**LHC: Annual Corporate Governance Report 2023**

On January 30, 2024, Lam Dong Investment Hydraulic Construction JSC announced the Report No. 25/2024/BCQT-LHC on the corporate governance of the Company in 2023 as follows:

* Name of public company: Lam Dong Investment Hydraulic Construction JSC
* Head office address: No. 87 Phu Dong Thien Vuong, Ward 8, Da Lat City, Lam Dong Province
* Tel: 0263 3821854                Fax: Fax: 0263 3832542 xdthuyloild@gmail.vn
* Charter capital: VND 144,000,000,000
* Securities code: LHC
* Corporate Governance Model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the General Manager.
* Internal audit execution: The internal audit regulations have been promulgated, with the plan to appoint internal audit personnel in Q1/2024.
1. Activities of the General Meeting of Shareholders:

In 2023, the Company organized the 23rd Annual General Meeting of Shareholders (01 Meeting) in 2023.

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| No. | General Mandate No. | Date | Content |
| 01 | No. 07/NQ-SKH 01/NQ-DHDCD23-LHC | April 21, 2023 | Article 1. Approve the Report on governance activities of the Board of Directors and production and business activities in 2022Approve the audited separate and consolidated financial statements for 2022, include: The report of Auditor, The Accounting Balance Sheet, the Report on Production and Business Results, the Cash Flow Statement, and the Financial Statement footnotes. Specific Production and business result are as follows:Consolidated production and business results in 2022: Unit: Million VND* Net revenue: 1,416,508
* Cost of goods sold: 1,141,789
* Gross profit: 274,718
* Revenue from financial activities 2,737
* Financial expenses: 1,449
* Selling expenses: 3,342
* General and administrative expenses 131,481
* Net profit from business activities: 141,182
* Other incomes: 9,591
* Other expenses: 2,780
* Other profits 6,810
* Total profit before tax: 147,992
* Current corporate income tax expense 31,732
* Deferred corporate income tax expense: (519)
* Profit after tax: 116,780
* Profit after tax of uncontrolled shareholders 42,430
* Profit after tax of the Holding company 74,349
* Basic earnings per share (EPS) (VND) VND 5,163
* Diluted earnings per share: VND 5.163

Article 2: Approve the Report on the activities of the Supervisory Board in 2022.‎‎Article 3. Profit distribution plan of Holding company in 2022:* Profit after tax: VND 10,358,895,591
* Appropriation from investment and development funds: VND 4,041,104,409
* Dividend payment rate: VND 14,400,000,000
* Dividend payment rate of 10% of outstanding share: VND 14,400,000,000
* Bonus and welfare fund: VND 0
* Investment and development fund: VND 0

Article 4. Production and business plan, and dividend payment and investment plan for 20231. Separate Plan in 2023 of the Holding Company
* Net revenue: VND 180 billion
* Profit before tax: VND 28.3 billion
* Dividends distributed to shareholders: 15%÷25%
* Investment for buying fixed assets: VND 7÷10 billion;
* Depreciation of fixed assets: VND 7÷10 billion;
* Investment in subsidiaries Up to VND 150 billion.
1. Consolidation Plan in 2023
* Net revenue: VND 1.200 billion
* Profit before tax: VND 144 billion

Article 5. Select an audit company for 2023:The General Meeting of Shareholders approves the selection of an audit company for 2023. In particular:The list of expected audit companies to audit the financial statements 2023 of Lam Dong investment hydraulic construction JSC includes: * RSM Vietnam Auditing & Consulting Limited;
* AASC Auditing Firm Company Limited.

