

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	01/30/2024
Subject	Explanation for consolidated financial statements in Quarter 4.2023

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the consolidated financial statements for Quarter 4.2023:

- Profit after tax of Quarter 4/2023 was 2,258.9 billion dongs, increased by 5074.8 billion dongs compared to the Quarter 4/2022 due to the following reasons:
 - a. Net profit decreased by 410.4 billion dongs because:
 - ✓ Profit increased by 1,657.4 billion dongs.
 - The lending balance increased by 43,872 billion dongs, so the gain from lending increased by 1,554.2 billion dongs;
 - The deposit at credit decreased by 44.4 billion dongs compared to the same period of last year;
 - The debt securities investment increased by 9,205 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 73 billion dongs;
 - Other gains increased by 74.6 billion dongs.
 - ✓ Expenses for deposit and borrowing increased by 2,067.8 billion dongs.
 - The deposit of customers increased by 71,832 billion dongs, and deposit interest increased, so the interest expenses increased by 2,402.9 billion dongs;
 - The average borrowing increased, and borrowing detertest increased compared to the same period of last year, so the expense for borrowing decreased by 188.9 billion dongs;
 - Other expenses decreased by 146.2 billion dongs.
 - b. Other income decreased by 713.9 billion dongs compared to the same period of last year. In particular, the net income from service activities decreased by 300.2 billion dongs; net income from the foreign exchange trading decreased by 6.7 billion dongs; net income securities trading increased by 10 billion dongs.

- c. Other expenses decreased by 1,632.1 billion dong. In particular, the provision for credit decreased by 2,743.7 billion dong; the operating expense increased by 763.9 billion dong; corporate income tax expense increased by 347.7 billion dong.

Therefore, $-(a) - (b) + (c) = 507.8$ billion dong.