**MCM: Board Resolutions**

On December 27, 2022, MocChau Dairy Cattle Breeding Joint Stock Company announced Resolution No. 797A/NQ-HDQT/GBS/2022 as follows:

‎‎Article 1. The Board of Directors approves the transactions with related parties, as follows:

1. Related party:

* Unit: Hanoi Peter Hand Animal Developing Limited Liability Company (Peter Hand)
* Address: No. 36 Hoang Ngan Street, Trung Hoa Ward, Cau Giay District, Hanoi
* Tax code: 0100149691

1. Form of relation:

* Form of relation: Subsidiaries of Vietnam Livestock Corporation JSC (Vilico)
* Ownership rate of Vilico: 30% for Peter Hand; 59.3% for MCM

1. Related-party transaction:

* Transaction: Hanoi Peter Hand Animal Developing Limited Liability Company sells Premix to MocChau Dairy Cattle Breeding Joint Stock Company.
* Goods and services: Premix for cows and calves.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier.
* Delivery/receiving place: at the Concentrate Processing Factory of MocChau Dairy Cattle Breeding Joint Stock Company.
* Unit price: Will be confirmed by the actual invoice arising monthly/quarterly.

1. Transaction value:

* Total value of expected transaction: About VND 18 billion

1. Method of price determination:

* Premix selling price for MCM is determined by competitive bidding method among suppliers.

1. Comparison method to determine market price:

* Comparison method to determine market price: Comparable Uncontrolled Price Method Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes
* Note: None.

1. Applicable period:

* This Resolution takes effect from January 01, 2023 to December 31, 2023 or until replaced by another adjustment.

‎‎Article 2. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management and relevant organizations and individuals are responsible for the implementation of this Board Resolution.

On January 5, 2021, MocChau Dairy Cattle Breeding Joint Stock Company announced Resolution No. 7D/NQ-HDQT/GBS/2021 as follows:

‎‎Article 1. The Board of Directors approves the transactions with related parties, as follows:

1. Vietnam Dairy Products Joint Stock Company
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Vietnam Dairy Products Joint Stock Company (VNM or Vinamilk) | No. 10 Tan Trao Road, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam | 0300588569 | Holding Company | Vinamilk holds 28.49% of MCM |  |

1. Related-party transaction:
2. Transaction of selling raw milk

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company sells raw fresh milk to Vietnam Dairy Products Joint Stock Company.
* Technical requirements: Ensure compliance with Vinamilk Standards and Vietnam standards
* Expected total value of transaction: VND 480,000,000,000 (not including VAT)
* Commercial terms:
* Payment time/method: Within forty days from the last day of each purchasing week, VINAMILK will pay MCM the value of the entire volume of milk purchased during the purchasing week in one of the following forms: Cash payment or bank transfer, specifically stated in the fresh cow milk purchase contract.

1. Transactions on purchasing raw materials, packaging, and chemicals to produce milk and other products

* Transaction subject:
* Transaction detail: Vietnam Dairy Products Joint Stock Company sells raw materials to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: About VND 13,000,000,000/year (not including VAT)
* Commercial terms
* Payment time/method: Transfer after 20 days from the date of delivery and invoice.
* Delivery/receiving place: at Tien Son Factory Warehouse belonging to Vietnam Dairy Products Joint Stock Company
* Unit price: Will be confirmed by Email for each transaction.

1. Method of price determination:
2. Transaction of selling raw milk

Payment amount = Trading price X Trading volume

* The Trading price is the actual amount that Vinamilk will pay for each kilogram of milk purchased and is calculated as follows:
* If the milk output is transported to Vinamilk by Vinamilk and Vinamilk bears the shipping costs:

Sales price = Price according to milk quality + Milk preservation cost

* If the milk output is transported to Vinamilk by MCM and MCM bears the shipping costs:

Purchase price = Price based on milk quality + Milk storage cost + Shipping service price

Prices are based on milk quality and are regulated according to the quality-based milk price scale specified in the contract

1. Transactions on purchasing raw materials, packaging, and chemicals to produce milk and other products

Selling price of raw materials to MCM = VNM's purchase price + Transportation costs + Operating costs

1. Comparison method to determine market price:
2. Transaction of selling raw milk

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Transactions on purchasing raw materials, packaging, and chemicals to produce milk and other products

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Vietnam Livestock Corporation JSC
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Vietnam Livestock Corporation JSC (Vilico) | No. 519, Minh Khai Street, Vinh Tuy Ward, Hai Ba Trung District, Hanoi | 0100104443 | Holding Company | Vilico holds 51.0% of MCM |  |

1. Related-party transaction:

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company rent Vilico's office and warehouse at 519 Minh Khai Street - Hai Ba Trung - Hanoi.
* Technical requirements: None.
* Expected total value of transaction: About VND 750 million (excluding VAT and all related taxes that may arise; excluding electricity, telephone, fax, cleaning service costs in the office and other service costs used by MCM)
* Commercial terms:
* Payment time/method: Warehouse office rent and security fees will be paid by MCM to Vilico quarterly, no later than the 10th of the first month of the following quarter by bank transfer.