Authorize the Board of Directors to select one audit company from the list.‎‎Article 6. Authorize the Executive General Manager to sign contracts and transactions between the Company and related individuals with a value of less than 35% of total assetsGeneral Meeting of Shareholders authorizes the General Manager of Company to sign the contracts and transactions between the Company and related individuals with the value of less than 35% of total assets according to the audited financial statements on December 31 of each year.‎‎Article 7. Approve the total remuneration of the Board of Directors and the Supervisory Board in 2022 and decide the remuneration for the Board of Directors and the Supervisory Board in 2023.* Approve the total remuneration of the Board of Directors and the Supervisory Board in 2022: VND 1,853,000,000
* Decide the remuneration for the Board of Directors and Supervisory Board in 2023 as follows:
* Chair of the Board of Directors: VND 60,000,000/person/month;
* Vice Chair of the Board of Directors: VND 10,000,000/person/month;
* Member of the Board of Directors and Chief of the Supervisory Board: VND 5,000,000/member/month
* Member of the Supervisory Board: VND 2,000,000/member/month

Otherwise, the Board of Directors and the Supervisory Board are entitled to receive 10% of the profit exceeding the plan assigned by the General Meeting of Shareholders.‎‎Article 8. Adjust the Charter to supplement the position of the Financial Manager under the Board of Directors of the Company and manage the financial work of the company and its subsidiaries, as follows:1. Approve the supplement of Clause 3, Article 3 of the Company’s Charter.

*“The Board of Directors can appoint the Financial Manager under the Board of Directors to perform the function of advising, supervising, and managing the financial, accounting, and auditing work throughout the Company's system. The Board of Directors promulgates the operational regulation of Financial Managers.”*1. The Board of Directors promulgates the operational regulation of the Financial Manager under the Board of Directors, and decide the appointment, dismissal, and remuneration of the Financial Manager.

‎‎Article 9. Approve the General Mandate.The General Mandate was approved at the 23rd Annual General Meeting of Shareholders 2023 held on April 21, 2023 (attached to this General Mandate are the Minutes of the General Meeting of Shareholders).This General Mandate takes effect from the date of its signing. The Board of Directors of Lam Dong Investment Hydraulic Construction JSC is responsible for organizing and directing the implementation of the contents of this General Mandate. |

1. THE BOARD OF DIRECTORS
2. Information about members of the Board of Directors

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| --- | --- | --- | --- |
| No. | Members of the Board of Directors | Position | Date of appointment/dismissal as member/independent member of the Board of Directors |
|  |  |  | Appointment date | Dismissal date |
| 1 | Mr. Le Dinh Hien | Chair of the Board of Directors | July 25, 2000 |  |
| 2 | Mr. Tran Viet Thang | Vice Chair of the Board of Directors | April 25, 2021 |  |
| 3 | Mr. Tran Hung Phuong | Members of the Board of Directors | April 25, 2021 | Resigned on October 01, 2023 |
| 4 | Mr. Ly Chu Hung | Members of the Board of Directors | April 25, 2021 |  |
| 5 | Mr. Pham Cong Ngon | Independent member of the Board of Directors | April 25, 2021 |  |

1. Board Resolutions:

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| --- | --- | --- | --- |
| No. | Resolution No. | Date | Content |
| 01 | No. 01/2023/NQ-HDQT/LHC | March 02, 2023 | Article 1: Agrees on the production and business results in 2022 as follows:* 1. Separated production and business results of the Holding Company
* Net revenue: VND 167.12 billion
* Profit after tax: VND 14.55 billion
* Dividends: First round prepayment: 5%
* Fixed assets investment: VND 3.43 billion
* Depreciation of fixed assets: VND 5.03 billion
	1. Consolidated production and business results
* Net revenue: VND 1,417.03 billion
* Profit before tax: VND 152.39 billion

Article 2: Agrees on the production, business, and investment plan in 2022 to submit to the General Meeting of Shareholders for approval as follows: 1. Holding Company
* Net revenue: VND 180 billion
* Profit before tax: VND 28.3 billion
* Dividend payment to shareholders: 15%÷25%
* Fixed assets investment: VND 7÷10 billion
* Depreciation of fixed assets: VND 7÷10 billion
1. Consolidated
* Net revenue: VND 1.200 billion
* Profit after tax: VND 144 billion

Article 3: Agrees on approving the office salary fund, the salary rate of the Executive Board and Chief Accountant of the Company as follows:1. The company’s office salary fund

The Company's office salary fund is deducted from 3% of net revenue. The salary fund spent for the Company's office includes:* The Chief Executive Officer according to the salary approved by the Board of Directors on January 20, 2022;
* The Executive Board and Chief Accountant; Employees of the Company's office are considered and paid by the General Manager.
1. Salary rates for the Executive Board and the Chief Accountant: Assign the General Manager to consider and pay a monthly salary not exceeding VND 50,000,000/person/month.

