

Code TEG
Company name Truong Thanh Energy and Real Estate Joint Stock Company
Date 01/31/2024
Subject Change of plan for using capital from the public offering

Content:

On January 30, 2024, Truong Thanh Energy and Real Estate Joint Stock Company announces the change of plan to use capital from the issuance as follows:

I. Information on the issuance:

- Stock name: Truong Thanh Energy and Real Estate Joint Stock Company
- Stock code: TEG
- Par value: VND10,000/share
- Issued volume: 48,000,000 shares
- Mobilized amount: VND480,000,000,000
- Ending dated: January 25, 2024.

II. Plan for using capital from the issuance:

1. Plan for using capital according to the issuance plan:

No.	Content	Amount (VND)	Estimated time
1	To buy shares of Truong Thanh Tra Vinh Wind Power Joint Stock Company	300,689,580,000	2023 - 2024
2	To buy shares of Truong Thanh Energy Joint Stock Company	53,046,704,200	2023 - 2024
3	To pay debt	69,000,000,000	2023 - 2024
4	To supplement its working capital	57,263,715,800	2023 - 2024
	Total	480,000,000,000	

2. Change plan:

Due to the Bai Xep resort villa project was implemented more slowly than expected, the company has not paid the subcontractors. Therefore, the amount of 57,263,715,800 VND will be temporarily saved at the bank.