. Tran Minh Hiep | Member of the Audit Committee | Appointed on: March 31, 2023 | Master |

1. The Executive Board:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Members of the Executive Board | Date of birth | Qualification | Date of appointment/dismissal as member of the Executive Board |
| 1 | Mr. Nguyen Duc Manh | July 25, 2001 |  | Appointed the position of General Manager on May 4, 2022 |
| 2 | Ms. Mai Phan Cam Tu | September 19, 1995 | Master | Appointed position of Deputy General Manager on May 4, 2022 |

1. Chief Accountant.

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| --- | --- | --- | --- | --- |
| No. | Full name | Date of birth | Qualification | Date of appointment/dismissal |
| 1 | Mr. Dam Phu Quoc | August 14, 1982 | Bachelor of Economics | Appointed on: May 04, 2022 |

1. Training on corporate governance.
2. List of affiliated persons of the public company (report for the first 6 months of the year) and transactions between affiliated persons of the Company with the Company itself:
3. Transactions between the Company and affiliated persons of the Company, or between the Company and major shareholders, PDMR, or affiliated persons of PDMR: None
4. Transactions between Company’s PDMR, affiliated persons of PDMR and subsidiaries or companies controlled by the Company: None
5. Transactions between the Company and other entities: None
	1. Transactions between the Company and the companies where members of the Board of Directors, members of the Supervisory Board, the Manager (General Manager) and other managers have been founding members or members of the Board of Directors, the Executive Manager (General Manager) for the past three (03) years (as at the time of reporting):
* Duc Tuong Group Joint Stock Company
	1. Transactions between the Company and companies executed by the affiliated people of members of the Board of Directors, members of the Supervisory Board, the Manager (the General Manager) and other managers who are members of the Board of Directors, the Executive Manager (the General Manager). None
	2. Other transactions of the Company (if any) which can bring material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, the Manager (General Manager) and other managers: None
1. Other significant issues None.