If the profit increases, the paid salary increases at the rate of 1.5 times of the profit increase rate. If profits decrease, the salary decreases proportionally.Article 4: Agree on submitting to the Annual General Meeting of Shareholders in 2023 the adjustments to the Charter to supplement the position of Financial Manager of the Company. After the General Meeting of Shareholders approves the adjustment to the Charter, the Board of Directors will promulgate the operational regulation of the Financial Manager and appoint suitable personnel.Regarding the personnel of the Internal Audit Department, the Board of Directors will discuss and appoint in the next meeting.Article 5: The Board of Directors agrees to receive the transfer of the land lot in Cat Tien district by Mr. Le Van Quy and Ms. Nguyen Thi Huong. The details of the land lot are as follows:Land plot No. 102, map No. 37.Address: Tien Hoang Commune, Cat Tien district, Lam Dong province. Area: 3.475 m3. Method of use: Private use. Soil type: Growing perennial plants.Certificate of Land Use Rights No. CS130080 issued by the Department of Natural Resources and Environment of Lam Dong Province on June 25, 2019.The Board of Directors agrees to authorize an Independent member of the Board of Directors- Pham Cong Ngon, on behalf of the Company, to sign a contract to receive the transfer of the rights to use this land lot with the transfer value of VND 3 billion. Purpose: Construct a concrete mixing station for the project.Article 6: Agrees on the plan to convene the Annual General Meeting of Shareholders 2023 and prepay the second round of dividends (5%) of 2022 as follows:* The record date for the list of shareholders to exercise the rights to attend the General Meeting and prepay the second round of dividends of 2022: is March 24, 2023.
* Date to organize the General Meeting of Shareholders: April 21, 2023.
* Date of dividend prepayment: April 19, 2023.

Article 7: Members of the Board of Directors, the Executive Board, the Board of Management, and related individuals are responsible for the implementation of this Resolution. |
| 02 | No. 02/2023/NQ-HDQT/LHC | March 30, 2023 | Article 1: Approve 100% contents of documents to be submitted to the Annual General Meeting of Shareholders 2023, which include:1. Full text of corporate governance report 2022.
2. The Audited Financial Statements 2022.
3. Proposal: Approve the Audited Financial Statements 2022;
4. Proposal: Profit distribution plan 2022.
5. Proposal: Production and business plan, dividend rate in 2023;
6. Proposal: Selection of audit company for the Financial Statements 2023;
7. Proposal: Authorize the General Manager to sign contracts and transactions between the Company and affiliated persons;
8. Proposal: Bonus and Remuneration settlement for the Board of Directors and the Supervisory Board in 2022, the plan to pay remuneration in 2023;
9. Proposal: Amend the Charter: To have the position of Chief Financial Officer under the Board of Directors and manage the financial affairs of the Company and its subsidiaries.
10. Notice on invitation to the General Meeting of Shareholders;
11. Draft Agenda of the Meeting;
12. Draft working regulations and voting rules of the Meeting;
13. Voting ballots;
14. Draft Annual General Mandate;
15. Approve the list of Shareholder's Eligibility Verification Committee includes:
* Mr. Tran Dai Hien - Deputy General Manager: Chief
* Mr. Vu Viet Dung - Organizational and Administrative Department: Member
* Ms. Nguyen Thi Thuy - Planning and Technical Department: Member
* Ms. Le Thi Thuy- Organizational and Administrative Department: Member

