

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	01/30/2024
Subject	Explanation for separate financial statements in Quarter 4.2023

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the separate financial statements for Quarter 4.2023:

- Profit after tax of Quarter 4/2023 was 1,865.6 billion dongs, increased by 358.2 billion dongs compared to the Quarter 4/2022 due to the following reasons:
 - a. Net profit decreased by 468.4 billion dongs because:
 - ✓ Profit increased by 1,582.8 billion dongs.
 - The lending balance increased by 43,518 billion dongs, so the gain from lending increased by 1,517.1 billion dongs;
 - The deposit at credit decreased by 46.5 billion dongs compared to the same period of last year, so the gain from deposit decreased by 46.5 billion dongs;
 - The debt securities investment increased by 9,205 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 75.3 billion dongs;
 - Other gains increased by 36.9 billion dongs.
 - ✓ Expenses for deposit and borrowing increased by 2,051.2 billion dongs.
 - The deposit of customers increased by 71,646 billion dongs, and deposit interest increased, so the interest expenses increased by 2,387.5 billion dongs;
 - The average borrowing increased, and borrowing interest increased compared to the same period of last year, so the expense for borrowing decreased by 190.2 billion dongs;
 - Other expenses decreased by 146.1 billion dongs.
 - b. Other income decreased by 727.5 billion dongs compared to the same period of last year. In particular, the net income from service activities decreased by 305.1 billion dongs; net income from the foreign exchange trading decreased by 7.4 billion dongs; net income securities trading increased by 10 billion dongs.

- c. Other expenses decreased by 1,554.1 billion dong. In particular, the provision for credit decreased by 2,534.2 billion dong; the operating expense increased by 603.7 billion dong; corporate income tax expense increased by 376.4 billion dong.

Therefore, $-(a) - (b) + (c) = 358.2$ billion dong.