**VAB: Board Resolution**

On February 7, 2024, VietNam – Asia Commercial Joint Stock Bank announced Resolution No. 34/2024/NQ-HDQT on approving transactions, contracts/insurance contract appendices in 2024 - 2025 between VietNam – Asia Commercial Joint Stock Bank (VAB) and Hung Vuong Assurance Corporation (BHV) as follows:

‎‎Article 1. Approve transactions, contracts/insurance contract appendices in 2024 - 2025 between VietNam – Asia Commercial Joint Stock Bank (VAB) and Hung Vuong Assurance Corporation (BHV), specifically:

1. Insurance service providers for VAB: Hung Vuong Assurance Corporation (BHV).
2. Insurance products and services:

* Fire insurance;
* Motor vehicle insurance;
* Money insurance.

1. Transaction value: maximum VND 1,498,987,688 (actual value according to the number of assets and money insured by VAB and the insurance fee agreed with the supplier).
2. Transaction term: from the date of approval to December 31, 2025.
3. The Chair of the Board of Directors, the Managing Director/Acting Managing Director decides on insurance expenses according to VAB's internal regulation limits in each period.
4. Assign and authorize the Managing Director/ Acting Managing Director to:

* Organize negotiations, sign contracts/contract appendices, implement contracts, decide on arising issues with Hung Vuong Insurance (including but not limited to agreement/fee adjustment insurance, performing reconciliations, payments, deciding to adjust/terminate/liquidate contracts....);
* Implement the information disclosure under the contract.

‎‎Article 2. This Board Resolution takes effect from the date of its signing.

‎‎Article 3. The Board of Directors, Executive Board and relevant units/individuals throughout the system of VietNam – Asia Commercial Joint Stock Bank are responsible for implementing this Resolution.