Article 2: Agree on nominating: Mr. Pham Hong Hai; Date of birth: July 13, 1962.ID card number: 068062000095. Date of issue: February 21, 2021.Place of issue: The Police Department for Administrative Management of Social OrderRegistered permanent address: No.12/1, Ho Xuan Huong Street, District 9, Da Lat City, Lam Dong Province.Current address: No. 151, Hai Ba Trung Street, Ward 6, Da Lat City, Lam Dong Province Educational qualification: University of Finance and Accountancy Major: Capital Construction FinanceAs a candidate for the Supervisory Board of Lam Dong Minerals and Building Materials Joint Stock Company from May 1, 2023, at the Annual General Meeting of Shareholders 2023 of LBM Company.Article 3: Members of the Board of Directors, the Board of Management, the Supervisory Board, and other affiliated individuals are responsible for implementing this Board Resolution. |
| 03 | No.: 03/2023/NQ-HDQT/LHC | April 20, 2023 | Article 1: The Board of Directors agrees to approve the production and business results in Q1/2023: * 1. Holding Company’s results:
* Net revenue: VND 25.4 billion
* Profit before tax: VND -1.32 billion
	1. Consolidated results:
* Net revenue: VND 282 billion
* Profit before tax: VND 51 billion

Article 2: Members of the Board of Directors, the Supervisory Board, the Board of Management, and other relevant individuals are responsible for implementing this Board Resolution |
| 04 | No.: 04/2023/NQ-HDQT/LHC | June 21, 2023 | Article 1: The Board of Directors agreed to select RSM Vietnam Auditing & Consulting Limited to be the company to consult and audit the Financial Statements 2023 of Lam Dong Investment Hydraulic Construction JSC and the Consolidated Financial Statements.The Board of Directors assigned the General Manager to negotiate and sign contracts with the above audit company.Article 2: Members of the Board of Directors, the Supervisory Board, the Board of Management, and other relevant individuals are responsible for implementing this Resolution. |
| 05 | No.: 05/2023/NQ-HDQT/LHC | August 03, 2023 | Article 1: Approve the business results for the first 6 months of 2023:1. Results of the Holding Company
* Net revenue:
* Plan: VND 180 billion
* Results of the first 6 months: VND 80 billion
* Completion: 44.44%
* Profit before tax:
* Plan: VND 28.3 billion
* Results of the first 6 months: VND 25.6 billion
* Completion: 90.46%
1. Consolidated results:
* Net revenue
* Plan: VND 1.200 billion
* Results of the first 6 months: VND 629 billion
* Completion: 52.51%
* Profit before tax
* Plan: VND 144 billion
* Results of the first 6 months: VND 117.5 billion
* Completion: 81.60%

Article 2: Approve promulgating the Operational Regulations of the Financial Manager under the Board of Directors of the Company.Article 3: Approve the plan on the first round of dividend prepayment in 2023 as follows:* Prepayment rate: 15% in cash (VND 1,500 /share).
* The record date for the list of shareholders to exercise the right of dividend prepayment: On August 22, 2023.
* Dividends payment date: September 08, 2023.

Article 4: Approve adjusting the funding for bonus fund according to Annual General Mandate No. 01/NQ-DHDCD21-LHC dated April 25, 2021 attached to Proposal No. 30/TTr-HDQT dated April 23, 2021 of the Board of Directors as follows: The bonus for the Chair of the Board of Directors will be assigned to the Chair of the Board of Directors to balance and receive funding from the unit with the most stable business results in the year. Other contents remain unchanged.Article 5: Members of the Board of Directors, the Supervisory Board, the Board of Management and other relevant individuals are responsible for implementing this Resolution. |
| 06 | No.: 06/2023/NQ-HDQT/LHC | August 03, 2023 | Article 1. Approve borrowing capital, guaranteeing and opening L/C.Approve borrowing capital, guaranteeing and opening L/C of Lam Dong investment hydraulic construction JSC at Joint Stock Commercial Bank for Investment and Development of Vietnam - Lam Dong Branch (hereinafter referred to as “Bank”) to serve production and business activities in the form of a line of credit or per item. Specifically as follows:* Credit limit: VND 250,000,000,000, including:
* Working capital loan limit: VND 50,000,000,000
* Guarantee granting limit: VND 200,000,000,000
* Purpose: Borrow working capital, issue guarantees, open L/C to serve the needs of production and business activities of the Company.
* Loan term: In accordance with provisions of the Bank.
* Loan interest rate and capital borrowing condition: In accordance with the Bank's regulations and the agreement in the Credit Contract signed between the Company and the Bank.

