**CPI: Explanation on the Financial Statements 2023**

On February 6, 2024, Cai Lan Port Investment Joint Stock Company announced Official Dispatch No. 28/CV-CPI on the explanation of the change in profit after tax of the Financial Statements 2023 before and after audit as follows:

* 1. The Financial Statements 2023 of Cai Lan Port Investment Joint Stock Company include the Balance Sheet, the Income Statement, the Cash Flow Statement and the Notes to the Financial Statements.
	2. Explanation: By analyzing the profit after tax in the Financial Statements, the difference before and after audit changed from 5% or more, changing from loss to profit and vice versa.

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| Target | Financial Statements 2023 (audited) | Financial Statements 2023 (before audit) | Difference |
| Profit after tax | (1,684,459,996) | (1,312,545,995) | 371,914,001 |

Main reasons:

* Profit after tax in the Audited Financial Statements 2023 increased compared to before audit with the amount of VND 371 million due to:
* VAT has not been eligible for deduction since 2018 and has passed two tax payment periods, so in 2023 the Company has accounted for other expenses, leading to a difference in profit after tax.

On February 6, 2024, Cai Lan Port Investment Joint Stock Company announced Official Dispatch No. 27/CV-CPI on the explanation of the change in profit after tax in the Financial Statements 2023 compared to that of the same period in 2022 as follows:

* 1. The Financial Statements 2023 of Cai Lan Port Investment Joint Stock Company include the Balance Sheet, the Income Statement, the Cash Flow Statement and the Notes to the Financial Statements.
	2. Explanation: By analyzing the profit after tax in the Income Statement of the reporting period, it changes by 10% or more compared to the Income Statement of the same period last year and explaining that the profit after tax in the reporting period of 2023 is a loss or changes from profit in 2022 to loss in 2023 and vice versa.

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| Target | Financial Statements 2023 | Financial Statements 2022 | Difference |
| Profit after tax | (1,684,459,996) | 6,039,007,971 | 7,723,467,967 |

Main reasons:

* Profit after tax in the Financial Statements 2023 of the Company decreased by VND 7,723 million due to the following reasons:
* Revenue from business activities decreased by VND 30,764 million.
* Cost of goods sold decreased by VND 21,232 million

Revenue and cost of goods decreased mainly due to a decrease in management and operating services activities.

* Other profit increased by VND 528 million mainly from other income.
* General and administrative expense decreased by VND 203 million due to reduced revenue, thus reducing expenses.
* Current corporate income tax expense decreased by VND 1,097 million due to decreased revenue and profit, leading to a decrease in corporate income tax.