1. Method of price determination:

* Rental costs: Unit price \* area (m2)
* Unit price for MCM to rent Vilico's warehouse and office: agreement between the two parties
* Area rented by MCM from Vilico: 250m2

Comprehensive security fee: 24/7, including 1 employee on duty during the day and 1 employee on duty at night

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Hanoi Peter Hand Animal Developing Limited Liability Company
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Hanoi Peter Hand Animal Developing Limited Liability Company | No. 36 Hoang Ngan Street, Trung Hoa Ward, Cau Giay District, Hanoi | 0100149691 | Vilico's related companies | Vilico holds 30% of Peter Hand and 51.0% of MCM |  |

1. Related-party transaction:

* Transaction subject:
* Transaction detail: Hanoi Peter Hand Animal Developing Limited Liability Company sells Premix to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: About VND 16 billion
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier.
* Delivery/receiving place: at the Concentrate Processing Factory of MocChau Dairy Cattle Breeding Joint Stock Company.
* Unit price: Will be confirmed by the actual invoice arising monthly/quarterly

1. Method of price determination:

Premix selling price for MCM is determined by competitive bidding method among suppliers.

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Thong Nhat Thanh Hoa Dairy Cow Company Limited
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Thong Nhat Thanh Hoa Dairy Cow Company Limited (TNTH) | Sao Do Quarter, Thong Nhat Town, Yen Dinh, Thanh Hoa Province | 2801971744 | Subsidiaries of Vinamilk | Vinamilk holds 100% of TNTH; 28.49% of MCM |  |

1. Related-party transaction:
2. Transaction of goods sales

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company sells Alfafa hay to TNTH.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: VND 1,300,000,000 (The price includes VAT and delivery costs to TNTH's warehouse)
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier.

1. Transactions for purchasing goods and services

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company buys cow semen from TNTH.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: VND 450,000,000
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier

1. Method of price determination:

Selling price = purchase price from the supplier according to the contract/transaction invoice + import tax in Vietnam + costs related to the purchase (delivery, shipping costs, etc,)

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Vietnam Dairy Cow One-Member Company Limited
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Vietnam Dairy Cow One-Member Company Limited (BSVN) | No. 10 Tan Trao Road, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam | 5000268824 | Subsidiaries of Vinamilk | Vinamilk holds 100% of BSVN; 28.49% of MCM |  |

1. Related-party transaction:
2. Transactions to purchase animal feed and technical supplies

* Transaction subject:
* Transaction detail: Vietnam Dairy Cow One-Member Company Limited sells animal feed and technical supplies to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: About VND 20 billion
* Commercial terms:
* Payment time/method: Transfer after 30 days from the date of delivery and invoice. Delivery/receiving place: at the Factory Warehouse of MocChau Dairy Cattle Breeding Joint Stock Company.
* Unit price: Will be confirmed by the actual related-party transactions arising monthly/quarterly.

1. Transaction of goods sales

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company sells Alfafa hay to BSVN.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: VND 100,000,000 (The price includes VAT and delivery costs to distributed locations)

1. Method of price determination:
2. Transactions to purchase animal feed and technical supplies

Selling price of raw materials to MCM = price at which BSVN buys from the supplier according to the contract/transaction invoice + costs related to the purchase (costs of delivery, transportation, container storage, sanitary verification, management, insurance, warehousing, payment, etc.)

1. Transaction of goods sales

Selling price = purchase price from the supplier according to the contract/transaction invoice + import tax in Vietnam + costs related to the purchase (delivery, shipping costs, etc.)

1. Comparison method to determine market price:
2. Transactions to purchase animal feed and technical supplies

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Transaction of goods sales

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Applicable period:

This Resolution takes effect from the date of its signing to December 31, 2021 or until there is another adjustment replacing it. When transactions arise during the year, the PO will be granted approval authority according to the Company's decentralization regulations.

On January 5, 2022, MocChau Dairy Cattle Breeding Joint Stock Company announced Resolution No. 3A/NQ-HDQT/GBS/2022 as follows:

‎‎Article 1. The Board of Directors approves the transactions with related parties, as follows:

1. Vietnam Dairy Products Joint Stock Company
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Vietnam Dairy Products Joint Stock Company (VNM or Vinamilk) | No. 10 Tan Trao, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam | 0300588569 | Holding Company | Vinamilk holds 49.17% of MCM |  |

1. Related-party transaction:

Total value of associated transactions with VNM in 2022 is expected to be about: VND 421.23 billion.