‎‎Article 2. Approve the loan security measuresApprove pledging and mortgaging assets under the Company’s rights of use or ownership, and other assets mobilized by third parties (if any) at the Bank to secure the payment obligations with the Bank for the above loan/guarantee/L/C.Specific assets include:* Assets owned by Lam Dong Investment Hydraulic Construction JSC are all means of transport, motorized construction vehicles, machinery and equipment, and production lines.
* 5,000,000 LBM shares listed on HOSE owned by Lam Dong Investment Hydraulic Construction JSC.
* Term deposit contract.

‎‎Article 3. The representative of Lam Dong Investment Hydraulic Construction JSC negotiates, approves, and signs a contract with the Bank.1. Assign Mr. Le Van Quy - General Manager and also the legal representative of the Company to represent the Company to: In negotiating, approving, signing, and implementing contracts and documents related to the loan, asset mortgage, and pledge at the Bank, including but not limited to: Loan request form; Application for issuing a guarantee, opening Letter of Credit; Line of credit contract; Guarantee contract; Capital withdrawal statement/specific credit contract; Disbursement application form; Disbursement plan distribution statement; Secured transaction registration application; Minutes of delivery and receipt of documents related to each disbursement; Minutes of Assets valuation and other relevant documents...
2. Mr. Le Van Quy has the right to authorize another person to represent the Company to implement the above tasks. This authorization is made in a separate document.
3. The Board of Directors of the Company is responsible for all documents and contracts signed by Mr. Le Van Quy or the person authorized by Mr. Le Van Quy to represent Lam Dong Investment Hydraulic Construction JSC with the Bank following the content stated in this Resolution.

‎‎Article 4. This Resolution takes effect from the date of its signing.* ‎‎Article 5. Members of the Board of Directors, the Supervisory Board, the Board of Management, and the Departments of the Company are responsible for implementing this Resolution.
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| 07 | Số: 07/2023/NQ-HDQT/LHC | September 26, 2023 | Article 1: The Board of Directors approves:* Appoint Mr. Hau Van Tuan to hold the position of Financial Manager.
* Appointment time: Effective from October 1, 2023. Information about Mr. Hau Van Tuan:
* Date of birth: May 05, 1966
* Place of birth: Thua Thien Hue province.
* Identity No.: 046066002055 issued by the Police Department on Administrative Management of Social Order on May 01, 2021
* Permanent address 36/5 Trieu Viet Vuong, Da Lat City, Lam Dong Province.
* Qualification: Bachelor of Business Administration.
* Appointment period: Effective from October 1, 2023, for the remaining term of the current Board of Directors or until replaced by another Decision.
* Remuneration level VND 50,000,000 per month.
* Working time Part-time.
* Source of payment: The Board of Directors delegated the Chair to allocate from various sources within the system.
* The tasks and powers of Mr. Hau Van Tuan are carried out in accordance with the Company's Charter, the Regulations on the Organization and Operation of the Financial Manager, and other relevant regulations of the Company.
* Responsible to the Board of Directors for the assigned tasks and powers.
* Benefits: In accordance with the Regulations on the Organization and Operation of the Financial Manager and current laws.
* Mr. Hau Van Tuan ceases to hold the position of Chief Accountant at Lam Dong Investment Hydraulic Construction JSC from October 1, 2023.
* Mr. Hau Van Tuan is responsible for handing over all work, documents, and records related to the position he held to the replacement and relevant departments or individuals at the Company.

‎‎Article 2. The Board of Directors approves:* Appoint Ms. Truong Thi Thu Huong to hold the position of Chief Accountant of the Company effective from October 1, 2023.

Information about Ms. Nguyen Thi Thu Huong* Date of birth: January 05, 1987 Place of issue: Son La Province
* Identity No.: 014187000015 issued by the Police Department on Administrative Management of Social Order on September 08, 2022
* Permanent address Apartment C402 Nguyen Luong Bang, Ward 2, Da Lat City, Lam Dong Province.
* Qualification: Bachelor of Business Administration, Bachelor of Finance and Accounting.
* Appointment period: 3 years from October 1, 2023, or until replaced by another decision.
* The tasks and powers of Ms. Nguyen Thi Thu Huong are carried out in accordance with the Company's Charter and other regulations of the Company.
* Responsible to the General Manager, Financial Manager, and the Board of Directors for assigned tasks, powers, and responsibilities.
* Benefits: Entitled to position salary, bonuses, and other benefits as stipulated by the Company and current laws.
* Ms. Nguyen Thi Thu Huong is responsible for receiving the work, documents, and records related to the predecessor's position of Chief Accountant.

‎‎Article 3. The Board of Directors unanimously changes the authorized person to disclose the Company's information as follows:Information before the change:* Information before change:
* Mr. Hau Van Tuan - Company's Chief Accountant.
* The position previously authorized: Company's Chief Accountant -cum- authorized person in charge of information disclosure.
* No longer holding positions: Chief Accountant and authorized person in charge of information disclosure.
* Position after the change: Finance Manager
* Effective date: October 01, 2023
* Information after change:
* Ms. Nguyen Thi Thu Huong
* Position previously authorized: Person in charge of information disclosure:
* Position after appointment/authorization: Company's Chief Accountant-cum- authorized person in charge of information disclosure of the Company.
* Period of authorization: From October 1, 2023, until receipt of written cancellation notice from Lam Dong Investment Hydraulic Construction JSC.
* Effective date: October 01, 2023

‎‎Article 4. The Board of Directors unanimously proposes a vote of no confidence in accordance with the wishes of Mr. Tran Hung Phuong. The approval of dismissal and appointment of new members will be carried out at the nearest General Meeting of Shareholders.* ‎‎Article 5. Members of the Board of Directors, the Supervisory Board, the Board of Management and the departments under the Company are responsible for implementing this Decision.
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| 08 | No.: 08/2023/NQ-HDQT/LHC | November 03, 2023 | Article 1: Approve business results in the first 9 months of 2023;1. Business result of the Holding company:
* Net revenue:
* 2023 Plan VND 180 billion;
* 9-Month results VND 110.56 billion;
* Result compared to Plan 61.42%
* Profit before tax:
* Plan: VND 28.3 billion;
* 9-Month results VND 27.14 billion;
* Result compared to Plan 95.9%
1. Consolidated business results:
* Net revenue:
* Plan: VND 1,200 billion;
* 9-Month results VND 869.26 billion;
* Result compared to Plan 72.44%
* Profit before tax:
* Plan: VND 144 billion;
* 6-Month results VND 144.53 billion;
* Completed 100.37%

‎‎Article 2. Members of the Board of Directors, the Supervisory Board, the Board of Management, and the departments under the Company are responsible for implementing this Decision. |

1. SUPERVISORY BOARD
	* + 1. Information about members of the Supervisory Board

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| --- | --- | --- | --- | --- |
| No. | Full name | Position | Date of appointment/dismissal as member of the Supervisory Board | Qualification |
| 1 | Mr. Le Huy Sau | Chief of the Supervisory Board | April 25, 2021 | Irrigation Engineer |
| 2 | Ms. Nguyen Thi Lien | Member of the Supervisory Board | April 29, 2016 | Bachelor of Accounting |
| 3 | Ms. Hoang Thu Lua | Member of the Supervisory Board | April 25, 2021 | Intermediate Accounting |

1. The Executive Board

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Date of birth | Qualification | Appointment date |
| 1 | Le Van Quy | March 24, 1976 | Master of Construction Management | April 01, 2020 |
| 2 | Mr. Tran Dai Hien | October 22, 1972 | Bachelor of Business and Production Management | January 20, 2022 |