1. Transaction of selling raw milk

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company sells raw fresh milk to Vietnam Dairy Products Joint Stock Company.
* Technical requirements: Ensure compliance with Vinamilk Standards and Vietnam standards
* Expected total value of transaction: VND 410,000,000,000 excluding VAT
* Commercial terms:
* Payment time/method: Within forty days from the last day of each purchasing week, VINAMILK will pay MCM the value of the entire volume of milk purchased during the purchasing week in one of the following forms: Cash payment or bank transfer, specifically stated in the fresh cow milk purchase contract.

1. Transactions for purchasing product processing services

* Transaction subject:
* Transaction detail: Vietnam Dairy Products Joint Stock Company sells raw materials to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company

Expected total value of transaction: About VND 4,000,000,000/year (not including VAT)

1. Transactions for purchasing product processing services

* Transaction subject:
* Transaction detail: Vietnam Dairy Products Joint Stock Company processes products for MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: About VND 7 billion/year (excluding VAT) - Data from AOP 2022
* Commercial terms
* Payment time/method: Transfer after 30 days from the date of delivery and invoice.
* Delivery/receiving place: Vietnam Dairy Products Joint Stock Company Processing units under the Group
* Processed products: New products arising during the year.

1. Machinery and equipment rental transactions

* Transaction subject:
* Transaction detail: Vietnam Dairy Products Joint Stock Company leased machinery and equipment to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: None
* Expected total value of transaction: VND 230 million (excluding VAT)
* Commercial terms
* Payment time/method: Payment by bank transfer. The Lessee pays 100% of the lease value within 20 days after signing the contract. The Lessee bears all costs of dismantling, packaging, and two-way transportation.

1. Method of price determination:
2. Transaction of selling raw milk

Payment value = Trading price X Trading volume

The Trading price is the actual amount that Vinamilk will pay for each kilogram of milk purchased and is calculated as follows:

* If the milk output is transported to Vinamilk by Vinamilk and Vinamilk bears the shipping costs:

Sales price = Price according to milk quality + Milk preservation cost

* If the milk output is transported to Vinamilk by MCM and MCM bears the shipping costs:

Purchase price = Price based on milk quality + Milk storage cost + Shipping service price

Prices are based on milk quality and are regulated according to the quality-based milk price scale specified in the contract

1. Transactions on purchasing raw materials, packaging, and chemicals to produce milk and other products

Selling price of raw materials to MCM = VNM's purchase price + Transportation costs + Operating costs

1. Transactions for purchasing product processing services

Processing price = expected production cost + profit rate

1. Machinery and equipment rental transactions

Rental price = Labor cost to overhaul machine + Cost of replacement materials + other costs (business fees, travel fees, maintenance workers at MCM...); the price does not include dismantling fees, two-way packing, two-way transportation costs, etc., which are carried out by the Lessee (the Lessee bears all these costs)

1. Comparison method to determine market price:
2. Transaction of selling raw milk

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Transactions on purchasing raw materials, packaging, and chemicals to produce milk and other products

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

Note: None.

1. Transactions for purchasing product processing services

* Comparison method to determine market price:

Transactional Net Margin Method

The selected net profit margin is the middle value within the standard independent trading range of the net profit margins of the selected independent comparables.

Net profit margin = net profit before deducting interest expenses and corporate income tax calculated on revenue, expenses or assets.

Net profit does not include differences in revenue and costs of financial activities

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Machinery and equipment rental transactions

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Vietnam Livestock Corporation JSC
2. Related party:

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| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Vietnam Livestock Corporation JSC (Vilico) | No. 519, Minh Khai Street, Vinh Tuy Ward, Hai Ba Trung District, Hanoi. | 0100104443 | Holding Company | Vilico holds 59.3% of  MCM |  |

1. Related-party transaction:

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company rent Vilico's office and warehouse at 519 Minh Khai - Hai Ba Trung - Hanoi.
* Technical requirements: None.
* Expected total value of transaction: About VND 750 million (excluding VAT and all related taxes that may arise; excluding electricity, telephone, fax, cleaning service costs in the office and other service costs used by MCM)
* Commercial terms:
* Payment time/method: Warehouse office rent and security fees will be paid by MCM to Vilico quarterly, no later than the 10th of the first month of the following quarter by bank transfer.