1. The Chief Accountant:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Date of birth | Qualification | Appointment date |
| 1 | Hau Van Tuan | May 05, 1966 | Bachelor of Finance and Accounting | Dismissed from March 29, 2021October 01, 2023 |
| 2 | Ms. Nguyen Thi Thu Huong | January 05, 1987 | Bachelor of Business Administration, Bachelor of Finance and Accounting | Appointed on October 01, 2023 |

1. List of affiliated persons of the Public Company as prescribed in Clause 34, Article 6 of the Securities Law and transactions of affiliated persons of the Company with the Company itself:
2. List of related persons of the Company (Appendix 01 attached to the report)
3. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PDMR and affiliated persons of PDMR
	1. During the year, the Company provided a loan to its subsidiary, Lam Dong Minerals & Building Materials Joint Stock Company, as follows: Loan amount: VND 15,000,000,000 Beginning balance of loan: VND 0 Ending balance of loan: VND 15,000,000,000
	2. During the year, the Company made advances to Mr. Le Dinh Hien - Chair of the Board of Directors, for construction purposes, as detailed below:

Beginning balance of advance on January 1, 2023: VND 0

Advances during the year 2023: VND 10,100,000,000

Repayment of advances during the year 2023: VND 10,100,000,000

Ending balance of advances on December 31, 2023: VND 0

* 1. Short-term advances during the year 2023 for construction purposes for projects of the Board of Management are as follows:
		1. Mr. Le Van Quy - General Manager of the Corporation:

Beginning balance of advance on January 1, 2023: VND 3,573,511,539

Advances during the year 2023: VND 6,800,000,000

Repayment of advances during the year 2023: VND 10,373,511,539

Ending balance of advances on December 31, 2023: VND 0

* + 1. Mr. Tran Dai Hien - Deputy General Manager of the Corporation:

Beginning balance of advance on January 1, 2023: VND 0

Advances during the year 2023: VND 200,000,000

Repayment of advances during the year 2023: VND 200,000,000

Beginning balance of advance on December 31, 2023: VND 0

* + 1. Mr. Hau Van Tuan - Chief Accountant of the Corporation (Dismissed from October 1, 2023):

Beginning balance of advance on January 01, 2023: VND 0

Advances during the year 2023: VND 11,500,000,000

Repayment of advances during the year 2023: VND 11,500,000,000

Beginning balance of advance on December 31, 2023: VND 0

* + 1. Ms. Nguyen Thi Thu Huong - Chief Accountant of the Corporation (Appointed from October 1, 2023):

Beginning balance of advance on January 01, 2023: VND 0

Advances during the year 2023: VND 152,513,900

Repayment of advances during the year 2023: VND 152,513,900

Beginning balance of advance on December 31, 2023: VND 0

The balance of advances for the Board of Management is due to advances for construction projects and other necessary tasks of the Company.

* 1. In 2023, the Company incurred transactions of buying goods and services with subsidiaries as follows:
* Buy goods and services from Lam Dong Minerals & Building Materials Joint Stock Company (direct subsidiary) with the total incurred value of: VND 10,833,324,150.
* Buy goods and services from 40 Investment and Construction Join Stock Company (direct subsidiary) with the total incurred value of: VND 5,330,155,840.
	1. In 2023, the Company incurred transactions of selling goods and services with subsidiaries as follows:
* Sell goods and services for Lam Dong Minerals & Building Materials Joint Stock Company (direct subsidiary) with the total incurred value of: VND 3,369,001,854.
* Sell goods and services for 40 Investment and Construction Join Stock Company (direct subsidiary) with the total incurred value of: VND 6,897,682,000.
* Sell goods and services for Hiep Thinh Phat Trading and Construction Co., Ltd. (direct subsidiary) with the total incurred value of: VND 800,000,000.
	1. In 2023 the Company received dividends from the Subsidiaries as follows:
* Dividends received from Lam Dong Minerals & Building Materials Joint Stock Company (direct subsidiary): VND 37,642,498,800.
1. Transactions between PDMR of the listed company, affiliated persons of PDMR and subsidiaries or companies controlled by the listed company:
	1. Mr. Le Dinh Hien - Chair of the Board of Directors of the company -cum- Chair of the Board of Directors of 40 Investment and Construction JSC. In 2023, Mr. Le Dinh Hien deposited money with an interest rate of 0.2% per year at 40 Construction and Investment JSC, details as follows:
* Beginning balance: VND 1,070,000,000.
* Total loan disbursements during the period: VND 0.
* Total withdrawals during the period: VND 50,000,000
* Ending balance as of December 31, 2023: VND 1,020,000,000.
1. Transactions between the Company and other entities/
	1. Transactions between the Company and the companies where members of the Board of Directors, members of the Supervisory Board, the Executive General Manager had been founding members or members of the Board of Directors, the Executive General Manager in the last three (3) years: None
	2. Transactions between the Company and the companies where affiliated persons of members of the Board of Directors, members of the Supervisory Board, the Executive General Manager are members of the Board of Directors, the Executive General Manager None
	3. Other transactions of the Company (if any) that can bring about material or non-material benefits to the members of the Board of Directors, the members of the Supervisory Board, the General Executive Manager: None
2. Share transactions of PDMR and affiliated persons of PDMR:

List of PDMR and related persons of PDMR (Appendix 2 attached to the report)

* + - 1. Listed company’s share transactions of PDMR and affiliated persons of PDMR:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Transaction conductor | PDMR and affiliated persons of PDMR | Number of shares owned at the beginning of the period | Number of shares owned at the end of the period | Reasons for increase or decrease (buy, sell, convert, reward, ...) |
|  |  |  | Number of shares | Rate | Number of shares | Rate |  |
| 1 | Tran Viet Thang | Vice Chair of the Board of Directors | 528,500 | 3.67% | 934,900 | 6.49% | Buy |
| 2 | Pham Thi Thuy | Wife of the Deputy Chair of the Board of Directors | 407,000 | 2.83% | 0 | 0% | Sell |
| 3 | Nguyen Thi Mai Lan | Mother of Deputy Chair of the Board of Directors | 936,400 | 6.50% | 973,400 | 6.76% | Buy |
| 4 | Ly Chu Hung | Member of the Board of Directors | 35,700 | 0.25% | 2,000 | 0.01% | Sell |
| 5 | Hau Van Tuan | Finance Manager | 27,000 | 0.18% | 37,000 | 0.26% | Buy |
| 6 | Nguyen Thi Suong | Wife of the Financial Manager | 0 | 0% | 0 | 0% | During the period, purchased 1,000 shares.Sell 1,000 shares |
| 7 | Tran Hung Phuong | Member of the Board of Directors | 140,000 | 0.97% | 0 | 0% | Sell |
| 8 | Phan Minh Hieu | Son of the Member of the Supervisory Board  | 0 | 0% | 163,800 | 1.14% | Buy |
| 9 | Le Thi Thuy | Younger sister of the Deputy Chair of the Board of Directors | 2,000 | 0.01% | 5,700 | 0.04% | Buy |

3. Share transactions of major shareholders with shares of the listed Company

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Transaction conductor | Major shareholders and affiliated persons | Number of shares owned at the beginning of the period | Number of shares owned at the end of the period | Reasons for increase or decrease (buy, sell, convert, reward, ...) |
|  |  |  | Number of shares | Rate | Number of shares | Rate |  |
| 1 | Shih Kuan Tung | Major shareholder; | 2,029,000 | 13.67% | 2,103,500 | 14.60% | Buy |
| 2 | Nguyen Ngoc Duy | Major shareholder; | 1,263,800 | 8.78% | 0 | 0% | Sell |
| 3 | Phuoc Hoa Investment and Construction Joint Stock Company | Major shareholder | 0 | 0% | 760,800 | 5.28% | Buy |
| 4 | Tran Viet Thang | Major shareholder | 528,500 | 3.67% | 934,900 | 6.49% | Buy |
| 5 | Nguyen Thi MaiLan | Major shareholder | 936,400 | 6.50% | 973,400 | 6.76% | Buy |

1. Other significant issues: None