1. Method of price determination:

* Rental costs: Unit price \* area (m2)
* Unit price for MCM to rent Vilico's warehouse and office: agreement between the two parties
* Area rented by MCM from Vilico: 250m2

Comprehensive security fee: 24/7, including 1 employee on duty during the day and 1 employee on duty at night

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Hanoi Peter Hand Animal Developing Limited Liability Company
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Hanoi Peter Hand Animal Developing Limited Liability Company | No. 36 Hoang Ngan Street, Trung Hoa Ward, Cau Giay District, Hanoi | 0100149691 | Related companies of  Vilico | Vilico holds 30% of Peter Hand; 59.3% of MCM |  |

1. Related-party transaction:

* Transaction subject:
* Transaction detail: Hanoi Peter Hand Animal Developing Limited Liability Company sells Premix to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: About VND 16 billion
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier.
* Delivery/receiving place: at the Concentrate Processing Factory of MocChau Dairy Cattle Breeding Joint Stock Company.
* Unit price: Will be confirmed by the actual invoice arising monthly/quarterly

1. Method of price determination:

Premix selling price for MCM is determined by competitive bidding method among suppliers.

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Thong Nhat Thanh Hoa Dairy Cow Company Limited
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Thong Nhat Thanh Hoa Dairy Cow Company Limited (TNTH) | Sao Do Quarter, Thong Nhat Town, Yen Dinh District, Thanh Hoa Province, Vietnam | 2801971744 | Subsidiaries of Vinamilk | Vinamilk holds 100% of TNTH; 49.17% of MCM |  |

1. Related-party transaction:

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company sells Alfafa hay to TNTH. Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: VND 1,100,000,000 (The price includes VAT and delivery costs to TNTH's warehouse)
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier.

1. Method of price determination:

Selling price = purchase price from the supplier according to the contract/transaction invoice + import tax in Vietnam + costs related to the purchase (delivery, shipping costs, etc.)

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Vietnam Dairy Cow One-Member Company Limited
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Vietnam Dairy Cow One - Member Company Limited  (BSVN) | No. 10 Tan Trao, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam | 5000268824 | Subsidiaries of Vinamilk | Vinamilk holds 100% of BSVN; 49.17% of MCM |  |

1. Related-party transaction:
2. Transactions to purchase animal feed and technical supplies

* Transaction subject:
* Transaction detail: Vietnam Dairy Cow One-Member Company Limited sells animal feed and technical supplies to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: About VND 68 billion
* Commercial terms:
* Payment time/method: Transfer after 30 days from date of delivery and invoice. Delivery/receiving place: at the Factory Warehouse of MocChau Dairy Cattle Breeding Joint Stock Company.
* Unit price: Will be confirmed by the actual related-party transactions arising monthly/quarterly.

1. Transaction of goods sales

* Transaction subject:
* Transaction detail: MocChau Dairy Cattle Breeding Joint Stock Company sells Alfafa hay to BSVN.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: VND 1,300,000,000 (The price includes VAT and delivery costs to distributed locations)

1. Method of price determination:
2. Transactions to purchase animal feed and technical supplies

Selling price of raw materials to MCM = price at which BSVN buys from the supplier according to the contract/transaction invoice + costs related to the purchase (costs of delivery, transportation, container storage, sanitary verification, management, insurance, warehousing, payment,...)

1. Transaction of goods sales

Selling price = purchase price from the supplier according to the contract/transaction invoice + import tax in Vietnam + costs related to the purchase (delivery, shipping costs,...)

1. Comparison method to determine market price:
2. Transactions to purchase animal feed and technical supplies

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Transaction of goods sales

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Viet Nam Sugar Joint Stock Company
2. Related party:

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| --- | --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Form of affiliation | Economic benefits | Note |
| Viet Nam Sugar Joint Stock Company (Vietsugar) | Suoi Hiep Commune, Dien Khanh District, Khanh Hoa | 4200239089 | Subsidiaries of Vinamilk | Vinamilk holds 65% of Vietsugar; 49.17% of MCM |  |

1. Related-party transaction:

* Transaction subject:
* Transaction detail: Viet Nam Sugar Joint Stock Company sells goods to MocChau Dairy Cattle Breeding Joint Stock Company.
* Technical requirements: According to the requirements of MocChau Dairy Cattle Breeding Joint Stock Company
* Expected total value of transaction: VND 950,000,000 (The price includes VAT and delivery costs to TNTH's warehouse)
* Commercial terms:
* Payment time/method: Transfer money after 30 days from the date of delivery and receipt of complete payment dossier.

1. Method of price determination:

Premix selling price for MCM is determined by competitive bidding method among suppliers.

1. Comparison method to determine market price:

* Comparison method to determine market price:

Comparable Uncontrolled Price Method

* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Applicable period:

This Board Resolution takes effect from the date of its signing to December 31, 2022 or until adjusted otherwises. When transactions arise during the year, the PO will be granted approval authority according to the Company's decentralization regulations.